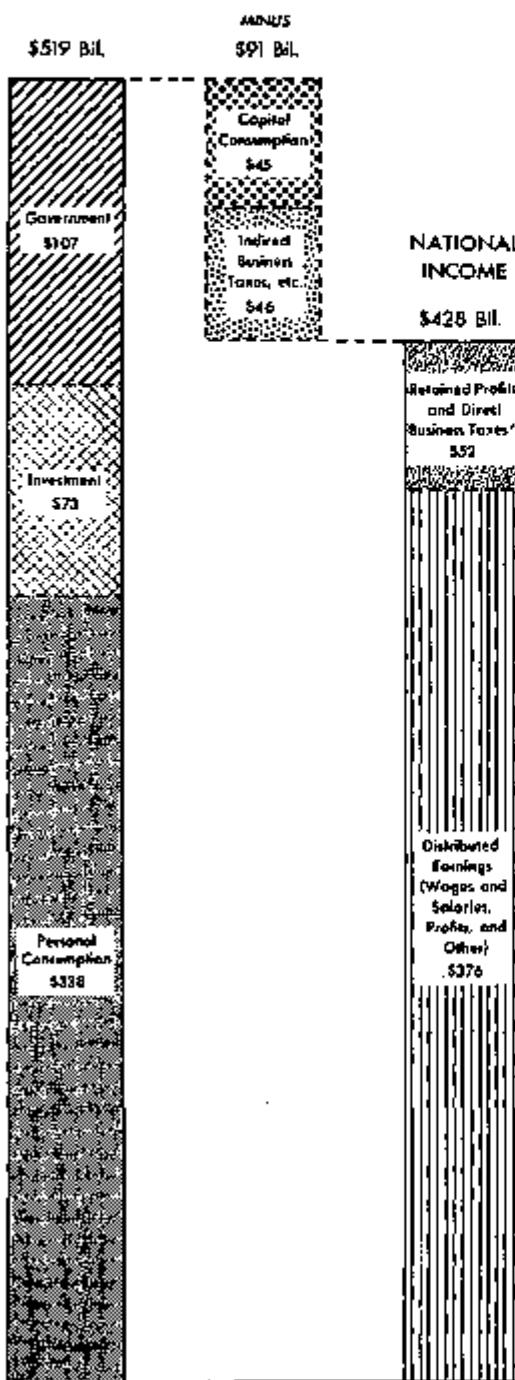


THE NATIONAL INCOME ACCOUNTS—1961
Relation of the Four Major Measures of Production and Income Flows

MEASURES OF NATIONAL PRODUCT

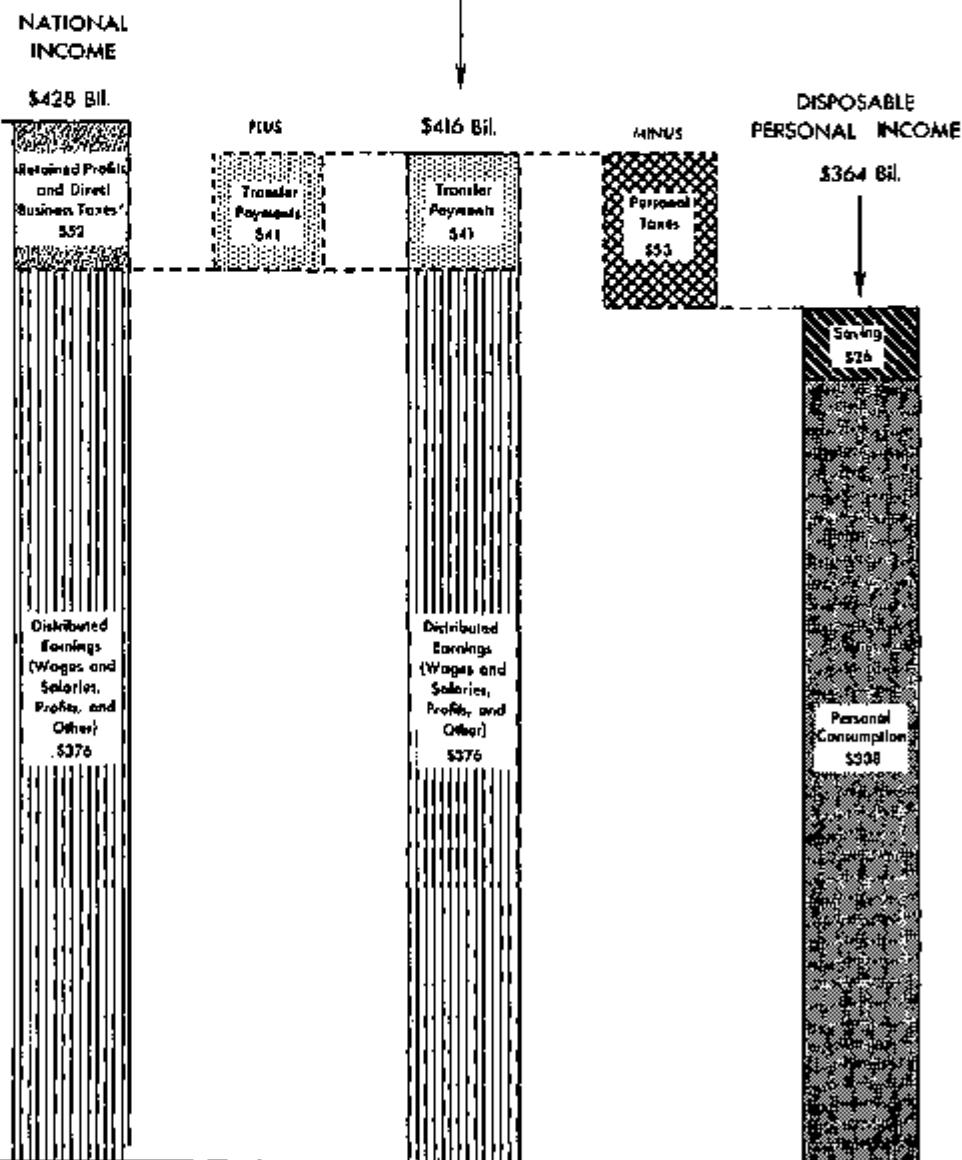
GROSS NATIONAL PRODUCT—Is the Output at Market Prices

This Output Includes Nonincome Costs in Addition to the National Income Produced



MEASURES OF PERSONAL INCOME FLOWS

PERSONAL INCOME—Is the Flow of National Income to Individuals, Plus Government Transfer Payments (Social Security, Interest, etc.)



*Includes Social Security Taxes

National Income and Product in 1961

THIS comprehensive report presents the record of the Nation's economic performance in 1961 based upon the full set of national income and product statistics compiled at this time each year with the availability of the requisite detailed data. The accounts also incorporate for the years 1959 and 1960 the improved data which flow at this time from income tax return information.

The initial picture of sharp recovery in the 1961 spring quarter from the mild recession which had begun in the summer of 1960 is borne out by the new statistics. The continued rapid business expansion in the last half of 1961 carried the economy to new highs in income and output. National income amounted to \$428 billion and GNP reached \$519 billion in 1961, each measure 3 percent higher than in 1960. The gain in the physical volume of output was close to 2 percent last year, compared with about 3 percent in 1960.

Early turn around in production

The opening quarter of 1961 marked the low point of the 1960-61 business decline. The inventory sell-off in this period was the sharpest of the recession, and the earlier weakness in both residential construction and business fixed investment was temporarily intensified. Demand for new cars and other consumer durables softened markedly, although consumer spending for nondurable goods and services increased. Strength continued in the export market and government purchases of goods and services at all levels expanded sharply, serving to hold the first-quarter decline in GNP to \$2½ billion, at an annual rate.

A broad uptrend, which lifted the GNP by \$12 billion, got underway in the second quarter. Automobile sales and production picked up sharply, and other consumer buying rose. A substantial part of the increased auto production went into rebuilding and expanding stocks, and this was mainly responsible for the shift to inventory accumulation which contributed nearly \$6 billion to the rise in GNP in this period. Residential construction increased by \$1 billion, the first rise since early 1959. Government expenditures continued to rise sharply, largely because of higher defense outlays. Fixed business investment which in previous upturns had continued to decline for a quarter or more after the cyclical low in business activity, leveled

off during this period. Net exports, however, fell off as exports declined and imports were maintained. The sharp recovery thus erased in one quarter the mild decline in output which had taken place since the summer of 1960. From peak to trough the dollar volume of GNP fell by \$4 billion, or about 1 percent, in the 1960-61 recession, but there were very substantial declines in the more sensitive cyclical areas.

Advance continues into 1962

GNP continued to advance during the remainder of 1961, with all major components, except net exports, contributing to the broad rise. The rate of advance—\$9 billion—in the summer quarter slackened from that in the initial recovery period, largely because of the more moderate inventory buildup, but in the closing quarter sharp increases in final purchases by consumers, business, and government lifted the GNP by \$16 billion.

The first quarter 1962 rise in GNP—\$6 billion—was the smallest of the recovery. Consumer expenditures for nondurable goods and services advanced during this period, and government purchases were higher, but there was a decline in consumer outlays for automobiles, and residential construction activity was temporarily curtailed. Business fixed investment was little higher than at the close of 1961, but there was a moderate increase in the rate of inventory accumulation, as steel consumers sought to hedge against the possibility of a strike.

Final purchases rise in spring

The data for the second quarter so far available indicate improvement in final purchases from the first quarter. A pickup has taken place in auto sales and residential construction activity, and government purchases and consumer expenditures for nondurables and services are continuing to move higher. However, steel inventories are being worked off, and inventory buying in general appears to be proceeding cautiously under existing supply conditions.

Scope of this report

Together with *U.S. Income and Output*, the data presented in this issue of the Survey furnish a comprehensive summary of the national income and product accounts of the United States.

Revisions of series previously presented for 1959 and 1960 were mainly

occasioned by the receipt of data from the Internal Revenue Service's tabulations of corporate income tax returns for 1959 and individual income tax returns for 1960. The new estimates also reflect payroll data for 1961 reported under the State Unemployment Insurance Programs.

Alaska and Hawaii

The national income and product statistics for 1960 and 1961 are defined to include Alaska and Hawaii; those for prior years are not. As can be seen from the information below, this does not significantly affect the comparability of the data for most purposes for which they are used.

The GNP of Alaska and Hawaii combined amounted to roughly \$2½ billion in 1960, their national income to about 2½ billion, and their personal income to \$2 billion.

About \$½ billion of each of these three major aggregates was already included in the previously published figures for the United States because these measures were defined to include the contribution of residents of the continental United States (mostly Federal Government employees), working temporarily in Alaska and Hawaii.

In addition, the GNP total included another \$1 billion of Alaskan and Hawaiian product, because the data sources and statistical techniques employed had not been sufficiently refined to exclude all Alaskan and Hawaiian product from the estimates. Accordingly, the explicit additions to GNP that had to be made in order to include Alaska and Hawaii comprehensively amounted to only about \$1 billion, or about 0.2 percent of the total. Half of this was in consumption, about \$0.3 billion in State and local government purchases, and about \$0.2 billion in construction.

On the income side, imperfections in the estimating methods were responsible for the inclusion of \$½ billion of Alaskan and Hawaiian income; and \$1½ billion had to be added explicitly, largely to the wage and salary component.

Arrangement of tables

References to the tables in the *U.S. Income and Output* appear in parentheses following the table titles in the present report; and on the back cover is a list of the *U.S. Income and Output* tables showing the pages on which they are carried forward in this report.

GROSS NATIONAL PRODUCT, NATIONAL

(Millions of dollars)

Line	TABLE I.—GROSS NATIONAL PRODUCT (I-1, I-3)	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	
1	Gross national product.....	234,289	238,426	258,054	284,593	328,575	346,995	365,355	383,112	397,488	419,180	442,709	444,545	482,704	501,343	518,725
2	Personal consumption expenditures.....	165,406	198,333	181,338	185,813	205,886	219,774	232,949	238,025	254,040	269,917	285,164	288,188	315,638	328,936	338,038
3	Durable goods.....	28,505	32,723	24,584	30,304	29,471	29,000	32,875	32,388	30,032	38,545	40,355	37,286	48,508	44,930	48,744
4	Non-durable goods.....	93,332	95,737	96,502	92,901	120,153	113,406	127,901	120,702	121,422	137,728	141,617	147,111	167,944	153,214	151,100
5	Services.....	91,134	56,633	50,007	64,961	70,193	75,575	81,513	80,280	92,040	93,050	107,081	114,203	122,829	131,874	131,100
6	Gross private domestic investment.....	31,499	41,957	32,372	49,976	55,234	49,883	50,340	46,872	48,048	67,346	68,125	64,843	72,724	72,386	69,287
7	New construction.....	15,294	18,464	18,613	24,246	24,811	26,532	27,789	29,722	34,941	35,512	30,006	35,483	40,702	41,783	
8	Residential nonfarm.....	7,635	10,192	9,642	14,100	12,078	12,842	18,777	15,370	16,704	17,677	17,010	18,047	22,331	21,062	21,088
9	Other.....	7,710	8,393	9,174	10,115	12,242	12,600	18,811	14,343	16,236	17,803	19,040	17,436	17,901	18,850	20,915
10	Producers' durable equipment.....	10,007	18,024	22,236	18,040	21,290	21,204	22,305	20,780	23,110	27,104	28,407	23,108	20,036	27,587	25,643
11	Change in business inventories.....	-402	4,708	-3,072	6,813	10,233	3,007	+47	-1,039	5,783	4,000	3,503	-1,931	4,555	4,061	2,131
12	Nonfarm.....	1,208	2,870	-2,200	0,000	9,027	2,145	1,046	-2,129	5,480	6,025	801	-2,884	4,408	3,732	1,862
13	Farm.....	-1,700	1,732	-803	814	1,178	921	-821	290	207	-435	762	913	329	238	
14	Net exports of goods and services.....	9,903	3,490	3,700	887	2,374	1,535	-434	961	1,054	2,336	4,344	1,244	-765	2,862	3,336
15	Exports.....	17,000	14,565	12,658	13,068	17,857	17,451	16,000	17,470	19,381	23,136	26,209	22,703	22,877	26,386	27,208
16	Imports.....	8,802	11,810	10,108	12,511	16,481	14,113	17,034	16,515	18,287	20,205	21,266	21,454	23,038	23,953	23,288
17	Government purchases of goods and services.....	28,382	36,634	46,180	39,029	46,466	76,944	82,850	76,254	76,893	78,907	86,836	98,458	97,104	99,669	107,436
18	Federal.....	16,060	19,306	22,291	19,346	38,703	52,334	57,964	47,548	46,299	45,730	49,711	52,020	53,044	58,184	50,097
19	National defense.....	11,300	11,376	12,470	14,237	33,904	46,403	49,269	41,180	30,081	40,335	44,408	44,837	46,244	45,876	46,988
20	Other.....	6,417	6,291	8,853	3,292	5,213	0,717	6,959	6,674	0,580	6,700	5,737	8,281	7,870	3,050	8,054
21	Less: Government sales.....	3,127	303	162	111	300	371	315	315	368	381	423	498	470	273	
22	State and local.....	12,732	15,230	17,918	19,651	21,002	23,190	24,860	27,700	36,310	33,287	30,825	40,838	43,555	46,485	40,433

TABLE 2.—NATIONAL INCOME (I-5, I-9)

1	National income.....	166,177	221,487	227,896	241,875	278,312	294,185	305,575	301,794	330,200	350,830	356,943	357,384	406,483	416,486	427,829
2	Compensation of employees.....	128,757	146,469	149,434	154,190	180,427	195,912	208,613	247,596	223,862	242,502	245,499	257,142	276,828	291,645	302,174
3	Wages and salaries.....	122,858	135,214	134,316	146,301	170,789	184,934	198,030	190,210	210,902	227,034	228,518	238,803	256,450	271,248	228,821
4	Private.....	905,612	110,443	113,500	124,121	141,929	151,876	164,157	161,887	174,921	180,568	188,578	196,568	213,146	222,043	226,901
5	Military.....	4,007	3,070	4,248	4,169	8,884	10,472	10,337	9,951	9,778	9,863	9,044	8,707	8,873	8,804	10,185
6	Government civilian.....	13,279	14,801	10,253	17,271	20,170	22,403	23,107	24,441	21,707	28,378	26,825	33,480	35,410	41,545	
7	Supplements to wages and salaries.....	5,890	6,255	6,824	7,798	8,530	10,127	10,722	11,330	12,050	14,888	16,951	17,320	20,809	22,347	23,838
8	Employer contributions for social insurance.....	3,505	3,042	3,603	3,076	4,753	4,801	4,788	5,122	5,814	6,705	7,811	7,982	8,471	11,301	11,942
9	Other labor income.....	2,334	2,713	3,021	2,823	4,780	5,310	5,094	6,214	7,130	8,102	9,140	9,367	10,325	10,000	11,301
10	Employer contributions to private pension and welfare funds.....	1,665	2,810	2,024	2,743	3,262	4,000	4,508	4,730	5,620	6,273	7,163	7,207	8,184	8,037	8,971
11	Other.....	770	908	907	1,060	1,204	1,297	1,300	1,475	1,613	1,829	1,977	2,000	2,224	2,380	2,420
12	Proprietors' income.....	35,402	40,704	35,583	37,541	43,329	42,233	40,723	40,412	42,149	43,715	44,457	46,632	46,476	46,236	47,832
13	Business and professional.....	19,048	22,400	22,057	23,541	25,805	26,800	27,445	27,751	30,380	32,998	32,077	32,604	35,104	34,202	34,776
14	Income of unincorporated enterprises.....	21,410	22,840	22,164	24,085	26,922	26,805	27,013	27,500	30,360	32,600	32,077	32,308	35,244	34,221	34,793
15	Inventory valuation adjustment.....	-1,473	-140	403	-1,064	-327	-201	-188	-40	-108	-302	-800	-56	-146	-10	33
16	Farm.....	15,644	17,789	12,020	14,000	16,334	15,337	18,278	12,001	11,707	11,817	11,780	13,466	11,371	12,084	13,054
17	Rental income of persons.....	6,610	7,207	8,274	8,013	9,431	10,154	10,528	10,809	10,608	10,913	11,891	12,208	11,943	12,026	
18	Corporate profits and inventory valuation adjustment.....	23,026	30,848	28,228	35,063	40,954	37,672	37,414	33,743	41,124	41,900	41,609	37,156	47,182	46,636	46,837
19	Profits before tax.....	20,455	33,000	26,370	46,028	42,163	36,001	38,311	34,001	44,802	46,023	48,208	37,410	47,657	46,424	43,553
20	Profits after taxability.....	11,288	12,463	10,376	17,805	22,447	10,450	20,222	17,250	21,827	21,237	20,922	18,846	23,185	22,435	22,331
21	Profit after tax.....	15,242	20,517	14,905	22,703	10,706	17,222	18,168	16,941	22,036	23,450	22,280	18,764	24,408	22,950	23,303
22	Dividends.....	6,021	7,243	7,473	9,206	9,029	9,254	9,225	9,330	11,214	12,102	12,588	12,352	13,632	14,328	15,019
23	Undistributed profits.....	11,721	13,274	8,322	12,400	10,677	8,278	8,844	7,003	11,320	11,324	9,088	8,400	10,727	8,811	8,984
24	Inventory valuation adjustment.....	-5,800	-2,162	1,356	-4,963	-1,100	181	-967	-918	-1,730	-2,003	-1,388	-256	-405	102	-16
25	Net interest.....	3,752	4,173	4,773	5,459	6,273	7,484	8,196	9,216	10,381	11,710	13,427	14,384	16,050	20,627	

TABLE 3.—RELATION OF GNP, NATIONAL INCOME AND PERSONAL INCOME (I-17, I-18)

1	Gross national product.....	234,289	239,426	258,054	284,593	328,575	346,995	365,355	383,112	397,488	419,180	442,709	444,545	482,704	503,443	518,725
2	Less: Capital consumption allowances.....	13,030	15,471	17,274	19,006	21,930	24,007	26,520	28,800	31,884	34,412	37,443	38,805	40,903	43,260	45,339
3	Equals: Net national product.....	221,259	232,956	240,780	265,634	307,005	322,932	333,886	334,300	364,483	381,763	405,326	405,941	441,732	460,103	473,366
4	Less: Indirect business tax and transfer liability.....	18,041	20,405	21,037	22,747	26,047	28,140	30,208	30,161	32,805	36,682	38,180	39,322	42,001	44,828	48,167
5	Business transfer payments.....	873	739	781	863	986	1,150	1,300	1,202	1,467	1,610	1,700	1,831	2,052	2,003	2,132
6	Statistical discrepancy.....	3,541	-847	520	-734	1,217	1,374	1,383	663	968	-2,428	-1,001	-1,401	-2,902	-3,300	-4,036
7	Plus: Subsidies minus current surpluses of government enterprises.....	-226	-171	-102	199	187	-154	-431	-243	38	918	902	1,135	103	521	1,07

INCOME, AND PERSONAL INCOME, 1947-61

(Billions of dollars, seasonally adjusted at annual rates)

1956				1957				1958				1959				1960				1961				Line	
I	II	III	IV																						
410.6	415.0	421.0	430.0	438.5	443.1	448.3	442.3	432.0	437.2	447.0	450.0	472.0	487.8	482.7	486.5	501.7	504.5	503.7	503.3	500.8	518.1	522.3	538.4	1	
365.6	368.2	370.4	375.8	380.1	382.3	388.7	388.5	387.4	390.9	394.5	398.8	395.7	384.0	316.7	318.8	323.9	329.5	320.8	330.4	330.6	336.5	340.1	344.1	2	
38.8	38.2	37.7	38.4	40.4	40.1	40.0	39.7	38.5	38.3	38.7	38.5	42.0	44.4	44.0	43.1	45.1	45.8	44.5	44.0	40.5	43.5	44.6	46.6	3	
120.7	131.0	131.7	133.3	135.4	136.5	137.0	139.0	141.1	142.0	143.2	147.0	147.7	148.0	150.0	152.6	152.3	143.5	153.0	150.2	157.2	161.2	167.2	171.2	4	
97.1	98.9	101.0	102.8	104.2	106.2	108.0	109.0	111.4	113.6	116.2	117.1	119.0	121.5	124.0	126.0	131.6	132.8	134.2	130.2	138.0	139.9	142.3	5		
67.1	66.9	67.3	68.1	67.1	67.3	67.6	62.4	63.9	63.9	65.6	63.6	68.8	78.0	68.5	73.2	79.1	73.5	70.3	65.8	64.1	67.6	71.4	76.6	8	
34.1	36.7	36.7	34.8	36.8	36.8	36.8	36.2	36.1	36.3	34.4	33.1	36.0	36.0	31.1	41.0	39.0	40.9	40.7	40.5	40.7	39.3	41.0	42.0	43.2	7
17.8	18.0	17.6	17.3	17.1	16.9	17.0	17.1	17.1	16.9	18.0	18.0	21.0	23.6	22.0	21.8	21.6	21.2	21.0	20.6	18.0	20.1	21.0	22.8	9	
17.3	17.7	18.1	18.2	18.7	19.1	19.3	19.0	18.9	17.5	17.1	17.6	17.1	17.6	16.4	16.8	19.3	19.5	19.6	20.2	20.3	20.6	20.7	20.4	0	
25.8	26.7	27.0	28.6	28.9	28.6	28.0	27.5	24.1	22.7	22.8	23.4	24.3	26.4	26.0	26.4	27.4	29.4	27.7	28.8	24.4	24.6	25.8	27.4	10	
6.2	4.4	4.0	4.0	2.3	2.7	2.5	-1.2	-6.6	-4.0	-1.0	3.3	0.4	11.3	1.1	7.1	10.8	4.4	2.1	-1.1	-3.6	2.1	4.0	6.0	11	
0.0	4.2	4.4	4.1	2.0	2.0	1.6	-2.3	-6.8	-5.0	-2.3	2.6	6.2	11.5	1.1	7.0	10.6	4.1	1.7	-1.6	-3.0	1.8	3.8	5.0	12	
-3	-7	-5	-1	-3	-7	-6	1.1	1.0	1.0	-1.0	-7	-2	-1	-1	-1	-2	-1	-1	-4	-3	-3	-2	-1	13	
1.4	2.6	2.5	4.3	6.0	5.1	5.1	3.8	1.7	1.3	1.6	1.4	-6.6	-1.7	-1.5	-1.0	1.4	2.4	2.8	4.9	8.3	4.0	2.8	3.2	14	
21.4	22.0	23.1	21.5	27.0	20.4	26.8	24.0	22.5	22.7	22.9	22.7	21.6	22.1	23.8	23.8	25.3	26.5	27.2	27.4	26.4	26.9	28.3	29.3	15	
23.0	20.0	20.6	26.2	21.0	21.3	21.5	21.3	20.8	21.4	21.4	22.8	22.6	23.8	24.4	23.0	23.0	24.2	23.0	22.2	22.4	24.1	24.6	16		
76.6	77.3	79.5	82.8	85.3	86.4	86.9	87.7	89.8	92.0	95.1	96.7	97.2	97.5	97.8	98.5	97.2	98.0	100.8	101.3	101.8	105.4	106.9	112.1	17	
41.3	44.5	48.2	47.5	49.5	50.0	50.0	49.4	50.6	51.8	51.7	54.3	53.8	51.0	54.0	52.8	52.6	53.1	52.6	53.0	55.4	56.6	58.8	59.5	18	
38.1	39.2	41.0	42.1	43.7	44.0	45.0	44.0	44.4	44.8	44.9	45.5	46.0	46.5	46.8	46.1	45.4	45.8	45.7	45.9	47.7	49.0	48.4	50.8	19	
0.1	5.7	6.4	5.7	0.2	5.4	5.5	5.0	0.8	7.8	9.1	0.4	8.2	8.0	8.0	7.2	7.5	8.0	8.4	8.4	8.2	8.5	8.7	9.2	20	
-3	-4	-5	-8	-4	-5	-5	-5	-6	-7	-4	-6	-5	-5	-4	-5	-4	-5	-7	-6	-6	-6	-7	-6	21	
31.7	32.8	33.7	34.8	35.8	36.4	36.9	38.3	39.2	40.1	41.4	42.3	43.5	43.0	43.8	43.7	44.7	45.0	47.2	47.3	49.4	49.4	50.4	52.6	22	

348.3	346.3	352.6	359.1	344.0	387.1	371.6	303.1	367.4	366.2	379.1	391.7	391.7	365.4	369.1	403.9	413.9	317.2	450.4	414.4	411.6	424.5	431.3	444.0	1	
221.6	241.2	213.5	266.0	292.3	256.5	256.1	250.0	252.5	243.4	254.1	263.7	278.0	279.0	284.1	283.0	299.6	294.6	295.3	293.9	294.1	306.2	301.5	300.9	2	
221.0	228.0	228.7	238.4	235.0	238.7	230.0	236.7	236.4	230.3	241.6	242.8	251.6	239.7	239.9	202.5	202.6	222.3	223.3	221.3	271.2	270.9	281.0	280.1	3	
184.5	188.0	190.6	184.5	190.3	186.8	200.2	186.0	186.6	183.8	187.6	188.2	200.0	214.0	214.1	210.6	221.6	224.2	221.0	220.8	223.8	223.5	20.0	20.8	20.5	4
0.7	0.7	0.7	0.6	0.6	0.7	0.8	0.5	0.6	0.7	10.0	0.0	0.0	0.0	0.0	0.8	0.8	0.8	0.8	0.8	10.0	10.0	10.0	10.8	5	
22.4	23.0	23.8	20.3	20.8	30.3	30.9	34.2	32.8	23.2	34.0	34.4	34.8	26.2	35.7	30.1	37.1	39.0	30.1	39.7	40.4	41.2	42.2	42.8	6	
34.2	14.6	15.2	15.0	10.4	16.8	17.2	17.3	17.1	17.1	17.1	17.5	19.4	20.0	20.3	20.0	22.0	22.0	22.0	22.0	22.0	22.2	22.6	23.5	7	
0.4	6.6	6.0	7.1	2.7	7.8	7.0	7.0	7.8	7.8	7.0	8.0	8.2	8.4	8.7	8.7	9.0	11.2	11.4	11.5	11.4	11.0	11.9	12.1	12.2	8
7.7	8.0	8.2	8.8	8.8	9.0	9.2	9.5	9.8	9.2	9.3	9.6	10.0	10.3	10.6	10.7	10.8	11.0	11.0	11.2	11.2	11.3	11.5	11.6	10.0	9
11.2	11.2	12.1	12.0	11.2	11.3	12.3	12.1	14.3	13.5	13.4	12.0	12.4	11.7	10.6	10.8	10.7	12.4	12.2	12.7	12.8	12.7	13.1	13.0	10.0	10
10.7	10.8	11.0	11.1	11.4	11.6	12.1	12.2	12.2	12.3	12.3	12.3	12.1	12.3	11.9	11.3	11.5	11.9	11.9	11.9	12.4	12.2	12.3	12.5	17	
42.7	41.5	41.5	42.3	42.6	42.2	41.6	38.4	32.5	38.4	37.9	43.8	40.1	30.5	46.2	46.6	38.6	40.2	44.4	41.3	40.1	45.0	46.0	51.1	18	
45.7	45.2	42.7	45.3	46.0	42.7	43.8	30.4	32.7	34.1	38.3	44.7	46.0	51.0	50.5	45.3	40.2	40.4	43.3	42.8	30.8	44.8	46.3	51.4	19	
21.7	21.5	20.3	21.8	22.1	21.2	21.2	10.1	10.3	17.0	10.0	22.3	22.8	25.2	22.0	24.3	22.0	21.4	10.4	21.0	22.3	25.1	20	20	21.1	20
24.8	23.7	22.4	22.3	23.7	22.6	22.6	20.3	18.4	17.1	10.1	22.4	24.1	29.6	23.9	23.3	24.8	23.5	21.0	23.7	20.8	22.0	22.7	20.3	23	
11.7	12.0	12.3	12.0	12.7	12.8	12.0	12.3	12.8	12.6	12.0	13.1	13.4	14.1	14.2	14.3	14.2	14.4	14.5	14.7	14.8	14.9	15.5	15.6	14	
12.2	11.7	10.1	11.8	11.1	9.7	9.6	8.1	3.8	4.5	9.8	10.4	13.0	13.3	9.8	9.8	10.0	9.2	7.5	7.1	6.6	8.1	8.7	10.8	23	
-2.0	-3.7	-1.2	-3.1	-2.4	-1.5	-1.8	-1.9	-2.2	-2.3	-2	-2	-1.0	-1.8	-1.3	-1.3	-1.3	-7	-6	-2	1.2	-6	-3	-2	-3	24
11.3	11.3	11.3	12.3	12.8	11.3	18.7	14.0	11.2	14.5	15.0	15.5	16.0	16.1	16.1	17.0	17.0	17.7	18.2	18.8	15.1	19.6	24.3	21.0	25	

410.0	415.9	421.0	426.0	432.6	442.1	448.3	452.5	452.0	457.2	457.0	460.6	472.0	477.6	482.7	488.6	501.7	504.6	503.7	508.8	513.1	522.3	535.9	540.0		
53.0	54.1	54.7	54.3	56.0	57.3	57.8	58.0	58.2	58.3	58.6	59.2	59.8	40.7	41.3	42.1	42.7	43.6	43.8	43.0	44.1	45.0	45.7	46.6	2.0	
377.1	380.3	384.3	393.7	401.9	404.9	410.4	414.3	414.7	416.9	418.3	421.4	432.2	447.1	441.3	440.4	450.0	441.4	446.3	450.7	456.6	468.1	476.0	492.0	3.0	
34.8	35.3	36.9	37.1	37.0	38.2	38.5	38.4	38.4	39.0	39.4	40.4	41.4	42.0	43.1	43.9	45.0	47.0	48.4	49.0	49.6	50.0	50.3	50.7	4.0	
-1.5	-1.6	-1.6	-1.7	-1.7	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	-2.0	-2.0	-2.1	-2.1	-2.1	-2.1	-2.1	-2.1	-2.1	-2.1	-2.1	-2.1	5.0
-3.3	-3.3	-2.8	-2.2	-1.2	-1.1	-0.6	-0.3	-1.0	-1.0	-1.0	-1.0	-1.4	-2.3	-2.2	-3.0	-3.1	-2.3	-4.3	-4.2	-3.0	-3.1	-4.4	-3.1	-1.9	6.0
-8.	-9.	-10.	-11.	-12.	-11.	-10.	-9.	-8.	-7.	-6.	-5.	-4.	-3.	-2.	-1.	-0.	-1.	-0.	-0.	-1.	-2.	-1.	-0.	7.0	
340.2	346.3	352.6	358.1	364.0	377.1	375.6	365.1	357.4	346.2	370.1	391.7	391.7	405.6	400.0	403.9	413.9	417.2	416.6	414.4	411.8	424.3	431.3	441.0	5.0	
42.7	41.6	41.6	42.3	43.5	42.2	42.5	38.4	32.5	34.4	37.9	43.3	40.1	50.5	40.1	40.0	48.0	46.2	44.4	46.3	40.1	43.6	40.0	51.1	1.0	
12.1	12.1	12.8	13.1	14.4	14.6	14.7	14.0	16.0	14.0	14.0	15.2	17.1	17.0	17.7	17.8	20.3	20.6	20.8	20.7	21.1	21.5	21.8	22.1	10.0	
-0.	-0.	-0.	-0.	-0.	-0.	-0.	-0.	-0.	-0.	-0.	-0.	-0.	-0.	-0.	-0.	-0.	-0.	-0.	-0.	-0.	-0.	-0.	-0.	11.0	
10.7	17.1	17.4	17.7	18.6	21.2	20.2	21.6	22.8	24.9	25.5	26.2	25.9	26.1	25.2	20.4	20.3	20.8	27.5	28.8	30.4	31.2	31.6	31.6	12.0	
5.5	5.7	5.8	5.0	6.1	6.2	6.3	6.3	6.1	6.1	6.1	6.4	6.0	6.5	7.3	7.5	7.7	7.8	7.8	7.9	7.6	7.4	7.2	7.2	7.2	13.0
11.7	12.0	12.8	12.0	12.7	12.5	12.9	12.8	12.8	12.0	12.0	13.1	13.1	13.4	14.1	14.3	14.3	14.4	14.6	14.7	14.8	14.9	15.5	15.5	14.0	
1.6	1.6	1.6	1.7	1.7	1.5	1.6	1.9	1.8	1.8	1.8	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	14.0
322.8	330.9	335.4	341.1	345.3	351.4	365.6	364.1	368.1	356.0	364.0	368.3	356.0	361.7	365.6	360.3	356.4	361.4	403.1	403.7	405.3	410.0	405.4	427.3	44.0	

GROSS NATIONAL PRODUCT, NATIONAL

Line	TABLE 4.—PERSONAL INCOME AND ITS DISPOSITION, (II-1, II-2)	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961
		(Millions of dollars)														
1	Personal income.....	151,581	216,435	266,339	226,468	256,912	272,873	265,259	260,823	218,104	222,943	241,403	360,389	353,684	404,785	416,432
2	Wage and salary disbursements.....	122,843	136,179	131,336	140,307	170,714	181,567	186,100	180,980	210,002	227,431	228,545	220,803	216,460	271,305	239,631
3	Commodity-producing industries.....	74,336	60,207	60,311	63,405	74,988	80,547	85,071	84,022	91,380	98,724	102,217	91,040	107,243	116,443	116,730
4	Manufacturing only.....	42,000	40,489	43,950	40,303	58,277	62,056	61,881	60,072	72,262	77,706	80,044	76,701	84,720	87,411	87,408
5	Distributive industries.....	34,161	35,802	31,016	41,313	45,953	45,749	41,707	32,324	45,105	50,396	53,403	63,810	65,181	71,303	72,357
6	Service industries.....	14,997	17,319	17,928	21,010	22,628	24,283	26,481	27,771	30,533	32,758	34,797	37,722	40,655	43,354	43,354
7	Government.....	17,316	18,771	20,101	22,270	28,816	32,933	33,040	34,302	36,975	35,041	40,106	43,247	45,313	48,306	51,300
8	Other labor income.....	2,854	2,713	3,021	3,823	4,780	6,316	5,804	6,214	7,194	8,182	9,140	9,367	10,286	10,900	13,301
9	Proprietors' income.....	38,992	40,194	35,858	37,841	42,329	42,233	40,723	40,442	42,140	42,715	44,407	46,032	40,476	40,236	47,832
10	Business and professional.....	19,048	22,405	22,057	23,541	25,005	27,445	27,761	30,382	32,077	32,004	35,104	34,262	34,776	34,262	34,776
11	Farm.....	15,844	17,709	12,020	14,000	16,334	15,337	13,278	12,091	11,767	11,017	11,700	13,648	11,371	12,034	13,084
12	Rental income of persons.....	6,510	7,207	8,274	9,013	9,431	10,154	10,423	10,880	10,608	10,913	11,801	12,208	11,002	11,918	12,200
13	Dividends.....	6,621	7,243	7,473	8,208	9,028	9,961	9,226	9,830	11,215	12,132	12,589	12,388	13,082	14,376	15,018
14	Personnel interest income.....	6,212	8,106	6,443	10,293	11,246	12,100	13,867	14,552	15,750	17,461	18,031	21,002	23,459	26,811	27,308
15	Transfer payments.....	11,757	11,281	12,803	15,187	12,576	13,210	14,250	16,223	17,507	18,800	21,870	24,332	27,461	29,378	33,401
16	Old-age and survivors insurance benefits.....	463	509	604	634	1,872	2,177	2,870	3,638	4,916	5,052	7,391	8,478	10,175	11,130	12,014
17	State unemployment insurance.....	776	780	1,730	1,347	837	902	964	2,016	1,369	1,480	1,756	3,044	2,514	2,782	4,040
18	Veterans' benefits.....	5,746	5,709	5,104	4,934	3,807	3,783	3,848	4,210	4,237	4,309	4,329	4,547	4,787	4,787	4,787
19	Other.....	3,504	4,170	4,000	7,842	6,000	6,178	6,565	6,727	7,037	7,027	8,351	10,019	10,302	11,019	11,000
20	Less: Personal contributions for social insurance.....	2,118	2,176	2,234	2,694	3,417	3,743	3,040	4,373	5,181	5,520	6,714	6,833	7,903	9,335	9,335
21	Less: Personal tax and benefit payments.....	21,468	21,195	18,006	20,393	20,911	34,257	25,753	32,940	36,219	40,001	42,035	42,335	40,701	41,205	42,784
22	Federal.....	10,550	18,007	10,104	19,170	20,278	31,165	32,349	31,165	31,621	35,190	37,342	36,410	40,307	44,938	44,938
23	State and local.....	1,382	2,123	2,471	2,634	2,034	3,193	3,735	4,227	4,227	5,290	6,424	7,367	7,367	7,367	7,367
24	Equals: Disposable personal income.....	179,113	180,306	180,084	207,635	227,481	238,711	251,474	256,035	274,448	292,811	298,751	317,924	337,145	349,300	363,616
25	Less: Personal consumption expenditures.....	163,400	178,313	181,168	196,018	209,800	214,774	222,840	226,025	250,030	260,017	264,164	283,199	318,639	326,630	328,059
26	Equals: Personal savings.....	4,704	20,587	4,496	32,612	17,676	28,946	20,923	19,949	17,508	23,025	23,627	24,720	23,607	26,864	26,696
27	Addendum: Disposable personal income in constant (1951) dollars.....	201,070	211,508	213,815	230,931	238,080	242,596	235,024	260,635	278,306	284,017	292,807	290,295	310,733	317,330	327,316

TABLE 5.—GROSS NATIONAL PRODUCT IN CONSTANT DOLLARS (I-1, I-5)

(Billions of 1941 dollars)

1	Gross national product.....	288.3	293.7	302.7	319.1	341.8	358.5	359.8	362.1	382.7	409.9	409.6	403.3	425.6	446.2	447.9
2	Personal consumption expenditures.....	195.0	190.3	204.3	210.8	218.5	224.2	231.1	238.0	250.0	264.3	271.8	273.2	283.9	293.3	304.3
3	Durable goods.....	23.3	24.0	26.3	32.1	20.2	28.5	33.1	28.6	30.0	38.0	38.5	35.5	41.0	42.3	41.0
4	Nondurable goods.....	105.3	100.1	100.3	100.2	111.2	115.0	118.3	119.3	125.4	130.3	133.3	133.3	138.7	141.4	143.3
5	Services.....	57.0	60.0	71.7	76.3	78.2	80.8	83.7	91.0	96.0	101.4	104.1	104.2	114.7	110.4	110.4
6	Gross private domestic investment.....	41.5	42.8	38.0	53.8	57.7	60.4	66.6	68.9	62.5	61.7	60.1	60.6	61.7	60.7	57.8
7	New construction.....	10.0	22.7	22.5	27.4	20.0	26.0	27.0	29.7	32.9	32.3	31.1	34.4	31.3	31.8	31.8
8	Residential nonfarm.....	6.0	11.4	11.3	12.5	12.0	12.5	12.5	13.1	18.2	18.2	18.2	18.2	18.2	18.2	18.2
9	Other.....	10.2	11.2	11.1	11.0	13.2	12.2	14.0	14.3	16.7	16.1	16.1	14.9	15.1	16.0	16.0
10	Producers' durable equipment.....	21.7	22.8	18.8	21.3	22.8	21.5	22.5	20.8	22.5	23.0	24.6	24.4	21.4	22.7	21.3
11	Change in business inventories.....	-1.1	4.4	-3.0	7.2	0.7	2.6	-5	-1.9	0.1	1.0	1.0	-1.5	6.0	3.7	2.0
12	Nonfarm.....	-1.4	3.0	-2.0	0.5	0.0	2.2	1.1	-2.1	4.4	4.0	-7	-2.4	5.0	3.4	1.8
13	Farm.....	-1.0	1.4	-1.0	.7	.7	-1.4	-1.7	.5	-1.7	-1.4	1.0	-1.8	-1.0	-1.8	-1.1
14	Net exports of goods and services.....	8.9	9.4	9.6	2.2	1.2	-7.9	1.0	-1.0	2.5	3.6	-2.2	-2.1	1.0	1.8	1.8
15	Exports.....	10.2	14.7	15.1	14.8	17.3	16.0	10.4	17.5	10.2	22.4	24.4	24.4	21.0	24.0	20.8
16	Imports.....	11.1	12.6	12.4	14.2	15.1	15.7	17.3	16.5	18.3	10.8	20.6	21.0	23.4	23.4	23.4
17	Government purchases of goods and services.....	37.3	45.1	47.2	46.1	51.2	57.7	54.3	74.0	73.2	72.3	75.5	70.3	84.1	79.8	84.0
18	Federal.....	19.4	22.9	25.3	21.0	22.8	24.1	24.5	23.8	27.7	29.7	30.6	32.3	34.8	32.3	35.4
19	State and local.....	17.8	19.2	21.0	22.8	20.2	20.8	20.8	20.8	20.8	20.8	20.8	20.8	21.4	21.4	21.4

TABLE 6.—IMPLICIT PRICE DEFLATORS FOR GNP (VII-2, VII-3)

(Index numbers, 1954=100)

1	Gross national product.....	89.8	88.6	88.2	86.5	96.2	98.1	99.0	100.0	103.2	104.6	108.4	110.8	112.6	114.4	115.8
2	Personal consumption expenditures.....	84.6	89.6	86.7	89.8	96.0	98.0	99.0	100.0	103.4	102.1	103.1	107.3	108.5	110.1	111.1
3	Durable goods.....	88.4	92.4	93.5	94.0	101.1	102.3	98.4	100.0	100.1	101.3	104.7	104.0	106.3	106.1	106.3
4	Nondurable goods.....	89.7	94.0	90.9	91.1	100.0	100.1	100.0	100.0	100.0	100.3	104.9	106.3	106.3	106.1	106.3
5	Services.....	76.8	81.7	83.0	85.0	89.8	91.7	97.7	100.0	101.7	104.1	107.0	104.4	112.5	115.0	116.8
6	Gross private domestic investment.....	76.9	82.9	84.3	85.3	95.3	96.4	100.1	100.0	103.1	109.8	113.5	114.2	116.8	118.6	118.6
7	New construction.....	78.9	88.8	84.3	87.6	97.6	100.3	101.3	103.0	103.0	103.0	104.0	111.2	114.3	115.9	116.8
8	Residential nonfarm.....	78.4	88.1	82.0	87.8	98.1	99.8	103.9	103.7	103.2	103.7	117.6	117.6	120.1	123.0	123.7
9	Other.....	74.5	82.1	81.7	86.1	98.1	99.8	103.9	103.7	103.2	103.7	117.6	117.6	120.1	123.0	123.7
10	Producers' durable equipment.....	70.9	83.1	87.0	89.0	93.8	97.6	99.0	103.0							

INCOME, AND PERSONAL INCOME, 1947-61

1944				1945				1946				1947				1948				1949				
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
[Dollars of dollars, seasonally adjusted at annual rates]																								
323.8	330.9	344.4	341.1	346.1	351.4	355.6	354.1	353.1	356.6	364.6	363.2	376.0	384.7	385.6	390.2	395.4	401.4	403.1	403.7	405.4	403.5	413.4	427.3	1
221.6	220.0	228.7	223.4	225.9	228.7	240.9	228.7	234.8	225.7	242.8	245.8	251.6	260.7	260.9	262.5	265.6	272.2	273.3	271.3	270.9	281.0	280.1	2	
68.0	66.4	66.7	66.9	66.9	66.9	66.9	66.9	66.4	66.0	66.8	66.1	66.1	66.7	66.1	66.7	66.6	67.2	67.3	66.8	66.6	66.3	66.7	3	
76.7	77.1	74.4	70.5	80.8	81.2	79.5	78.5	78.5	78.0	76.0	76.1	75.5	76.3	76.0	76.2	76.5	76.4	76.4	76.4	76.4	76.3	76.3	4	
66.1	66.3	66.5	64.2	62.2	62.8	63.3	63.7	63.4	63.0	64.1	64.7	66.0	66.1	66.9	66.0	66.0	66.7	67.4	67.4	67.4	67.4	67.4	67.4	5
20.5	20.2	20.8	21.6	22.0	22.0	22.0	22.0	22.1	22.8	22.5	22.2	22.7	22.4	22.9	22.0	22.6	22.5	22.5	22.5	22.5	22.5	22.5	2	
37.1	37.8	38.4	38.8	39.4	39.9	40.0	39.7	41.2	42.2	45.4	44.7	45.1	45.5	45.9	45.9	46.0	47.8	47.8	47.8	47.8	47.8	47.8	7	
7.7	8.0	8.2	8.5	8.6	8.6	9.0	9.3	9.3	9.3	9.3	9.6	10.0	10.3	10.6	10.7	10.8	11.0	11.2	11.2	11.3	11.4	11.6	8	
42.7	43.3	44.4	44.6	43.9	44.3	44.5	44.6	45.9	45.6	46.6	46.2	46.6	47.2	46.8	46.6	45.2	45.3	45.5	45.5	45.5	45.5	45.5	0	
31.5	32.1	32.3	32.5	32.6	32.8	32.9	32.9	32.1	32.1	32.7	32.6	31.8	32.5	32.5	32.5	32.5	32.5	32.5	32.5	32.5	32.5	32.5	10	
11.2	11.2	12.1	12.0	11.2	11.6	12.3	12.1	14.3	13.5	13.4	12.0	12.4	11.7	10.0	10.8	10.7	12.4	12.2	12.7	12.6	12.7	13.1	11	
10.7	10.8	11.0	11.1	11.4	11.8	12.1	12.2	12.8	12.2	12.2	12.1	11.6	11.9	11.0	11.0	11.9	11.9	11.9	12.0	12.0	12.2	12.3	12	
11.7	12.0	12.3	12.0	12.7	12.8	12.6	12.4	12.8	12.6	12.6	12.0	12.0	13.1	13.4	14.1	14.2	14.3	14.2	14.4	14.5	14.7	14.8	13	
10.7	12.2	11.7	18.2	18.1	19.5	20.0	20.2	20.3	20.6	21.1	22.0	22.6	23.0	23.7	24.0	24.6	25.6	25.6	25.6	25.6	25.6	25.6	14	
18.2	18.7	19.0	18.4	20.3	21.0	22.0	23.1	24.0	23.8	23.4	21.1	20.8	22.1	22.1	22.8	22.8	22.8	22.8	22.8	22.8	22.8	22.8	15	
5.3	5.8	5.8	6.0	6.3	7.7	7.5	7.8	8.0	8.7	8.7	8.5	8.5	9.5	9.5	10.3	10.3	11.3	11.3	11.4	12.5	12.5	13.4	16	
1.3	1.4	1.6	1.6	1.6	1.6	1.7	2.1	3.1	4.2	4.3	4.2	2.0	2.2	2.1	2.1	2.4	2.4	2.5	3.8	3.8	4.4	3.9	17	
4.2	4.3	4.3	4.2	4.3	4.3	4.5	4.5	4.6	5.6	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	18	
7.9	7.1	7.6	7.8	8.2	8.4	8.6	8.7	8.1	8.4	8.4	8.0	8.0	10.1	10.5	10.5	10.5	10.8	10.8	11.2	11.2	11.2	11.2	19	
5.7	6.8	6.8	6.9	6.7	6.7	6.8	6.7	6.8	6.7	7.0	6.0	7.8	7.9	8.0	8.0	8.1	9.2	9.2	9.2	9.5	9.0	9.7	20	
30.2	30.8	40.2	40.6	42.2	42.6	42.6	42.6	42.4	42.7	42.7	42.7	42.1	42.4	42.4	42.8	42.8	42.4	42.4	42.4	42.4	42.4	42.4	21	
34.6	35.1	34.3	35.2	37.0	37.4	37.4	37.4	36.1	36.2	37.0	37.3	39.2	39.3	40.3	40.3	41.4	41.4	41.4	41.4	41.4	41.4	41.4	22	
4.7	4.8	4.0	5.0	5.1	5.2	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	7.3	7.3	7.3	7.3	7.3	7.3	7.3	23
284.0	298.1	295.2	300.3	303.0	306.8	311.7	311.1	311.4	324.1	331.8	325.6	329.6	338.0	338.6	341.9	341.0	349.4	351.7	352.7	364.3	361.8	366.4	372.6	24
205.0	208.2	207.4	215.6	208.1	208.3	208.7	208.0	207.4	206.9	206.5	206.8	206.7	206.7	206.7	206.7	206.7	206.7	206.7	206.7	206.7	206.7	206.7	25	
10.6	22.3	24.6	21.7	22.0	25.4	24.6	22.8	22.8	23.8	27.3	25.2	23.9	25.1	22.1	23.1	23.1	23.1	23.1	23.1	22.2	22.2	23.8	26	
282.0	287.7	291.0	291.1	294.6	290.1	291.0	291.0	291.6	291.6	291.6	291.6	291.6	291.6	291.6	291.6	291.6	291.6	291.6	291.6	291.6	291.6	291.6	27	

(Billions of 1944 dollars)

328.8	336.9	406.2	405.6	409.8	416.0	403.3	393.6	305.2	402.9	413.6	421.7	434.9	427.4	431.1	440.0	442.3	438.7	437.7	433.9	433.9	450.4	451.4	1	
263.2	261.7	263.4	266.3	268.9	276.4	274.4	272.1	268.9	274.4	276.7	281.6	289.1	291.0	291.9	296.6	299.7	299.1	298.2	298.2	298.2	298.2	298.2	298.2	2
38.0	38.0	37.1	38.2	38.9	38.6	39.0	37.7	34.7	34.7	36.1	37.5	39.6	41.0	42.0	40.8	42.4	43.0	41.8	40.0	41.2	41.7	44.4	3	
180.2	180.3	181.7	180.0	181.7	182.2	183.8	182.7	181.4	182.8	184.3	184.3	185.2	186.3	186.1	186.4	186.5	186.5	186.5	186.5	186.5	186.5	186.5	4	
94.2	95.3	96.7	97.8	98.3	98.8	98.8	99.7	100.7	101.6	102.6	104.0	105.1	106.2	107.2	108.3	109.4	110.5	111.6	112.7	113.8	114.9	115.4	5	
62.8	61.8	61.4	61.3	61.8	60.9	63.9	61.1	46.8	45.8	48.1	51.7	59.5	67.2	68.6	62.0	66.7	67.5	68.6	68.8	69.0	69.5	69.4	6	
32.7	32.8	32.3	31.8	31.7	31.7	31.0	31.0	31.2	30.6	32.1	33.6	33.6	36.3	34.8	34.8	34.2	34.0	34.2	34.3	34.3	34.3	34.3	7	
10.0	10.5	10.0	15.7	15.6	15.2	16.2	16.3	15.4	16.2	16.2	17.7	19.4	20.5	20.6	18.7	18.5	18.6	18.2	18.1	18.2	18.2	18.2	18	
10.1	10.1	10.5	10.0	10.4	10.5	10.5	10.5	10.0	10.0	10.5	14.5	14.4	14.7	15.7	15.2	15.2	16.0	15.9	16.5	16.5	16.5	16.5	8	
24.3	24.7	25.2	25.6	25.4	24.8	24.0	23.6	20.4	19.1	18.8	19.5	20.1	21.7	21.8	21.8	21.8	22.0	22.0	22.7	22.2	20.1	21.3	10	
5.8	4.1	3.9	4.0	2.5	2.8	2.3	2.3	-1.0	-3.4	-1.3	2.1	3.8	10.2	1.3	0.6	0.6	1.0	1.0	-1.3	-3.0	2.0	3.5	6	
5.4	5.0	4.3	3.9	1.3	1.7	1.8	-2.0	-5.0	-4.3	-2.1	2.4	3.5	10.2	1.4	0.6	0.6	3.7	1.0	-1.0	-3.2	2.0	3.5	12	
.9	2.2	3.1	3.8	6.6	4.2	3.8	2.2	-1.4	-2.2	-1.2	-1.1	-2.3	-3.1	-2.0	-1.1	-1.1	-1.2	-1.2	-1.3	-1.4	-1.4	-1.4	14	
20.6	22.0	24.4	23.6	25.2	24.7	24.7	23.6	21.0	21.3	21.6	21.0	20.0	21.2	21.2	21.2	22.7	22.7	22.7	22.7	22.7	22.7	22.7	15	
10.7	10.7	20.2	19.7	20.2	20.5	20.8	20.5	20.7	21.0	21.0	22.7	23.2	24.4	24.0	23.8	23.8	24.0	24.0	24.0	24.0	24.0	24.0	16	
71.8	71.5	72.1	73.5	74.8	76.0	74.8	74.4	72.0	76.6	80.2	81.2	86.9	80.0	80.6	78.3	78.4	84.4	84.5	84.5	82.2	83.3	87.2	17	
41.8	40.9	41.5	42.5	44.0	44.8	42.8	42.3	45.9	44.4	44.8	45.4	45.4	44.4	44.8	44.8	42.4	42.7	41.8	42.0	44.4	44.4			

SUMMARY DATA, 1961

I. National Income and Product Account, 1961¹

(Billions of dollars)

Item		Item	
1 Compensation of employees.....	302.2	24 Personal consumption expenditures (II-2).....	338.1
2 Wages and salaries.....	278.8	25 Gross private domestic investment (V-4).....	60.3
3 Disbursements (II-3).....	278.8	26 Net exports of goods and services.....	4.0
4 Excess of earnings over disbursements (V-1).....	.0	27 Exports (IV-1).....	27.3
5 Supplements.....	23.4	28 Imports (IV-2).....	23.3
6 Employer contributions for social insurance (III-18).....	12.0	29 Government purchases of goods and services (III-2).....	107.4
7 Other labor income (II-11).....	11.4		
8 Proprietors' income (II-12).....	47.8		
9 Rental income of persons (II-15).....	12.5		
10 Corporate profits and inventory valuation adjustment.....	46.8		
11 Profits before tax.....	56.6		
12 Tax liability (III-15).....	27.5		
13 Profits after tax.....	23.2		
14 Dividends (II-16).....	16.0		
15 Undistributed (V-12).....	9.3		
16 Inventory valuation adjustment (V-13).....	.0		
17 Net interest (II-16).....	20.0		
18 NATIONAL INCOME	427.8		
19 Business transfer payments (II-31).....	2.1		
20 Indirect business tax and nontax liability (III-16).....	46.2		
21 Current surplus of government enterprises less subsidies (III-10).....	-1.7		
22 Capital consumption allowances (V-14).....	45.3		
23 Statistical discrepancy (V-10).....	-3.1		
CROSS NATIONAL PRODUCT	518.7	GROSS NATIONAL PRODUCT	518.7

II.—Personal Income and Outlay Account, 1961¹

(Billions of dollars)

Item		Item	
1 Personal tax and nontax payments (III-12).....	52.8	7 Wages and salary disbursements (I-3).....	278.8
2 Personal consumption expenditures (I-24).....	338.1	8 Manufacturing.....	87.5
3 Durable goods.....	43.7	9 Other private.....	126.5
4 Nondurable goods.....	155.2	10 Government.....	51.8
5 Services.....	189.1	11 Other labor income (I-7).....	11.4
6 Personal saving (V-10).....	25.6	12 Proprietors' income (I-8).....	47.8
		13 Business and professional.....	84.8
		14 Farm.....	13.1
		15 Rental income of persons (I-9).....	12.3
		16 Dividends (I-14).....	16.0
		17 Personal interest income.....	27.3
		18 Net interest (I-17).....	20.0
		19 Net interest paid by government (III-8).....	2.3
		20 Transfer payments.....	23.4
		21 Business (I-19).....	2.1
		22 Government (III-7).....	31.3
		23 Less: Personal contributions for social insurance (III-16).....	0.7
PERSONAL OUTLAY AND SAVING	416.4	PERSONAL INCOME	416.4

III.—Government Receipts and Expenditures Account, 1961¹

(Billions of dollars)

Item		Item	
1 Purchases of goods and services (I-20).....	107.4	12 Personal tax and nontax receipts (II-1).....	52.8
2 Federal.....	87.0	13 Federal.....	45.0
3 National defense (less taxes).....	48.8	14 State and local.....	7.8
4 Other.....	3.2	15 Corporate profits tax receipts (I-12).....	22.3
5 State and local.....	40.4	16 Indirect business tax and nontax receipts (I-20).....	48.2
6 Transfer payments.....	32.6	17 Contributions for social insurance.....	21.0
7 To persons (II-22).....	31.3	18 Employer (I-6).....	12.0
8 Foreign (IV-8).....	1.6	19 Personal (II-23).....	9.7
9 Net interest paid (II-10).....	7.3		
10 Subsidies less current surplus of government enterprises (I-21).....	1.7		
11 Surplus or deficit (—) on income and product account (V-15).....	-6.4		
GOVERNMENT EXPENDITURES AND SURPLUSES	144.8	GOVERNMENT RECEIPTS	144.8

IV.—Foreign Transactions Account, 1961¹

(Billions of dollars)

Item		Item	
1 Exports of goods and services (I-27).....	27.3	2 Imports of goods and services (I-28).....	23.3
		3 Transfer payments from U.S. Government (III-8).....	1.0
RECEIPTS FROM ABROAD	27.3	4 Net foreign investment (V-4).....	3.4
		PAYMENTS TO ABROAD	23.3

V.—Gross Saving and Investment Account, 1961¹

(Billions of dollars)

Item		Item	
1 Gross private domestic investment (I-26).....	69.3	10 Personal saving (II-0).....	55.6
2 New construction.....	41.4	11 Excess of wage earnings over disbursements (I-4).....	.0
3 Residential nonfarm.....	21.1	12 Undistributed corporate profits (I-15).....	9.3
4 Other.....	20.6	13 Corporate inventory valuation adjustment (I-16).....	.0
5 Producers' durable equipment.....	26.6	14 Capital consumption allowances (I-22).....	46.3
6 Change in business inventories.....	2.1	15 Government surplus or deficit (—) on income and product account (III-11).....	-6.4
7 Nonfarm.....	1.9	16 Statistical discrepancy (I-23).....	-8.1
8 Farm.....	.2		
9 Net foreign investment (IV-4).....	2.4		
GROSS INVESTMENT	71.7	GROSS SAVING AND STATISTICAL DISCREPANCY	71.7

1. Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

I. GROSS NATIONAL PRODUCT AND NATIONAL INCOME

Table 7.—*National Income by Industry (I-10)*
[Millions of dollars]

	1966	1967	1968	1969	1970	1971
All industries, total	360,536	366,943	387,384	400,491	415,480	427,829
Agriculture, forestry, and fisheries	16,837	16,965	16,436	16,336	17,265	16,424
Farms	13,143	15,297	17,309	16,306	16,100	17,374
Agricultural services, forestry, and fisheries	914	908	925	926	1,006	1,160
Mining	8,243	8,236	8,335	8,283	5,297	4,977
Metal mining	1,082	851	287	644	703	681
Antimony mining	170	109	146	109	94	89
Bituminous and other soft coal mining	1,543	1,600	1,221	1,186	1,151	1,044
Crude petroleum and natural gas	2,082	2,207	2,261	2,545	2,303	2,322
Nonmetallic mining and quarrying	886	789	753	800	832	832
Contract construction	13,615	20,247	19,870	21,838	23,884	22,142
Manufacturing	163,233	112,475	165,917	119,929	121,387	121,704
Food and kindred products	8,790	9,075	9,376	10,155	10,307	10,849
Tobacco manufacture	747	807	877	981	1,004	1,052
Textile mill products	4,382	4,157	3,974	4,106	4,006	4,240
Apparel and other finished fabric products	4,410	4,361	4,323	4,080	4,308	4,910
Lumber and furniture products	8,138	4,718	4,223	5,273	5,070	4,810
Lumber and wood products, exc. furniture	2,245	2,385	2,763	3,208	3,842	2,840
Furniture and fixtures	1,892	1,903	1,760	2,006	2,028	1,870
Paper and allied products	4,188	4,010	3,961	4,363	4,137	4,801
Printing, publishing, and allied industries	5,185	5,700	5,706	6,228	6,803	6,700
Chemicals and allied products	7,130	8,100	7,926	8,315	9,297	9,587
Products of petroleum and coal	4,344	5,857	3,073	4,187	4,230	4,100
Rubber products	1,885	1,914	1,705	2,117	2,174	2,125
Leather and leather products	1,461	1,480	1,365	1,697	1,662	1,486
Stone, clay, and glass products	3,920	3,871	4,773	4,773	4,454	4,247
Metals, metal products, and miscellaneous	23,486	24,972	21,720	24,827	26,283	24,084
Primary metal industries	10,861	11,203	9,103	10,297	10,031	9,078
Fabricated metal products, incl. ordnance	7,710	8,080	7,080	7,733	8,287	9,111
Instruments	2,325	2,400	2,361	2,905	2,918	2,982
Miscellaneous manufacturing	2,661	2,488	2,549	2,772	2,830	2,972
Machinery, except electrical	12,182	12,833	16,910	12,605	12,720	12,043
Electrical machinery	7,521	6,305	7,930	9,558	10,060	10,477
Transportation equipment, exc. automobiles	6,306	7,630	7,014	6,971	6,067	6,063
Automobiles and automobile equipment	7,227	7,093	5,205	7,890	8,460	7,548
Wholesale and retail trade	58,102	64,350	61,136	66,944	67,048	65,829
Wholesale trade	21,414	21,385	21,442	23,464	23,058	24,772
Retail trade and automobile services	37,728	38,908	38,604	43,114	44,825	44,867
Finance, insurance, and real estate	32,367	36,276	37,635	40,402	42,537	44,704
Banking	5,104	5,370	5,329	6,572	7,183	7,170
Security and commodity brokers, dealers and exchanges	510	547	585	658	703	887
Finance, n.e.c.	820	904	944	1,023	1,007	1,148
Insurance carriers	3,193	3,480	4,129	4,740	5,080	5,286
Insurance agents and combination offices	3,025	2,087	2,181	2,322	2,399	2,502
Real estate	20,730	22,350	22,835	25,077	26,180	27,723
Transportation	10,841	11,208	11,422	17,671	17,380	17,866
Railroads	7,039	7,303	6,821	6,048	6,784	6,513
Local and highway passenger transportation	1,416	1,462	1,420	1,492	1,618	1,650
Highway freight transportation & warehousing	4,047	4,685	4,911	5,632	6,711	6,054
Water transportation	1,032	1,101	849	1,049	1,157	1,052
Air transportation (common carriers)	327	310	364	1,154	1,208	1,307
Pipeline transportation	205	216	223	354	348	359
Services allied to transportation	304	1,043	900	1,076	1,163	1,185
Communications and public utilities	12,488	13,406	14,129	15,414	16,731	17,469
Telephone, telegraph, and related services	5,228	5,094	5,044	6,862	7,110	7,474
Radio broadcasting and television	593	716	761	834	817	838
Utilities: electric and gas	8,220	8,777	7,184	7,576	8,471	8,828
Local utilities and public services, n.e.c.	217	228	237	242	226	287
Services	37,262	35,978	46,904	45,084	49,104	51,749
Hotels and other lodging places	1,749	1,810	1,771	1,937	1,968	2,002
Personal services	3,920	4,109	4,180	4,431	4,483	4,707
Private households	7,830	8,333	8,719	8,203	10,310	10,542
Commercial and trade schools and employment agencies	216	235	220	238	258	245
Business services, n.e.c.	4,180	4,827	4,905	5,800	6,048	6,598
Miscellaneous repair services and trade trades	1,457	1,532	1,478	1,808	1,628	1,604
Motion pictures	391	841	776	708	877	915
Amusement and recreation, exc. motion pictures	1,270	1,826	1,426	1,647	1,718	1,824
Medical and other health services	7,764	8,187	8,020	10,106	11,358	12,358
Legal services	1,080	2,115	2,234	2,082	2,496	2,700
Engineering & other professional services, n.e.c.	1,866	2,006	2,005	2,183	2,335	2,448
Educational services, n.e.c.	1,767	1,948	2,140	2,372	2,682	2,890
Noncredit membership organizations, n.e.c.	2,542	2,779	3,011	3,239	3,406	3,574
Government and government enterprises	40,481	43,183	46,618	46,374	52,596	56,345
Federal—general government	18,833	18,425	20,430	20,840	21,885	22,715
Federal—government enterprises	2,407	2,307	2,169	2,269	2,642	2,784
State and local—general government	19,575	19,824	21,815	20,270	25,937	26,071
State and local—government enterprises	1,323	1,376	1,474	1,807	1,969	1,774
Rest of the world	2,612	2,246	2,010	2,108	2,387	2,720

Table 8.—*National Income and Gross National Product by Legal Form of Organization (I-12)*
[Millions of dollars]

	1966	1967	1968	1969	1970	1971
1 National income	250,326	310,943	367,384	400,481	425,488	422,838
2 Income originating in business, total	285,320	310,494	367,063	338,833	346,582	353,881
3 Corporate business	193,150	202,920	201,706	220,780	227,440	230,020
4 Compensation of employees	164,045	163,757	169,466	174,808	182,083	180,757
5 Wages and salaries	142,705	130,577	147,371	150,377	167,305	168,727
6 Supplements to wages and salaries	21,330	22,350	22,095	22,385	22,705	22,361
7 Corporate profits and inventory valuation adjustment	40,933	39,744	38,380	45,208	42,746	43,328
8 Profits before tax	43,226	41,283	38,011	45,861	43,554	42,334
9 Profits tax liability	21,227	20,922	20,702	22,188	22,335	22,261
10 Profits after tax	21,099	20,361	19,305	22,476	21,110	21,063
11 Inventory valuation adjustment	-2,648	-1,530	-255	-405	-172	-16
12 Net interest	281	440	988	902	670	631
13 Sole proprietorships and partnerships	70,020	81,092	82,092	80,300	82,090	80,541
14 Compensation of employees	34,830	35,082	30,381	30,370	30,939	32,592
15 Wages and salaries	33,588	34,020	34,033	37,814	39,971	40,078
16 Supplements to wages and salaries	1,218	1,343	1,308	1,050	1,018	2,014
17 Proprietors' income	43,290	44,001	45,405	45,830	45,092	47,242
18 Business and professional	31,573	32,231	31,047	34,905	31,633	34,190
19 Income of unincorporated enterprises	32,175	32,621	32,003	34,806	33,077	34,163
20 Inventory valuation adjustment	-502	-380	-55	-140	-18	33
21 Farm	11,617	11,780	11,548	11,371	12,034	12,474
22 Net interest	924	1,108	1,145	1,234	1,358	1,497
23 Other private business	20,131	22,377	23,673	24,070	25,842	27,468
24 Compensation of employees	3,200	3,473	3,738	4,030	4,270	4,438
25 Wages and salaries	3,132	3,403	3,577	3,700	4,010	4,165
26 Supplements to wages and salaries	147	168	181	224	260	273
27 Proprietors' income—business and professional	423	460	557	639	544	580
28 Rental income of persons	18,913	18,501	12,208	11,903	11,913	12,340
29 Net interest	6,614	6,358	7,046	8,108	9,108	10,188
30 Government enterprises	3,000	4,200	4,645	4,820	5,221	5,558
31 Compensation of employees	3,000	4,200	4,645	4,820	5,221	5,558
32 Wages and salaries	3,017	4,075	4,269	4,528	4,270	5,155
33 Supplements to wages and salaries	173	201	264	310	301	404
34 Income originating in government government	36,611	38,940	41,975	44,289	47,275	50,786
35 Compensation of employees	36,411	38,040	41,075	44,139	47,275	50,786
36 Wages and salaries	34,203	38,123	38,867	40,706	42,478	46,034
37 Supplements to wages and salaries	2,208	2,778	3,108	3,373	3,800	4,132
38 Income originating in households and institutions	14,093	14,285	16,307	17,529	19,366	20,473
39 Compensation of employees	9,320	10,042	10,038	11,734	12,503	13,621
40 Wages and salaries	9,088	10,760	10,825	11,369	12,347	13,621
41 Supplements to wages and salaries	242	282	313	376	455	500
42 Net interest	4,703	5,213	5,369	6,806	6,804	6,011
43 Income originating in the rest of the world	2,612	2,245	2,099	2,168	2,287	2,734
44 Wages and salaries	21	21	21	21	21	21
45 Corporate profits after tax	1,757	1,025	1,703	1,703	1,870	2,100
46 Net interest	224	200	270	284	300	300
47 Gross national product	119,188	142,704	144,546	142,704	143,443	145,733
48 Businesses	106,663	104,320	104,165	118,838	124,515	144,787
49 Income originating in business (line 2 above)	103,320	116,494	107,003	130,035	134,662	135,801
50 Other	93,814	74,829	77,102	82,223	87,003	90,800
51 Indirect business tax and non-tax liability	15,802	18,180	20,322	42,601	46,536	45,187
52 Business transfer payments	1,610	1,790	1,631	2,032	2,092	2,132
53 Corporate gifts to nonprofit institutions	418	418	326	462	482	482
54 Consumer credit debt	863	720	723	816	816	816
55 Other	538	572	709	764	764	764
56 Statistical discrepancy	-3,428	-1,001	-1,401	-2,982	-2,998	-2,006
57 Less: Subsidies minus current surplus of government corporations	948	992	1,130	480	521	1,076
58 Capital consumption allowances	34,112	37,443	38,003	40,902	43,260	41,330
59 General government (line 34 above)	36,413	38,449	41,835	44,129	47,275	50,786
60 Households and institutions (

Table 9.—Gross National Product by Legal Form of Organization, in Constant Dollars (I-13)

	(Billions of 1954 dollars)					
	1960	1957	1958	1959	1960	1961
Gross national product.....	408.8	408.6	408.3	408.6	408.2	407.4
Business.....	392.7	391.1	381.2	377.4	387.1	382.8
General government.....	32.7	38.2	33.6	33.5	34.7	35.7
Households and institutions.....	13.5	14.1	14.5	15.1	16.1	16.7
Rest of the world.....	2.0	2.2	2.3	2.3	2.3	2.8

Table 10.—Farm and Nonfarm Business Gross Product, in Current and Constant Dollars (I-15)

	(Billions of current dollars)					
	1960	1957	1958	1959	1960	1961
Business gross product.....	388,684	388,320	384,165	418,858	434,515	444,787
Farm.....	18,318	10,381	21,249	10,970	20,914	21,378
Nonfarm.....	377,361	380,930	382,810	398,888	413,501	423,409
	(Billions of 1954 dollars)					
	1960	1957	1958	1959	1960	1961
Business gross product.....	388,7	389,1	381,2	377,4	388,1	392,6
Farm.....	20,9	20,6	20,0	20,8	21,8	22,1
Nonfarm.....	377,7	388,6	380,3	380,5	386,3	378,7

Table 11.—National Income (I-11, I-14)

[Billions of dollars, seasonally adjusted at annual rates]

By Industry Division	1960				1961				1962				1963				1964							
	I	II	III	IV																				
All industries, total ¹	343.2	348.3	382.6	389.1	384.0	367.1	378.6	365.1	387.4	360.2	370.1	381.7	391.7	405.9	408.4	403.9	413.9	417.2	416.4	414.4	411.5	424.3	431.3	444.0
Agriculture, forestry, and fisheries.....	15.0	15.1	16.0	16.5	15.5	16.1	16.9	16.7	18.8	15.3	18.3	18.0	17.4	16.7	15.4	15.8	15.7	17.8	17.5	18.1	18.2	18.1	18.6	19.1
Manufacturing.....	188.0	198.2	167.9	112.0	114.2	113.4	113.0	108.7	100.4	90.8	94.7	100.3	116.6	124.6	118.0	125.8	121.0	116.1	113.8	120.7	123.0	129.5	130.5	130.5
Durable goods industries.....	64.0	65.0	64.5	60.2	70.4	69.0	68.0	55.7	62.9	57.0	60.8	65.4	70.1	70.4	69.0	70.4	73.4	71.5	69.1	65.6	70.0	72.4	77.3	77.3
Nondurable goods industries.....	43.1	42.3	45.5	43.0	43.8	43.3	43.0	41.2	41.0	44.8	40.5	45.2	49.3	49.0	40.3	49.7	40.3	40.0	48.4	50.1	48.6	52.0	52.0	52.0
Wholesale and retail trade.....	57.0	58.0	60.2	56.0	60.0	60.0	61.1	59.7	58.0	60.2	61.0	63.0	65.1	67.0	60.0	67.5	67.8	60.0	68.1	67.2	67.4	69.0	71.0	71.4
Finance, insurance, and real estate.....	31.7	32.1	32.0	33.1	33.1	34.8	35.0	36.6	36.6	37.3	37.5	38.5	38.2	38.0	39.0	41.4	42.0	42.3	42.7	43.2	43.8	44.0	44.5	45.7
Transportation.....	10.0	10.0	10.7	17.1	17.3	17.5	16.2	16.1	16.0	13.2	17.4	18.0	17.7	17.6	18.0	18.2	18.0	17.5	17.1	17.7	18.2	18.6	18.6	
Communications and public utilities.....	12.3	12.0	12.0	12.8	13.2	13.4	13.4	13.6	13.8	14.1	14.2	14.0	14.1	14.5	14.8	14.1	16.4	16.0	17.0	17.0	17.0	17.0	18.0	18.0
Services.....	50.1	50.8	57.0	58.4	59.0	59.8	60.4	60.7	60.7	61.1	62.3	63.2	64.2	65.0	65.6	64.7	65.4	65.8	66.0	66.2	65.3	65.3	65.3	65.3
Government and government enterprises.....	30.2	40.0	41.0	41.5	42.2	42.8	43.7	43.9	45.1	46.1	47.4	47.0	48.2	48.6	50.8	51.5	52.3	54.0	54.8	55.7	56.7	56.2	56.2	56.2
Other.....	26.6	26.0	25.1	28.2	28.4	29.1	29.1	28.4	29.1	27.6	28.3	28.5	28.0	28.0	29.1	29.6	29.5	29.4	29.5	29.5	29.6	29.6	29.6	29.6
By Corporate and Noncorporate Form ²																								
Nonfarm income.....	343.2	348.3	382.6	389.1	384.0	367.1	378.6	365.1	387.4	360.2	370.1	381.7	391.7	405.9	408.4	403.9	413.9	417.2	416.4	414.4	411.5	424.3	431.3	444.0
Income originating in corporate business.....	291.9	294.0	305.0	308.8	303.5	298.8	295.3	300.2	299.3	290.1	297.1	296.4	294.7	295.8	294.6	291.1	293.3	297.2	293.3	292.2	292.7	291.1	290.2	290.2
Compensation of employees.....	150.0	164.0	165.0	150.0	161.3	169.1	164.3	162.2	167.0	166.8	160.0	163.4	160.5	170.1	175.6	182.5	184.4	193.9	181.3	180.5	184.8	182.2	180.6	180.6
Wages and salaries.....	140.1	142.2	144.0	147.7	140.5	146.0	142.0	140.8	144.8	144.0	141.1	141.0	141.3	141.1	142.4	148.8	148.3	148.8	147.3	147.1	147.1	147.1	147.1	
Supplements to wages and salaries.....	10.8	10.7	11.0	11.2	11.9	12.1	12.3	12.0	11.0	12.1	12.4	12.7	14.2	14.3	14.4	15.5	15.6	15.6	15.7	15.6	15.7	15.7	15.7	
Corporate profits and inventory valuation adjustment ³	31.0	39.8	39.7	40.5	41.1	40.2	40.8	36.6	39.8	32.8	30.1	41.9	44.4	48.0	44.3	44.0	40.7	44.3	42.7	41.2	37.8	43.0	48.7	
Profits before tax.....	43.9	43.8	40.9	43.0	44.2	41.7	41.7	37.4	31.0	22.2	20.3	42.8	45.1	52.2	44.8	43.3	47.4	44.5	41.6	40.9	37.5	42.2	40.0	
Profit tax liability.....	24.7	21.5	20.3	21.5	22.3	21.2	21.1	19.1	16.2	17.0	19.8	22.3	22.6	22.0	22.0	22.3	22.9	21.4	21.1	21.9	22.0	22.1	22.1	
Profit after tax.....	22.2	22.0	20.6	22.0	21.0	20.3	20.4	18.3	14.7	15.3	17.0	20.0	22.3	21.5	21.5	21.5	21.5	21.5	20.2	20.2	19.0	20.9	21.0	
Inventory valuation adjustment.....	-2.8	-1.7	-1.2	-2.1	-2.4	-1.5	-1.3	-1.0	-2.2	-1.2	-1.9	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	
Net interest.....	-1.3	-1.3	-1.3	-1.3	-1.4	-1.4	-1.4	-1.6	-1.6	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	
Income originating outside corporate business.....	161.3	164.3	167.4	169.3	160.5	163.0	166.0	161.0	168.0	169.3	173.2	175.3	179.0	182.1	183.8	187.9	189.4	191.2	192.8	195.6	198.2	201.6	201.6	

1. Annual data by industry, T. 7, p. 11. 2. Annual data by legal form, T. 4, p. 11. 3. Excludes profits received from abroad. (See table 8, note 4.)

Table 12.—Gross National Product (I-4)¹

[Billions of dollars, unadjusted for seasonal variations]

	1960				1961				1962				1963				1964						
	I	II	III	IV																			
Gross national product.....	348.9	162.6	104.4	103.4	106.2	110.4	110.0	116.7	104.2	108.4	110.8	121.2	114.4	121.1	119.1	129.4	120.8	125.9	124.2	132.6	129.1	128.9	144.2
Personal consumption expenditures.....	63.2	66.3	65.2	74.4	66.2	78.3	78.7	88.4	71.8	72.1	88.8	72.0	77.2	77.3	86.0	77.9	81.0	88.6	88.1	88.0	88.0	88.0	88.2
Durable goods.....	8.8	9.6	8.0	11.2	10.1	9.7	11.3	6.2	0.0	8.7	11.3	9.4	11.2	10.4	12.0	10.2	11.5	10.3	12.8	0.1	10.0	10.2	13.8
Nondurable goods.....	30.0	21.7	32.0	37.8	30.9	32.5	31.0	32.1	34.4	34.7	40.8	33.1	35.0	42.2	37.8	37.0	43.1	38.3	37.6	37.9	44.5		
Services.....	24.4	24.8	25.2	25.4	26.2	26.6	27.0	27.2	28.1	28.6	29.7	30.0	31.0	31.1	31.5	32.0	33.2	34.0	34.0	34.0	34.0	34.0	34.2
Net private domestic investment.....	18.8	16.0	17.6	16.9	16.7	16.4	17.6	15.6	12.5	12.8	14.8	15.1	17.1	19.0	17.7	18.3	18.3	18.3	17.7	16.5	17.1	18.4	18.5
Net construction.....	7.1	9.0	6.0	6.2	7.0	9.0	6.4	7.6	8.0	4.7	9.4	10.2	11.3	10.4	10.5	10.5	10.5	10.5	10.5	10.5	10.5	11.6	11.0
Residential nonfarm.....	5.2	5.6	5.0	4.5	5.4	4.3	4.8	4.5	4.3	4.8	5.1	5.3	4.4	5.0	4.4	5.7	5.7	5.7	5.7	5.7	6.0	5.	

II. PERSONAL INCOME AND OUTLAY

Table 13.—Personal Income, Seasonally Adjusted Monthly Totals at Annual Rates (II-8)
(billions of dollars)

Year and month	Personal income	Wages and salary disbursements						Proprietors' income		Rental income of persons	Dividends	Personal interest income	Transfer payments	Loss: personal contributions for social insurance	Nonagricultural income						
		Commodity-producing industries		Distributive	Services	Government	Other labor income	Business and professional	Farm												
		All industries	Total																		
1956																					
January	322.0	228.5	85.0	75.8	38.5	29.3	30.8	1.8	31.4	11.3	10.7	11.6	10.6	6.7	307.3						
February	323.7	229.2	95.2	75.4	39.0	28.5	37.1	7.7	31.3	11.0	10.7	11.7	10.1	6.7	308.8						
March	324.7	223.1	96.3	75.8	39.5	28.8	37.4	7.8	31.7	10.8	10.8	11.8	10.0	6.7	311.4						
April	320.3	226.0	98.3	77.2	40.1	30.0	37.6	7.9	31.8	10.8	10.8	11.9	10.0	6.7	314.0						
May	320.9	220.3	98.1	76.0	40.1	30.2	37.7	8.0	32.3	11.3	10.8	12.0	10.2	6.7	315.6						
June	322.9	227.9	98.7	77.3	40.7	30.5	38.0	8.0	32.3	11.3	10.8	12.1	10.4	6.8	318.1						
July	322.2	220.5	96.8	75.0	40.5	30.7	38.2	8.1	32.2	11.8	10.9	12.2	10.6	6.8	316.8						
August	320.2	220.0	99.1	77.7	40.7	30.0	38.4	8.2	32.5	12.3	11.6	12.8	10.1	6.9	318.4						
September	327.8	230.7	100.1	78.7	41.0	30.9	38.8	8.3	32.1	11.0	12.4	12.4	10.1	6.8	322.2						
October	320.8	231.0	101.2	78.0	40.7	31.3	38.7	8.4	32.4	11.1	12.6	12.6	10.0	6.8	324.8						
November	321.0	222.0	101.6	79.3	41.2	31.4	38.9	8.5	32.7	11.0	11.1	12.6	10.2	6.6	325.7						
December	322.6	220.4	102.7	81.5	41.8	31.7	39.0	8.6	32.7	11.3	11.1	12.4	10.4	6.6	327.3						
Total	322.9	227.6	98.7	77.3	40.3	30.5	38.0	8.1	32.1	11.0	10.9	12.1	10.5	6.8	317.3						
1957																					
January	343.0	234.7	101.8	80.7	41.8	31.8	38.2	8.7	32.8	11.2	11.3	12.6	10.0	6.7	321.0						
February	345.5	230.1	102.4	80.8	42.3	31.4	38.4	8.8	32.7	11.2	11.4	12.7	10.3	6.6	320.7						
March	347.0	230.0	102.5	80.0	42.5	31.2	38.6	8.9	32.6	11.3	11.5	12.7	10.1	6.7	323.1						
April	348.0	237.1	102.0	81.1	42.0	32.4	39.5	9.0	32.7	11.8	11.7	12.8	10.3	6.6	323.7						
May	351.5	238.5	103.0	81.0	42.0	32.0	39.0	9.0	32.8	11.8	11.8	12.8	10.3	6.7	326.5						
June	354.0	240.8	103.8	81.4	41.0	32.8	39.2	9.1	32.0	11.0	12.0	12.9	10.7	6.7	328.9						
July	355.3	240.8	102.2	81.4	41.1	33.0	40.5	9.2	33.0	12.2	12.0	13.0	10.8	6.6	329.5						
August	355.2	241.2	102.1	81.3	41.4	33.1	40.7	9.3	33.0	12.5	12.1	12.9	10.9	6.6	329.1						
September	355.4	240.8	102.4	81.3	41.3	33.1	40.8	9.4	32.7	12.2	12.3	12.9	10.2	6.7	328.7						
October	354.7	250.1	101.6	80.5	41.8	33.2	40.7	9.4	32.7	12.0	12.3	12.9	10.2	6.8	328.3						
November	354.5	250.0	101.1	79.8	41.8	33.8	40.7	9.5	32.3	12.0	12.8	12.8	10.2	6.7	328.6						
December	352.8	256.1	100.0	78.6	41.8	33.5	40.8	9.5	32.3	12.3	11.1	20.3	21.9	6.7	330.9						
Total	351.4	238.5	98.2	88.8	41.4	32.8	38.2	9.1	32.7	11.5	11.1	12.5	11.6	6.7	330.1						
1958																					
January	363.3	230.2	98.3	77.8	42.6	30.7	40.9	9.4	32.0	12.2	12.7	12.9	20.3	6.8	330.7						
February	363.1	234.8	96.7	76.5	42.5	30.9	41.3	9.5	31.5	14.5	12.8	12.9	20.3	6.7	331.2						
March	358.7	233.8	95.9	74.9	42.1	30.9	41.5	9.6	31.5	12.8	12.6	12.6	20.4	6.7	334.6						
April	354.2	238.8	96.8	74.5	42.4	31.2	41.7	9.6	32.0	14.1	12.3	12.5	20.5	6.7	335.3						
May	351.8	238.2	96.8	74.7	42.1	31.4	41.6	9.6	32.1	12.8	12.6	12.6	20.0	6.7	335.1						
June	356.0	238.3	94.9	74.7	42.5	31.8	41.1	9.3	32.0	12.0	12.3	12.6	20.7	6.8	331.4						
July	359.2	244.6	97.4	76.1	43.5	35.8	47.4	9.8	32.4	13.3	12.2	12.6	20.0	7.1	337.3						
August	354.4	241.8	98.2	76.7	43.2	36.2	47.2	9.9	32.8	13.4	12.2	12.6	21.1	6.9	336.4						
September	355.5	245.0	98.4	77.9	43.2	36.3	47.1	9.9	32.8	13.5	12.2	12.6	21.0	6.9	335.3						
October	356.0	243.0	98.0	76.9	43.4	36.5	47.2	9.9	32.4	13.0	12.5	12.6	21.7	6.9	335.0						
November	356.6	240.0	99.0	76.8	43.4	36.0	47.0	9.9	32.4	12.9	12.1	21.0	20.9	7.0	332.8						
December	358.9	247.0	102.2	80.6	43.6	36.0	47.5	9.7	32.8	12.9	11.1	21.3	20.7	7.0	332.1						
Total	358.3	239.8	97.8	76.7	42.8	34.8	43.2	9.4	32.5	13.5	12.2	12.4	21.8	6.8	319.0						
1959																					
January	372.1	240.8	103.3	81.2	43.6	35.9	44.5	9.9	34.1	12.7	12.0	12.9	20.7	7.8	335.5						
February	374.7	251.1	104.3	82.2	43.7	34.2	44.2	10.0	34.5	12.4	11.8	12.1	22.6	7.7	338.4						
March	378.4	251.3	104.0	84.0	43.5	44.0	44.2	10.1	34.6	12.6	12.8	12.8	22.4	7.7	337.2						
April	382.3	257.4	103.2	85.3	43.1	37.2	44.9	10.2	34.2	11.8	11.9	12.3	22.9	7.0	336.8						
May	384.8	250.0	103.0	85.3	43.4	37.4	45.1	10.3	34.5	12.0	11.9	12.4	22.6	7.0	336.3						
June	387.0	244.8	97.1	85.9	43.9	37.7	45.4	10.4	34.7	11.6	11.6	12.0	22.8	8.0	331.6						
July	387.4	261.0	103.2	86.8	43.9	38.0	45.4	10.5	35.5	11.7	11.0	12.8	23.5	8.0	322.0						
August	384.3	241.8	98.2	76.7	43.2	36.2	45.2	9.8	32.8	13.4	12.2	12.6	21.1	6.9	336.4						
September	385.5	245.0	98.4	77.9	43.2	36.3	45.1	9.9	32.8	13.5	12.2	12.6	21.0	6.9	335.3						
October	386.0	243.0	98.0	76.9	43.4	36.5	45.7	9.9	32.4	13.0	12.5	12.6	21.7	6.9	335.0						
November	386.6	240.0	99.2	76.8	43.4	36.7	46.7	10.7	32.8	12.9	11.6	21.0	22.0	7.0	332.8						
December	388.2	246.2	101.7	87.7	43.7	39.3	46.1	10.7	34.9	12.9	12.0	12.2	24.0	8.0	339.1						
Total	388.2	238.5	98.2	84.7	43.2	37.7	46.3	10.4	35.3	11.4	11.9	12.7	22.5	7.0	338.6						
1960																					
January	396.7	268.4	111.7	85.8	44.4	39.4	46.7	10.8	34.8	11.3	11.8	14.3	25.1	8.1	340.3						
February	395.2	266.6	111.3	85.6	44.6	39.2	46.0	10.8	34.0	10.8	10.8	14.2	25.2	8.1	340.7						
March	394.3	264.3	104.4	84.4	44.5	39.0	47.2	10.9	34.2	10.2	11.9	14.2	25.4	8.2	341.1						
April	400.2	271.4	111.5	84.3	44.2	40.2	47.9	10.9	34.9	11.9	11.9	14.2	25.5	8.2	341.1						
May	401.5	272.3	111.1	84.6	42.4	40.5	47.9	11.0	34.5	12.5	11.9	14.2	25.5	8.3	341.1						
June	402.5	272.8	111.0	85.3	42.5	40.8	48.0	11.0	34.5	12.5	11.9	14.3	25.5	8.3	341.4						
July	402.4	273.2	111.4	85.0	42.2	41.1	48.0	11.0	34.2	12.3	11.9	14.3	24.8	8.3	345.9						
August	402.2	273.2	110.7	82.8	42.4	40.7	48.1	11.0	34.1	12.1	11.9	14.4	25.0	8.3	347.8						
September	403.2	270.3	110.0	85.9	42.5	40.4	49.4	11.1	34.0	12.2	11.9	14.5	25.2	8.3	347.5						
October	404.7	271.1	109.4	86.6	42.1	41.4	49.5	11.1	34.0	12.3	11.9	14.6	25.4	8.3	348.0						
November	403.8	271.3	108.6	85.5	41.3	41.3	49.7	11.2	34.7	12.8	12.0	14.8	25.6	8.3	348.7						
December	403.6	269.0	100.5	84.1	41.6	41.7	49.6	11.2	34.0	12.8	12.0	14.6	25.7	8.3	348.7						
Total	400.6	271.2	110.4	87.4	42.4	40.4	49.4	11.0	34.8	12.0	11.9	14.8	25.8	8.3	348.6						
1961																					
January	403.4	270.0	106.9	84.0	41.8	41.8	50.1	11.3	34.6	12.7	12.0	14.8	26.7	8.5	340.1						

Table 14.—Personal Consumption Expenditures, by Type of Product (II-4)*

[Millions of dollars]

	1956	1957	1958	1959	1960	1961		1956	1957	1958	1959	1960	1961
I. Food and tobacco.....	26,872	28,338	28,989	31,619	34,813	38,738	VII. Personal business—Continued						
1. Food purchased for off-premise consumption (n.d.c.).....	58,308	56,852	58,212	58,730	60,029	61,361	4. Expenses of handling life insurance (a).....	4,183	3,504	4,001	4,204	4,544	4,867
2. Purchased meals and beverages (n.d.c.).....	10,002	10,580	10,694	10,450	11,034	12,374	5. Legal services (a).....	1,250	1,562	1,602	1,731	1,892	
3. Food furnished government (including military) and commercial employees (n.d.c.).....	1,108	1,218	1,244	1,210	1,236	1,299	6. Interest on personal debt (a).....	4,387	4,087	5,079	5,482	6,243	6,623
4. Food produced and consumed on farms (n.d.c.).....	1,001	1,068	1,448	1,254	1,181	1,100	7. Other (a).....	819	883	926	975	1,034	1,076
5. Tobacco products (n.d.c.).....	5,038	6,004	6,910	6,160	7,316	7,606	VIII. Transportation	33,937	36,474	33,565	38,187	41,114	49,083
II. Clothing, accessories, and jewelry.....	29,732	30,717	31,646	33,089	33,261	31,592	1. User-operated transportation	30,777	32,205	30,304	35,794	37,624	39,567
1. Shoes and other footwear (n.d.c.).....	3,740	3,837	4,020	4,292	4,475	4,429	a. New cars and net purchases of used cars (n.d.c.).....	13,456	16,572	11,488	15,278	16,945	14,206
2. Shoe cleaning and repair (a).....	220	228	294	241	249	261	b. Tires, tubes, accessories, and parts (n.d.c.).....	2,308	2,532	2,451	2,814	2,920	2,946
3. Clothing and accessories except footwear.....	20,048	21,429	21,034	23,122	23,034	24,096	c. Automobile repair, greasing, washing, parking, storage, and rental (a).....	3,861	4,060	4,235	4,657	5,870	4,317
a. Women's and children's (n.d.c.).....	12,892	13,718	13,943	14,228	15,114	15,283	d. Gasoline and oil (n.d.c.).....	4,568	10,800	10,408	11,111	11,087	11,677
b. Men's and boys' (n.d.c.).....	7,758	7,811	7,091	8,204	8,165	8,816	e. Bridle, harness, farry, and road tubes (a).....	180	214	208	276	303	307
4. Standard clothing leased to military personnel (n.d.c.).....	63	68	78	50	47	64	f. Automobile insurance premiums less claims paid (a).....	1,368	1,438	1,484	1,653	1,707	1,804
5. Cleaning, dyeing, pressing, alteration, mending, and repair of garments including furs (in shops) not elsewhere classified (a).....	1,823	1,840	1,868	1,926	1,888	2,090	g. Purchased local transportation.....	1,967	1,981	1,926	1,973	1,955	1,866
6. Laundering in establishments (a).....	878	886	827	818	807	825	h. Street and electric railway and local bus (a).....	1,261	1,229	1,183	1,217	1,245	1,235
7. Jewelry and watches (a).....	1,920	1,004	1,008	2,068	2,152	2,179	i. Taxicab (a).....	621	626	611	683	625	602
8. Other (a).....	438	400	479	618	657	689	j. Railway (communication) (a).....	103	114	122	123	122	
III. Personal care.....	3,734	4,025	4,425	4,927	5,335	5,798	3. Purchased intercity transportation	1,223	1,269	1,275	1,300	1,495	1,577
1. Toilet articles and preparations (n.d.c.).....	2,040	2,186	2,466	2,731	2,855	3,125	a. Railway (excluding com- munication) and sleeping and parlor car (a).....	416	404	341	346	348	329
2. Barbershops, beauty parlors, and baths (a).....	1,094	1,840	1,839	2,108	2,494	2,032	b. Intercity bus (a).....	254	298	228	281	306	318
IV. Housing.....	32,094	35,244	37,656	38,616	41,833	48,588	c. Airline (a).....	518	574	642	730	808	907
1. Owner-occupied nonfarm dwellings—space-rent value (a).....	19,778	21,890	23,689	26,127	26,768	28,302	d. Other (a).....	25	23	34	24	23	22
2. Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (a).....	10,146	10,443	10,987	11,251	11,778	12,232	V. Household operation.....	16,194	16,882	16,882	16,305	16,484	20,828
3. Rental value of farmhouses (a).....	1,734	1,787	1,881	1,957	1,973	2,000	1. Books and maps (d.c.).....	1,008	1,149	1,151	1,383	1,545	1,721
4. Other (a).....	1,085	1,114	1,139	1,211	1,313	1,388	2. Magazines, newspapers, and sheet music (n.d.c.).....	1,064	9,087	9,233	9,300	9,430	9,534
V. Household operation.....	26,228	26,781	31,278	44,154	46,742	47,315	3. Non durable toys and sport supplies (n.d.c.).....	2,006	2,004	2,102	2,378	2,470	2,021
1. Furniture, including mattresses and bedsprings (d.c.).....	4,432	4,466	4,488	4,804	4,820	4,761	4. Wheat goods, durable toys, sport equipment, boats, and pleasure aircraft (n.d.c.).....	1,574	1,700	1,888	2,017	2,059	2,108
2. Kitchen and other household appliances (d.c.).....	4,885	4,031	4,440	4,880	4,744	4,773	5. Radio and television receivers, records, and musical instruments (d.c.).....	2,672	3,000	3,087	3,420	3,816	3,813
3. China, glassware, tableware, and utensils (d.c.).....	1,906	1,903	1,982	2,089	2,153	2,187	6. Radio and television repair (a).....	685	652	520	784	883	908
4. Other durable house furnishings (d.c.).....	3,222	3,108	3,104	3,028	3,222	3,740	7. Flower, seeds, and potted plants (n.d.c.).....	770	824	815	905	935	1,058
5. Non durable house furnishings (n.d.c.).....	2,606	2,088	2,040	2,842	3,028	3,188	8. Admissions to specified spectator amusements.....	1,744	1,002	1,786	1,676	1,945	2,049
6. Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.c.).....	2,543	2,763	2,888	3,140	3,347	3,400	a. Motion picture theaters (a).....	1,223	1,120	1,308	1,271	1,293	1,309
7. Stationery and writing supplies (n.d.c.).....	619	102	993	1,082	1,149	1,060	b. legitimate theaters and opera, and entertainments of nonprofit institutions (except charities) (a).....	378	200	313	320	373	400
8. Household utilities.....	10,291	10,327	11,288	12,040	12,793	13,330	c. Spectator sports (a).....	240	240	256	285	274	290
a. Electricity (a).....	2,615	2,899	4,109	4,537	5,820	6,101	d. Clubs and fraternal organizations except insurance (a).....	612	681	716	744	761	798
b. Gas (a).....	2,317	2,351	2,037	2,337	2,143	2,330	10. Commercial participant amusements (a).....	673	725	704	896	948	1,041
c. Water (a).....	921	970	987	1,080	1,282	1,309	11. Part-time net receipts (a).....	406	431	447	478	425	523
d. Other fuel and ice (n.d.c.).....	3,535	3,007	3,006	3,577	3,947	3,679	12. Other (a).....	366	1,017	1,088	1,183	1,310	1,309
9. Telephone, telegraph, cable, and wireless (a).....	3,244	3,642	3,781	4,042	4,419	4,771	VII. Private education and research.....	2,163	2,233	3,541	4,982	4,635	5,104
10. Domestic service (a).....	2,187	3,283	3,472	3,822	3,774	3,785	1. Higher education (a).....	1,206	1,376	1,555	1,778	2,123	2,410
11. Other (a).....	1,638	1,728	1,847	2,046	2,269	2,395	2. Elementary and secondary schools (a).....	361	1,047	1,210	1,432	1,823	1,777
VI. Medical care and death expenses.....	18,395	16,770	18,082	19,584	21,117	23,326	3. Other (a).....	755	729	846	872	885	810
1. Drug preparations and sundries (n.d.c.).....	2,009	3,002	3,310	3,501	3,893	4,214	VIII. Religious and welfare activities (a).....	3,485	3,709	3,897	4,253	4,637	4,971
2. Ophthalmic products and orthopedic appliances (d.c.).....	814	903	984	1,156	1,219	1,247	1. Foreign travel by United States residents (a).....	2,440	2,511	2,633	2,787	2,868	2,935
3. Physicians (a).....	2,612	2,707	4,200	4,008	5,843	5,193	2. Expenditures abroad by United States Government personnel (military and civilian) (n.d.c.).....	1,423	1,729	1,982	2,109	2,331	2,390
4. Dentists (a).....	1,023	1,737	1,880	1,804	1,682	2,060	3. Personal cash remittances to foreign countries less personal mail remittances to the United States by foreigners (a).....	1,344	1,303	1,380	1,384	1,407	
5. Other professional services (a).....	706	741	787	842	938	931	4. Less: expenditures in the United States by foreigners (a).....	224	243	234	236	268	264
6. Privately controlled hospitals and sanatoriums (a).....	3,524	3,680	4,281	4,003	5,183	5,042	Total personal consumption expenditures.....	269,917	265,164	259,198	218,538	226,634	238,663
7. Medical care and hospitalization insurance (a).....	1,076	1,210	1,220	1,270	1,484	1,410	Durable commodities (d.c.).....	38,546	49,355	37,295	43,508	44,838	43,744
8. Funeral and burial expenses (a).....	1,270	1,703	1,437	1,405	1,618	1,024	Nondurable commodities (n.d.c.).....	131,422	137,728	141,617	147,121	151,841	155,214
IX. Personal business.....	14,513	15,791	17,046	18,789	20,375	21,038	Services (a).....	93,958	107,688	114,295	122,829	131,856	139,100
1. Brokerage charges and interest, and investment counseling (a).....	531	605	781	973	874	1,200							
2. Bank service charges, trust accounts, and safe-deposit box rental (a).....	673	627	698	754	820	888							
3. Services furnished without payment by financial intermediaries except insurance companies (a).....	3,000	3,805	4,063	5,713	6,124	6,203							

*Consumer durable commodities are designated (d.c.), nondurable commodities (n.d.c.), and services (a) following group titles.

1. Expenditures for food (items 1-4) include consumer expenditures for alcoholic beverages of the following amounts in millions of dollars: 1956, \$8,980; 1957, \$10,140; 1958, \$10,540; 1959, \$10,940;

\$10,000; 1960, \$9,840; and 1961, \$10,318. Expenditures for food (items 1-4) excluding alcoholic beverages are as follows in millions of dollars: 1956, \$42,244; 1957, \$45,184; 1958, \$48,288; 1959,

\$48,074; 1960, \$49,000; and 1961, \$50,948.

Table 15.—Personal Consumption Expenditures by Major Type (II-6, II-7)
[Billions of dollars]

	1966				1967				1968				1969				1970				1971					
	I	II	III	IV																						
Seasonally adjusted at annual rates																										
Goods and services, total	265.6	263.2	220.4	275.6	259.1	233.3	266.7	288.6	287.4	290.9	294.5	299.8	285.7	313.0	316.7	318.9	323.9	321.8	329.8	330.6	326.6	325.5	320.1	346.1		
Durable goods, total	38.8	33.2	37.7	39.4	40.4	40.4	40.8	30.7	36.5	36.3	36.7	39.5	42.0	44.4	44.8	41.1	45.1	45.8	44.5	44.0	40.8	41.4	44.6	46.6		
Automobiles and parts	16.1	15.5	15.3	18.3	17.3	17.1	17.3	10.7	13.6	13.6	13.2	14.6	17.7	10.0	18.8	10.0	10.0	10.6	18.3	18.3	15.4	16.9	16.9	19.1		
Furniture and household equipment	17.4	17.6	17.2	17.7	17.6	17.6	17.6	17.2	17.2	17.0	17.6	17.8	18.0	18.0	18.3	18.3	19.2	19.1	18.7	18.4	19.2	19.7	18.9	18.1		
Other	5.3	5.2	5.3	5.4	5.6	5.7	6.1	5.8	6.0	5.9	6.0	6.1	6.1	6.3	6.5	6.8	6.9	7.2	7.1	7.0	7.1	7.4	7.4	7.4	7.4	
Non durable goods, total	129.7	131.4	131.7	131.3	135.4	136.8	139.7	132.0	132.5	141.1	142.6	141.2	144.7	147.0	147.7	148.9	149.0	152.6	152.5	152.3	153.5	153.9	150.2	157.2	157.2	
Food and beverages	70.3	70.9	71.4	72.3	72.8	74.1	75.3	75.2	70.1	70.9	70.6	70.8	71.3	77.8	77.4	76.3	76.6	70.0	70.5	80.2	80.3	80.6	81.5	82.1	82.1	
Clothing and shoes	24.1	24.4	24.5	24.9	25.3	25.0	26.0	25.3	25.0	25.4	26.2	26.2	26.5	27.8	27.7	27.8	28.1	28.3	28.4	27.8	26.1	26.0	26.0	26.2	26.2	
Gasoline and oil	9.3	9.5	9.5	9.8	10.3	10.3	10.4	10.4	10.3	10.4	10.5	10.6	10.8	11.1	11.3	11.3	11.5	11.5	11.7	11.0	11.0	11.7	11.9	12.1	12.1	
Other	20.1	20.2	20.2	20.2	27.1	27.4	28.0	28.1	28.2	28.5	29.2	29.5	29.2	30.5	30.2	31.3	31.6	31.8	32.8	32.9	32.5	33.3	33.6	33.6	33.6	
Services, total	97.1	96.9	101.9	102.8	104.2	100.3	108.0	109.9	121.4	113.6	115.2	117.1	110.0	131.6	124.8	126.8	128.9	131.6	132.9	134.2	138.2	138.4	129.9	142.3		
Housing	31.8	32.3	32.0	33.7	34.2	34.8	35.6	36.3	36.8	37.4	38.0	38.6	39.0	39.4	39.0	40.3	40.8	41.7	42.5	42.6	43.1	43.0	44.1	44.6	44.6	
Household operation	14.0	14.7	15.0	15.1	15.3	15.7	16.9	16.2	16.5	16.8	17.0	17.2	17.0	17.9	18.2	18.6	19.2	19.7	20.0	20.2	20.6	20.7	21.0	21.0	21.0	
Transportation	8.6	8.6	8.6	8.6	8.7	9.0	9.1	9.0	9.0	9.1	9.2	9.4	9.4	9.7	10.2	10.5	10.6	10.5	10.6	10.7	10.9	10.9	11.1	11.4	11.4	
Other	32.3	43.3	41.4	45.3	45.7	45.7	47.8	46.3	46.1	50.2	51.0	53.1	54.4	55.8	57.2	58.2	58.7	60.2	61.0	62.0	62.0	64.0	65.1	65.1	65.1	
Unadjusted for seasonal variation																										
Goods and services, total	63.2	65.2	66.2	74.4	66.4	70.3	70.7	71.8	68.4	71.8	72.1	82.8	73.0	72.2	72.2	80.9	77.8	81.8	80.5	80.1	78.8	80.0	81.0	81.3	81.3	
Durable goods, total	8.6	9.6	8.9	11.2	9.2	10.1	9.7	11.3	8.2	9.8	9.7	11.3	9.4	11.2	10.4	12.8	10.2	11.5	10.3	12.8	9.1	10.0	10.2	11.6	11.6	
Automobiles and parts	4.9	4.2	3.7	8.9	4.3	4.6	4.2	4.0	3.3	3.7	8.2	3.8	4.3	5.2	4.8	4.3	4.7	5.3	4.1	4.0	3.8	4.7	3.8	4.9	4.9	
Furniture and household equipment	3.8	4.2	4.2	5.2	3.9	5.2	4.3	6.1	3.8	4.1	4.8	5.2	3.9	4.6	4.7	5.7	4.2	4.6	4.7	5.5	4.0	4.8	5.8	5.8	5.8	
Other	1.0	1.2	1.1	2.1	1.0	1.8	1.3	2.2	1.1	1.3	1.2	2.3	1.2	1.4	1.4	2.0	1.3	1.6	1.5	2.7	1.3	1.0	1.5	2.8	2.8	
Non durable goods, total	30.6	31.7	32.0	32.8	30.9	33.8	34.0	34.0	32.8	34.4	34.7	40.6	35.5	35.0	35.8	42.2	34.2	37.3	37.6	43.1	38.3	37.5	37.8	44.6	44.6	
Food and beverages	15.8	17.8	18.3	18.7	17.3	18.4	19.8	18.4	18.1	19.1	18.6	18.8	19.4	19.8	19.8	20.2	18.6	19.9	20.4	20.7	18.8	20.2	20.9	21.1	21.1	
Clothing and shoes	5.0	5.8	5.3	5.8	4.9	5.3	5.7	5.5	5.1	6.2	5.7	5.8	5.6	6.0	6.0	6.8	5.6	7.1	6.2	5.8	5.7	6.3	5.7	5.7	5.7	
Gasoline and oil	2.1	2.5	2.5	2.4	2.3	2.7	2.8	2.6	2.8	2.7	2.8	2.6	2.6	2.4	2.9	2.6	2.8	2.6	3.0	3.1	2.9	2.7	3.1	3.2	3.0	3.0
Other	6.2	6.8	6.8	6.3	6.4	6.1	6.2	6.9	6.7	6.4	6.6	6.3	7.2	6.8	6.9	6.0	7.0	7.4	7.3	10.3	7.9	7.6	7.8	10.7	10.7	10.7
Services, total	24.4	24.8	25.3	25.4	26.2	26.8	27.0	27.2	28.2	28.5	28.7	29.6	30.3	30.4	31.9	31.3	32.8	32.9	32.2	33.2	34.4	34.6	34.9	35.2	35.2	
Housing	8.0	8.1	8.3	8.4	8.6	8.7	8.9	9.1	9.2	9.3	9.5	9.6	9.7	9.8	10.0	10.1	10.2	10.4	10.8	10.8	10.6	11.0	11.2	11.2	11.2	
Household operation	4.0	3.8	3.4	3.8	4.2	2.8	3.6	4.0	4.0	4.2	3.9	4.2	4.0	4.4	4.2	4.6	3.4	4.8	4.8	5.0	5.7	5.0	4.7	5.2	5.2	5.2
Transportation	2.0	2.2	2.2	2.2	2.1	2.9	2.4	2.3	2.1	2.3	2.4	2.3	2.6	2.6	2.6	2.6	2.5	2.7	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6
Other	10.5	10.8	11.4	11.3	11.3	11.8	12.1	11.9	12.2	12.6	12.0	12.8	13.2	13.7	14.2	14.0	14.4	16.0	15.8	15.4	15.8	16.3	16.3	16.3	16.3	

Table 16.—Personal Consumption Expenditures by Major Type, in Current and Constant Dollars (II-5, II-6)

	Billions of dollars							Billions of 1954 dollars					
	1960	1967	1968	1969	1970	1971		1960	1967	1968	1969	1970	1971
Goods and services, total													
Durable goods, total	38.5	44.4	37.3	42.6	44.8	42.7		254.3	271.2	273.2	288.9	288.3	284.3
Automobiles and parts	15.8	17.1	13.0	18.1	18.8	17.2		98.0	98.6	95.6	111.0	112.2	111.6
Furniture and household equipment	17.4	17.4	17.4	18.6	19.1	19.2		15.1	15.6	12.6	16.0	16.8	15.5
Other	5.3	6.8	6.0	6.0	7.0	7.8		22.0	23.0	22.0	25.0	25.0	26.1
Non durable goods, total	131.4	137.7	141.6	147.1	161.8	165.3		138.3	132.6	133.3	129.7	141.4	143.3
Food and beverages	71.2	74.3	76.6	77.7	78.5	81.1		71.8	72.0	72.3	74.2	75.3	76.6
Clothing and shoes	24.5	25.4	25.7	27.6	28.1	28.6		24.0	24.6	24.8	25.1	26.6	26.6
Gasoline and oil	9.6	10.4	10.5	11.1	11.7	11.0		9.2	11.5	11.7	10.2	10.5	10.7
Other	20.3	22.0	22.6	23.6	22.6	23.6		25.4	25.0	26.0	26.1	26.3	26.2
Services, total	100.6	107.1	114.3	122.8	131.3	133.1		99.8	100.1	101.4	106.2	114.7	119.1
Housing	32.7	35.2	37.7	39.6	41.8	43.9		31.7	32.0	35.2	36.5	37.9	39.4
Household operation	14.8	15.6	16.0	16.1	16.0	16.6		14.0	15.4	16.1	17.6	18.1	18.9
Transportation	8.6	9.0	9.2	10.0	10.7	11.1		8.3	8.6	8.6	9.1	9.2	9.2
Other	43.8	47.0	50.0	53.1	49.7	53.6		41.3	42.6	45.0	46.0	49.0	49.0

Table 17.—Distributions of Consumer Units and Their Family Personal Income, by Income Brackets (II-11, II-12)

Family personal income (dollars income taxes)	Families and Unattached individuals						Nonfarm families						Farm operator families						Unattached individuals					
	1955	1956	1957	1958	1959	1960	1955	1956	1957	1958	1959	1960	1955	1956	1957	1958	1959	1960	1955	1956	1957	1958	1959	1960
	Number (thousands)												Aggregate family personal income (millions of dollars)											
Under \$2,000.....	8,241	7,713	7,041	7,050	7,541	7,213	2,347	2,156	2,140	2,205	2,200	2,124	1,800	1,508	1,427	1,215	1,297	1,184	4,293	4,040	4,065	4,109	4,006	4,034
\$2,000-\$2,999.....	5,317	5,397	5,374	5,618	5,284	5,863	2,837	2,309	2,480	2,383	2,108	2,072	944	941	880	813	2,108	2,052	2,086	2,171	2,121	2,076		
\$3,000-\$3,999.....	7,330	7,700	6,400	6,026	6,128	6,000	4,525	4,133	4,213	3,923	3,489	3,489	772	754	730	669	1,377	1,517	1,621	1,718	1,735	1,774		
\$4,000-\$4,999.....	7,328	7,401	6,900	6,810	6,418	6,327	4,014	4,023	4,203	4,191	4,763	4,579	545	530	520	512	707	703	680	1,071	1,145	1,222		
\$5,000-\$6,999.....	6,221	6,241	6,201	6,223	6,034	6,005	5,804	5,400	6,271	6,210	4,007	4,322	383	387	390	408	284	291	378	463	640	601	612	686
\$7,000-\$7,999.....	6,926	7,202	7,582	7,509	7,811	7,007	5,908	5,501	6,875	6,810	7,010	7,100	386	344	353	407	301	388	221	268	328	371	437	500
\$7,000-\$9,999.....	6,203	6,316	6,770	6,570	7,723	6,283	4,825	4,700	6,380	6,233	7,077	7,240	240	240	264	310	285	318	104	183	215	237	215	215
\$10,000-\$14,999.....	3,008	3,794	4,312	4,000	5,270	4,833	2,860	3,065	4,054	4,151	4,979	4,400	153	138	104	200	100	191	66	81	63	107	122	143
\$15,000-\$19,999.....	983	1,112	1,258	1,372	1,729	1,259	822	1,040	1,218	1,264	1,614	1,422	42	44	48	69	49	79	22	28	31	31	31	31
\$20,000-\$24,999.....	378	433	406	518	562	240	492	404	482	418	418	418	18	10	19	25	20	71	11	11	12	13	13	13
\$25,000-\$40,999.....	482	612	664	577	633	2,428	415	478	522	528	487	3,284	21	21	22	27	23	111	10	17	29	29	54	83
Total.....	52,170	52,860	53,654	54,020	56,360	50,100	37,583	38,381	38,814	38,371	46,129	46,207	5,857	4,080	4,654	4,749	4,641	4,540	9,500	9,000	9,000	10,500	10,500	10,500

Aggregate family personal income (millions of dollars)																								
Under \$2,000.....	9,320	8,098	8,464	8,686	8,390	8,040	2,804	2,842	2,588	2,720	2,020	2,402	1,000	1,687	1,703	1,632	1,030	1,483	4,420	4,188	4,209	4,294	4,151	4,053
\$2,000-\$2,999.....	14,371	12,448	12,482	13,647	13,260	12,703	7,222	8,107	9,028	9,356	9,850	9,404	2,400	2,380	2,288	2,100	2,120	2,016	5,122	5,405	5,294	5,194	5,142	5,142
\$3,000-\$5,999.....	26,210	22,879	22,768	23,252	21,481	20,728	18,223	16,905	14,673	13,864	13,022	12,311	2,080	2,082	2,082	2,430	2,334	2,123	6,223	6,000	6,023	6,142	6,142	6,142
\$4,000-\$8,999.....	33,023	33,221	30,823	30,400	28,832	29,463	27,103	27,000	23,400	21,492	20,408	21,477	2,402	2,402	2,300	2,422	2,260	2,412	3,437	4,770	5,890	5,100	5,100	5,100
\$5,000-\$6,999.....	34,049	34,286	33,984	34,207	33,341	33,002	30,802	30,620	26,044	26,003	27,644	27,112	2,083	2,110	2,127	2,266	2,100	2,141	2,048	2,403	2,404	3,505	3,505	3,505
\$6,000-\$7,999.....	30,311	33,103	30,472	30,877	32,974	33,812	42,046	44,101	46,023	45,300	47,174	47,880	2,382	2,354	2,318	2,411	2,425	1,409	1,772	2,148	2,403	2,589	3,325	3,325
\$7,000-\$9,999.....	44,308	57,474	58,152	60,111	66,315	59,778	41,258	45,980	54,332	54,021	53,045	53,702	2,069	2,130	2,192	2,248	2,236	1,170	1,365	1,837	2,028	2,253	2,253	2,253
\$10,000-\$14,999.....	30,215	44,405	51,803	52,051	50,641	54,306	42,859	48,804	52,989	55,952	51,830	51,800	1,067	1,057	2,357	2,409	2,279	3,948	1,121	2,297	3,277	3,277	3,277	
\$15,000-\$19,999.....	16,129	19,681	22,117	23,616	29,482	34,061	17,347	20,802	22,016	22,124	22,124	22,124	321	361	361	361	361	361	824	383	438	434	430	430
\$20,000-\$24,999.....	8,382	11,041	11,806	11,811	12,916	7,730	8,957	10,317	10,099	12,170	12,170	12,170	306	410	427	447	447	447	242	233	230	230	230	230
\$25,000-\$40,999.....	16,140	17,242	18,953	19,178	20,020	20,400	13,002	16,632	17,550	17,602	19,458	19,458	8,004	604	720	714	872	740	2,920	546	546	680	744	700
\$40,000 and over.....	10,213	11,540	12,030	12,715	15,170	8,818	10,561	11,531	11,442	12,018	12,018	12,018	371	387	431	430	448	523	665	673	742	706	706	
Total.....	291,239	317,446	344,047	343,257	345,432	365,719	213,812	250,744	265,371	260,220	269,877	268,256	10,827	10,827	19,365	21,458	19,365	21,458	25,264	35,743	39,311	51,630	32,820	31,653
Average family personal income.....	73,040	\$1,007	\$6,938	\$6,284	\$6,005	\$6,844	\$6,826	\$6,034	\$7,352	\$7,372	\$7,715	\$8,048	\$3,917	\$4,015	\$4,113	\$4,524	\$4,252	\$4,518	\$2,803	\$2,510	\$2,087	\$3,033	\$3,120	\$3,232

Table 18.—Distribution of Family Personal Income Among Quintiles of Consumers Units (II-13)

Quintile (consumer units ranked by income)	Percent distribution of family personal income						Mean family personal income (dollars)						Lower income limits of quintile (dollars)†										
	1955	1956	1957	1958	1959	1960	1955	1956	1957	1958	1959	1960	1955	1956	1957	1958	1959	1960					
Lowest.....	4.8	4.8	4.7	4.7	4.6	4.0	1,255	1,477	1,409	1,472	1,512	1,570	2,300	2,610	2,500	2,010	2,120	2,000	2,222	2,405	2,294	2,151	2,053
2.....	11.8	11.9	11.1	11.0	10.9	11.0	3,200	3,443	3,471	3,489	3,617	3,758	3,200	3,170	3,280	2,400	2,423	2,400	2,040	2,086	2,086	2,086	2,086
3.....	10.4	10.5	10.3	10.3	10.3	10.3	4,034	4,395	5,087	5,116	5,385	5,681	3,020	4,170	4,280	4,200	4,490	4,000	4,000	4,000	4,000	4,000	4,000
4.....	22.2	22.3	22.4	22.5	22.6	22.6	9,200	9,200	9,200	9,200	9,200	9,200	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000
Highest.....	40.9	43.4	45.5	45.5	45.6	45.8	12,722	13,024	14,185	14,202	14,067	14,598	7,410	7,410	7,410	7,410	7,410	7,410	7,410	7,410	7,410	7,410	7,410
Total.....	100.0	100.0	100.0	100.0	100.0	100.0	5,640	6,007	6,238	6,284	6,603	6,846	—	—	—	—	—	—	—	—	—	—	—
Top 5 percent.....	20.3	20.2	20.2	20.0	20.0	20.0	22,803	24,210	24,130	24,124	24,428	27,308	13,020	13,020	13,020	14,580	14,700	15,700	16,290	16,290	16,290	16,290	16,290

† Rounded to nearest \$10.

Receipts.....	Receipts.....						Expenditures.....						Receipts.....					
1955	1956	1957	1958	1959	1960	1955	1956	1957	1958	1959	1960	1955	1956	1957	1958	1959	1960	

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Table 20.—State and Local Government Receipts and Expenditures (III-2)
[Millions of dollars]

Line		1966	1967	1968	1969	1970	1971	Line		1966	1967	1968	1969	1970	1971	
1	Receipts.	36,316	36,637	42,948	44,889	50,377	51,542	22	Receipts—Continued							
2	Personal tax and nontax receipts.	4,821	5,290	5,985	6,124	7,267	7,833	23	Contributions for social insurance.	2,017	2,281	2,473	2,090	3,074	3,201	
3	Interest taxes.	1,885	1,730	1,833	2,183	2,713	2,820	24	Federal grants-in-aid.	1,267	4,084	5,445	6,727	6,295	7,612	
4	Death and gift taxes.	326	367	387	484	562	565	25	Expenditures.	38,718	39,838	41,308	40,987	49,984	44,170	
5	Motor vehicle licenses.	568	630	696	766	810	865	26	Purchases of goods and services.	32,237	35,825	40,538	43,556	40,886	40,483	
6	Property taxes.	380	277	362	223	360	371	27	Compensation of employees.	17,578	19,524	21,545	23,299	25,837	26,071	
7	Other taxes.	234	286	286	300	294	307	28	New construction.	9,084	21,026	32,000	32,399	12,236	13,260	
8	Nontaxes.	1,137	2,028	2,269	2,506	2,705	2,918	29	Other purchases.	6,076	6,274	7,224	7,867	8,680	9,123	
9	Corporate profits tax accruals.	1,032	1,006	980	1,204	1,273	1,371	30	Transfer payments to persons.	8,716	4,110	4,533	4,761	6,945	8,426	
10	Indirect business tax and nontax accruals.	24,901	26,974	27,440	26,556	32,480	31,280	30	Net interest paid.	207	430	804	691	609	703	
11	Sales tax.	7,080	8,090	8,774	9,007	10,934	11,207	31	Interest paid.	1,241	1,290	1,565	1,781	2,053	2,227	
12	State:	7,103	7,680	7,085	8,547	9,575	9,860	32	Less: Interest received.	734	200	901	1,090	1,333	1,324	
13	General.	2,268	3,612	4,512	8,073	4,485	4,838	33	Less: Current surplus of government enterprises.	1,744	1,846	1,807	2,070	2,245	2,302	
14	Gasoline.	2,785	2,802	2,869	3,174	3,418	3,482	34	Surplus or deficit (—) on income and product account.	-497	-1,001	-2,958	-3,388	333	-606	
15	Liquor.	500	607	575	628	677	696									
16	Tobacco.	335	588	639	778	1,004	1,034									
17	Local:	299	1,031	1,078	1,100	1,320	1,367									
18	Motor vehicle licenses.	754	704	758	760	703	813									
19	Property taxes.	11,305	12,014	13,761	14,651	16,037	17,123									
20	Other taxes.	2,610	2,970	2,900	3,185	3,407	3,036									
21	Nontaxes.	1,143	1,130	1,232	1,322	1,219	1,418									

Table 21.—Government Receipts and Expenditures (III-3, III-4):¹

[Billions of dollars]

	1960				1961				1962				1963				1964							
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV				
Federal Government receipts.	76.5	77.2	76.9	79.7	82.2	82.0	82.6	70.7	76.4	76.2	79.3	83.2	86.0	87.9	80.1	91.2	88.9	88.4	95.5	94.7	92.7	97.7	98.6	103.8
Personal tax and nontax receipts.	34.5	35.1	36.3	36.8	37.0	37.4	37.6	32.4	36.1	36.2	37.0	37.3	38.2	40.3	40.3	41.7	44.1	44.6	44.0	43.4	44.7	44.1	46.7	
Corporate profits tax accruals.	20.6	20.4	19.3	20.5	21.2	20.2	20.2	18.1	18.5	18.1	18.0	21.1	21.0	23.9	21.5	20.7	20.2	18.9	20.6	21.3	23.7			
Indirect business tax and nontax accruals.	11.1	11.3	11.5	12.4	12.3	12.2	12.2	19.3	15.7	15.7	11.5	11.7	12.2	12.8	13.5	14.4	14.3	13.5	13.7	13.1	14.1	13.8	14.7	
Contributions for social insurance.	10.2	10.4	10.7	10.9	10.2	10.2	10.2	12.4	12.2	12.2	12.5	12.0	15.0	15.0	17.5	17.8	17.8	18.0	18.3	18.6	18.8			
Federal Government expenditures.	69.8	70.0	72.6	74.8	78.3	79.3	80.0	85.6	87.3	86.9	91.4	98.5	90.3	92.6	92.2	90.7	92.9	94.0	95.2	95.8	101.0	102.2	104.1	
Purchases of goods and services.	44.8	44.6	40.2	47.6	40.6	50.0	60.0	49.4	50.0	51.8	53.7	64.3	68.8	53.0	54.0	62.6	55.1	68.0	69.0	65.4	64.0	60.6	61.1	
Transfer payments.	14.3	15.0	15.0	15.0	15.1	17.9	17.2	18.7	19.0	21.7	22.9	22.2	31.9	21.7	21.8	22.2	22.4	24.0	24.6	24.6	22.3	21.7	27.6	
To persons:	13.0	13.2	13.1	13.5	14.7	16.1	16.1	17.2	18.3	20.4	21.0	20.6	20.1	20.1	21.1	21.2	21.1	22.0	22.8	23.0	22.8	22.0	20.1	
Foreign (net).	1.3	1.3	1.3	1.0	1.4	1.5	1.2	1.4	1.3	1.3	1.2	1.8	1.5	1.4	1.3	2.0	1.5	1.6	1.3	1.0	1.0	1.0	1.0	
Grants-in-aid to State and local governments.	3.1	3.1	3.4	4.1	3.8	4.2	4.3	4.8	5.3	6.5	6.5	6.1	6.0	6.2	7.4	6.6	7.0	7.0	7.0	7.0	7.0	7.0		
Net interest paid.	5.0	6.2	5.5	5.4	5.2	5.7	5.5	5.7	5.6	5.6	5.7	6.0	6.1	6.1	6.0	6.8	7.0	7.1	7.1	7.0	6.7	6.4		
Subsidies less current surplus of government enterprises.	2.6	2.7	2.7	2.8	2.0	2.0	2.8	2.6	3.0	3.0	3.0	2.0	2.0	2.3	2.7	2.0	2.0	2.0	2.0	2.0	2.0	2.0		
Surplus or deficit (—) on income and product account.	0.7	6.7	4.3	5.1	4.3	1.8	2.4	—2.1	—8.1	—11.1	—10.7	—8.1	—2.6	8.0	—2.6	—1.0	8.1	8.0	2.5	—6.3	—6.3	—3.3	—1.3	
State and local government receipts.	34.1	34.3	40.7	38.2	37.9	38.2	39.1	38.3	40.4	41.6	42.4	43.7	45.6	47.5	47.6	46.9	50.0	51.1	52.4	52.1	52.9	54.5		
Personal tax and nontax receipts.	4.7	4.8	5.0	5.0	5.1	5.2	5.4	5.0	5.7	5.8	6.0	6.3	6.4	6.5	6.6	7.2	7.3	7.4	7.5	7.6	7.8	8.0		
Corporate profits tax accruals.	1.1	1.0	1.0	1.0	1.1	1.0	1.0	0	0	1.0	1.2	1.3	1.2	1.3	1.1	1.4	1.2	1.2	1.1	1.2	1.3	1.4		
Indirect business tax and nontax accruals.	23.4	23.9	24.1	25.3	25.0	25.3	26.2	29.4	27.2	27.2	27.7	28.3	29.3	30.4	30.4	31.6	32.0	32.8	33.2	34.5	34.6	35.1		
Contributions for social insurance.	1.9	2.0	2.1	2.1	2.2	2.2	2.3	2.4	2.4	2.3	2.5	2.6	2.6	2.6	2.7	2.8	2.0	2.0	2.0	2.0	2.0	2.0		
Federal grants-in-aid.	2.1	2.1	3.4	4.1	4.1	4.8	4.2	4.8	5.3	5.5	5.5	6.1	6.1	6.1	6.1	7.4	6.0	6.0	6.0	6.2	7.0	7.0		
State and local government expenditures.	34.2	35.3	36.3	37.1	38.0	41.3	42.5	44.4	44.7	45.7	46.0	47.6	47.2	47.1	48.3	49.4	50.7	51.1	52.2	52.4	54.1	56.4		
Purchases of goods and services.	31.7	32.8	33.1	34.5	35.8	38.1	39.6	38.8	39.3	40.1	41.4	42.8	43.6	43.8	43.7	44.7	45.0	47.2	47.8	49.4	50.4	52.1		
Transfer payments to persons.	3.7	3.7	3.7	3.8	3.8	4.0	4.1	4.2	4.2	4.5	4.5	4.6	4.6	4.6	4.6	4.7	4.7	4.7	4.7	4.7	4.7	4.7		
Net interest paid.	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5		
Less: Current surplus of government enterprises.	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8		
Surplus or deficit (—) on income and product account.	-1.1	-0.4	-0.4	-0.4	-0.6	-0.6	-0.6	-0.7	-0.7	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0		
State and local government receipts.	2.0	2.8	2.0	-7	2.4	1.8	-1	-1.1	-1.2	-1.6	-2.0	-3.7	-1	2.4	-5	-2.5	2.5	4.2	-1.2	-2.8	-1.2	2.0	-3.2	
Personal tax and nontax receipts.	8.4	8.8	8.9	9.1	9.3	9.5	9.6	9.6	9.8	9.8	10.4	10.2	11.2	11.0	11.3	11.1	12.2	12.7	13.2	13.7	14.0	14.0		
Corporate profits tax accruals.	1.3	1.3	1.2	1.1	1.4	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6		
Indirect business tax and nontax accruals.	5.7	6.0	6.1	6.3	5.2	6.6	6.6	6.7	6.7	6.8	7.0	7.2	7.0	7.2	7.5	7.7	7.7	8.1	8.2	8.6	8.5	8.7		
Contributions for social insurance.	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5		
Federal grants-in-aid.	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8		
Purchases of goods and services.	7.4	8.3	8.6	8.4	8.4	9.2	9.4	9.6	9.8	9.8	10.2	10.6	10.8	10.7	11.0	11.2	11.2	11.2	11.2	11.2	11.2	11.2		
Transfer payments to persons.	0.9	0.9	0.9	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.2									

Table 22.—Government Expenditures

(Millions of dollars)

Line				1956						1957										
				Federal			State and local			Federal			State and local							
		Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies to government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies to government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies to government enterprises	Total			
1.	Total	71,314	45,700	20,155	8,287	2,032	35,735	33,237	4,222	5,714	75,721	49,711	25,087	4,480	2,807	88,033	33,825	4,488	1,892	
2.	National defense	11,312	8,353	138	98	-59	177	177	-	-	10,407	14,406	329	130	-68	306	286	-	-	
3.	Military services and foreign military assistance	25,883	20,956	539	-	-59	61	61	-	-	29,512	41,745	585	-	-83	66	60	-	-	
4.	Atomic energy development	1,198	1,672	40	70	-	82	82	-	-	2,144	1,032	104	108	-	104	104	-	-	
5.	Stockpiling and defense facilities	158	655	-	-	-	-	-	-	-	607	607	-	-	-	-	-	-	-	
6.	Other	101	100	-	23	-	34	34	-	-	184	102	-	23	-	30	30	-	-	
7.	General government	7,334	4,616	5,638	23	-62	4,066	3,268	1,453	45	7,666	1,378	6,323	23	-59	5,818	3,754	1,619	-	
8.	General administration	812	812	-	-	-	1,680	1,680	-	-	800	800	-	-	-	1,744	1,744	-	-	
9.	General property and records management	180	180	-	-	-	342	342	-	-	202	202	-	-	-	415	415	-	-	
10.	Central personnel management and employment costs	174	421	563	-	-	2,161	1,200	945	45	6,858	312	542	-	-	2,480	1,410	1,870	-	
11.	Net interest paid	6,238	6,238	-	-	-	617	617	-	-	6,885	5,008	-	-	-	630	430	-	-	
12.	Other	123	118	30	23	-62	120	120	-	-	21	56	11	23	-48	182	182	-	-	
13.	International affairs and finance	2,107	618	1,452	-	-	37	-	-	-	2,072	618	1,452	-	-	1	-	-	-	
14.	Conduct of foreign affairs and international activities	942	242	-	-	-	-	-	-	-	300	300	-	-	-	-	-	-	-	
15.	Foreign economic assistance and other transfers	1,806	276	1,459	-	-	57	-	-	-	1,772	316	1,452	-	-	1	-	-	-	
16.	Health, education, and welfare	10,810	814	7,829	2,173	-4	22,683	19,650	2,733	-	13,407	856	10,097	2,163	-4	21,658	21,784	2,961	-	
17.	Public health and sanitation	328	206	31	91	-	4,083	4,070	7	-	408	220	140	98	-	4,038	4,004	8	-	
18.	Education	360	116	-	-	-	12,293	12,340	13	-	402	108	38	256	-	16,464	13,356	67	-	
19.	Elementary and secondary	204	59	-	-	-	10,464	10,404	-	-	319	63	-	-	-	11,000	11,768	1	-	
20.	Higher	80	60	-	-	-	1,502	1,502	-	-	83	45	38	-	-	1,700	1,700	-	-	
21.	Other	312	236	-	-	-	687	124	13	-	410	207	-	-	-	624	156	66	-	
22.	Social security and special welfare services	9,800	358	7,193	1,614	-	3,342	670	2,072	-	12,195	430	8,070	1,246	-	3,500	704	2,880	-	
23.	Public assistance and relief	1,530	1	-	-	-	3,842	670	2,072	-	1,729	2	-	-	-	3,600	704	2,880	-	
24.	Unemployment benefits	1,470	-	2,470	-	-	-	-	-	-	1,336	-	1,848	-	-	-	-	-	-	
25.	Old age and retirement benefits	1,424	101	6,323	-	-	-	-	-	-	8,292	140	8,002	-	-	-	-	-	-	
26.	Other	312	236	-	-	-	78	-	-	-	410	207	-	-	-	119	-	-	-	
27.	Civilian safety	70	34	-	-	-	-	-	-	-	23	27	-	-	-	2,767	2,767	-	-	
28.	Police	-	-	-	-	-	1,338	1,338	-	-	-	-	-	-	-	1,484	1,484	-	-	
29.	Fire	-	-	-	-	-	736	736	-	-	-	-	-	-	-	807	807	-	-	
30.	Prisons	30	31	-	-	-	467	400	1	-	23	27	-	-	-	406	406	-	-	
31.	Labor and manpower	205	61	-	-	-	225	225	-	-	308	51	-	-	-	202	202	-	-	
32.	Other	10	10	-	-	-	-	-	-	-	11	11	-	-	-	-	-	-	-	
33.	Veterans' services and benefits	5,165	373	4,110	18	-	43	18	20	-	4,394	1,008	4,278	2	-	87	16	73	-	
34.	Education, training, and other benefits	803	8	780	8	-	-	-	-	-	789	0	700	-	-	-	-	-	-	-
35.	Compensation and pensions	2,702	-	2,702	-	-	-	20	-	20	-	2,255	-	2,850	-	71	-	71	-	
36.	Insurance	123	-	123	-	-	-	-	-	-	661	-	661	-	-	-	-	-	-	-
37.	Hospitals and medical care	757	791	625	6	-	-	-	-	-	219	812	6	-	-	-	-	-	-	-
38.	Administration and other services	174	174	174	2	-	18	18	18	-	186	184	2	-	-	30	16	-	-	
39.	Commerce and housing	3,186	595	-	-	-	781	800	6,813	8,843	1,603	2,713	478	1,233	762	7,783	3,546	1,782	-	
40.	Regulation of commerce and finance	39	39	-	-	-	-	-	458	458	-	47	47	-	-	-	522	522	-	-
41.	Transportation	1,464	498	-	-	-	791	183	6,900	16,227	207	1,974	521	1,238	100	7,240	2,563	31	-	
42.	Highways	927	64	-	-	-	773	-	6,331	6,531	210	1,314	59	1,234	-	7,068	7,316	26	-	
43.	Water	442	353	-	-	-	145	64	57	-	43	383	254	-	-	120	14	94	-	
44.	Air	129	153	-	-	-	138	38	78	10	24	278	208	-	-	33	37	124	186	
45.	Housing and community redevelopment	26	10	-	-	-	16	-1	103	-	103	80	9	-	-	41	-23	100	182	
46.	Public utilities	-	-	-	-	-	-	-	-	-	82	1,318	1,020	-	-	294	1,255	-	1,465	
47.	Transit	-	-	-	-	-	-	-	-	-	37	108	71	-	-	52	117	-	-	
48.	Electricity	-	-	-	-	-	-	-	-	-	70	300	370	-	-	10	616	340	-	
49.	Water and gas	-	-	-	-	-	-	-	-	-	138	300	288	-	-	183	722	687	-	
50.	Postal services	633	36	-	-	-	802	-	-	-	502	47	-	-	-	545	-	-	-	
51.	Other	26	23	-	-	-	-1	-184	59	-	243	54	44	-	-	-104	46	-	23	
52.	Agriculture and agricultural resources	2,114	-74	-	-	-	71	2,113	438	480	7	-	3,243	-245	-	81	2,406	488	478	8
53.	Stabilization of farm prices and income	1,450	-403	-	-	-	-	-	-	-	1,583	-	-	-	-	2,103	-	-	-	
54.	Financing farm ownership and utilization	32	31	-	-	-	-	-	-	-	36	31	-	-	-	10	-	-	-	
55.	Conservation of agricultural resources	337	177	-	-	-	230	428	480	-	345	117	-	-	-	228	478	478	-	
56.	Other services	263	161	-	-	-	71	-	7	-	286	196	-	-	-	81	6	8	-	
57.	Natural resources	1,129	1,240	-	-	-	-188	1,002	1,004	-	2,134	1,435	-	-	-	88	-102	1,121	1,124	
58.	Conservation and development of resources	1,100	1,161	-	-	-	-138	493	499	-	1,234	1,330	-	-	-	68	584	584	-	
59.	Recreational use of natural resources	54	64	-	-	-	-	-	-	-	68	63	-	-	-	570	570	-	-	
60.	Other	38	35	-	-	-	-	-	-2	-	2	42	42	-	-	-	-	-	-	
61.	Roads: Government sales	331	331	-	-	-	-	-	-	-	433	423	-	-	-	-	-	-	-	

by Type of Function (III-B)

[Millions of dollars]

		1958										1959										
		Federal					State and local					Federal					State and local					
		Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises		
	Total	37,921	33,030	25,884	5,445	3,802	44,193	40,838	5,137	1,807	91,417	53,644	28,145	6,727	2,590	48,257	41,966	5,472	3,070	3		
National defense		42,684	44,837	382	143	-78	224	324	—	—	47,446	46,244	1,133	146	-54	240	240	—	—	2		
Military services and foreign military assistance		42,703	41,720	380	—	—	56	65	—	—	44,256	45,480	227	—	—	—	—	—	—	—	3	
Atomic energy development		2,457	2,206	129	120	—	124	124	—	—	2,572	2,280	202	134	—	146	140	—	—	4		
Stockpiling and defense facilities		536	686	—	—	—	—	—	—	—	203	203	—	—	—	—	—	—	—	—	5	
Other		168	140	—	3	21	—	35	35	—	220	810	2	11	—	28	28	—	—	6		
General government		7,734	1,144	8,329	20	-43	5,872	4,893	1,396	36	8,177	1,472	7,239	51	-66	6,415	1,428	2,947	22	7		
General administration		1,070	935	—	—	—	1,008	1,008	—	—	936	100	—	—	—	4,368	1,080	—	—	8		
General property and records management		203	293	—	—	—	489	489	—	—	220	220	—	—	—	540	540	—	—	9		
Central personnel management and employment costs		347	130	727	—	—	2,704	1,035	1,204	35	1,932	121	853	—	—	2,200	1,076	1,316	23	10		
Net interest paid		3,572	—	5,521	—	—	804	804	—	—	4,384	—	8,364	—	—	691	—	691	—	11		
Other		48	54	21	22	-02	213	211	—	—	40	70	1	32	-00	215	278	—	—	12		
International affairs and finance		1,865	548	1,326	—	2	—	—	—	—	2,202	408	1,631	—	—	—	—	—	—	—	13	
Conduct of foreign affairs and international activities		353	353	—	—	—	—	—	—	—	384	384	—	—	—	—	—	—	—	—	14	
Foreign economic assistance and other transfers		1,432	316	1,316	—	2	—	—	—	—	1,818	284	1,531	—	—	—	—	—	—	—	15	
Health, education, and welfare		17,377	369	12,734	2,780	-5	27,406	31,147	3,263	—	18,369	1,603	14,173	3,070	8	29,446	26,554	3,406	—	16		
Public health and sanitation		590	260	226	121	—	4,011	4,032	0	—	802	227	327	138	—	5,302	3,291	11	—	17		
Education		812	151	82	290	—	15,170	15,097	73	—	833	247	42	312	—	10,347	16,285	82	—	18		
Elementary and secondary		378	79	—	299	—	12,588	12,587	1	—	420	57	—	342	—	13,310	15,310	—	—	19		
Higher		124	72	62	—	—	9,049	9,046	—	—	282	100	42	—	—	2,462	2,402	—	—	20		
Other		—	—	—	—	—	600	904	72	—	—	—	—	—	—	504	513	81	—	21		
Social security and special welfare services		15,804	373	13,413	2,048	—	3,020	805	3,171	—	14,429	777	18,810	2,227	12	4,181	899	3,313	—	22		
Public assistance and relief		1,100	2	—	1,098	—	3,816	846	3,171	—	2,073	2	2,737	—	—	4,183	899	3,313	—	23		
Unemployment benefits		9,171	—	4,151	—	—	—	—	—	—	2,273	—	2,737	—	—	—	—	—	—	24		
Old age and retirement benefits		8,410	138	9,273	—	—	—	—	—	—	11,270	107	11,073	—	—	—	—	—	—	25		
Other		358	233	—	347	—	—	—	—	—	340	178	—	165	12	—	—	—	—	26		
Civilian safety		39	44	—	—	-6	2,026	3,025	—	—	48	49	—	—	—	-4	3,261	3,280	1	—	27	
Police		—	—	—	—	—	2,040	1,840	—	—	—	—	—	—	—	1,715	1,715	—	—	28		
Fire		—	—	—	—	—	371	371	—	—	—	—	—	—	—	910	909	—	—	29		
Prisons		38	44	—	—	-5	538	536	—	—	45	40	—	—	—	-4	390	360	—	—	30	
Labor and manpower		367	42	—	316	—	299	288	—	—	387	42	—	325	—	300	300	—	—	31		
Other		0	0	—	—	—	—	—	—	—	69	21	—	47	—	—	—	—	—	32		
Veterans' services and benefit		5,086	1,879	4,896	8	—	87	18	40	—	5,566	1,129	4,446	8	—	68	16	83	—	33		
Education, training, and other benefits		738	11	725	—	—	—	—	—	—	577	5	572	—	—	—	—	—	—	34		
Compensation and pensions		3,063	—	3,062	—	—	89	—	68	—	3,200	—	3,206	—	—	63	—	63	—	35		
Insurance		691	—	691	—	—	—	—	—	—	688	—	688	—	—	—	—	—	—	36		
Hospitals and medical care		893	887	—	0	—	—	—	—	—	930	933	—	—	—	—	—	—	—	37		
Administration and other services		153	161	—	2	—	16	16	—	—	180	181	—	2	—	16	16	—	—	38		
Continence and housing		4,462	776	—	2,307	979	2,762	18,193	—	—	1,830	4,349	1,976	—	—	3,223	740	8,365	18,369	2,631	39	
Regulation of commerce and finance		55	55	—	—	—	589	539	—	—	67	57	—	—	—	515	515	—	—	40		
Transportation		3,070	582	—	2,303	181	8,032	8,388	—	—	356	4,144	817	—	—	3,144	303	8,320	8,745	419	41	
Highways		2,286	32	—	2,263	—	7,407	8,002	—	—	285	3,140	82	—	—	3,067	8,488	8,488	321	42		
Water		414	270	—	136	—	100	130	—	—	36	47	326	—	—	149	84	124	40	43		
Air		377	261	—	80	40	124	160	—	—	41	847	430	—	—	51	157	205	48	44		
Housing and community redevelopment		73	7	—	—	—	37	237	—	—	200	103	5	70	19	77	286	—	170	45		
Public utilities		—	—	—	—	—	316	1,206	—	—	1,050	—	—	—	—	—	211	1,412	—	1,201	46	
Traffic		—	—	—	—	—	112	124	—	—	22	—	—	—	—	—	78	98	—	20	47	
Electricity		—	—	—	—	—	75	513	—	—	438	—	—	—	—	—	—	456	408	—	408	49
Water and gas		—	—	—	—	—	120	730	—	—	594	—	—	—	—	—	183	640	713	—	50	
Postal services		700	58	—	—	—	732	—	—	—	—	—	—	—	—	—	518	—	—	51		
Other		58	58	—	—	—	—	-101	63	—	—	224	45	—	—	—	-228	11	—	234	51	
Agriculture and agricultural resources		4,543	1,840	—	2,382	560	493	7	—	—	3,639	889	—	123	2,828	420	514	6	—	52		
Stabilization of farm prices and income		3,544	1,166	—	2,078	—	—	—	—	—	1,094	622	—	—	—	—	—	—	—	53		
Financing farm ownership and utilization		47	31	—	—	10	—	—	—	—	—	46	31	—	—	—	15	—	—	54		
Conservation of agricultural resources		348	153	—	215	403	403	7	—	—	—	400	317	—	25	561	514	813	—	55		
Other services		303	316	—	63	—	7	—	—	—	234	210	53	—	—	0	0	0	—	56		
Natural resources		1,463	1,008	—	102	-145	1,203	1,244	—	—	3,168	1,020	—	117	-143	1,320	1,334	—	14	57		
Conservation and development of resources		1,122	1,170	—	102	-145	105	623	—	—	—	1,475	1,261	—	117	-143	201	204	—	58		
Recreational use of natural resources		86	80	—	—	—	—	—	—	—	—	—	72	72	—	—	183	683	683	59		
Other		50	80	—	—	—	—	—	—	—	—	—	30	58	—	—	-14	—	—	14	58	
Less: Government sales		498	498	—	—	—	—	—	—	—	—	—	—	—	—	479	478	—	—	61		

Table 22.—Government Expenditures by Type of Function (III-8)—Continued

(MILLIONS OF DOLLARS)

Line		1960										1961										
		Federal					State and local					Federal					State and local					
		Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	
1	Total	63,111	53,184	24,944	6,286	2,764	46,984	45,485	5,734	2,245	102,123	66,987	34,447	7,811	4,008	64,170	60,435	5,120	2,392			
2	National defense	47,076	46,976	1,342	154	-16	273	278			59,143	48,962	1,138	210	-73	514	314					
3	Military services and foreign military assistance	43,469	42,006	1,028		-58	60	68			49,908	45,781	1,790	-73	76	76						
4	Atomic energy development	2,620	2,578	263	140		175	175			2,700	2,185	325	186	106							
5	Stockpiling and defense facilities	47	57								58	58										
6	Other	669	646	11	13		34	34			940	949	23	24		41	41					
7	General government	9,610	8,612	8,084	36	-67	5,145	4,832	2,162	30	9,285	8,676	7,657	33	-66	7,631	5,248	2,318	38			
8	General administration	907	967				2,130	2,130			885	885					2,822	2,329				
9	General property and records management	3,188	3,188				307	307			308	308					642	442				
10	Central personnel management and employment costs	1,078	143	938			2,140	1,618	1,463	80	1,109	148	1,021			3,073	2,058	1,810	36			
11	Net interest paid	7,003	7,002				499	499	0		6,936	6,038				293	703					
12	Other	65	55	7	30	-67	203	203			93	112	8	88	-60	281	201					
13	International affairs and finance	2,339	674	1,883		2					2,417	848	1,569			3						
14	Conduct of foreign affairs and informational activities	203	392								403	403										
15	Foreign economic assistance and other transfers	1,577	312	1,859		2					2,014	443	1,508			5						
16	Health, education, and welfare	39,814	1,051	10,561	5,128	1	33,868	28,204	2,804		23,297	1,236	18,511	3,035	-6	34,245	38,549	3,297				
17	Public health and sanitation	871	310	421	140		5,891	5,578	13		1,005	334	511	100		0,076	0,001	15				
18	Education	892	282	87	373		17,757	17,001	90		741	247	93	300		19,291	19,185	108				
19	Elementary and secondary	442	68	87	373		14,358	14,358			434	88	300			15,555	15,633					
20	Higher						2,732	2,732								3,017	3,017					
21	Other	270	183	87			900	673	90		287	102	15			720	633	100				
22	Social security and special welfare services	12,209	301	15,073	2,299	0	4,385	807	3,394		21,082	435	17,905	2,380		4,000	1,896	5,574				
23	Public assistance and relief	2,134	52		2,132		4,385	801	3,394		2,418	8	7	2,408		4,050	1,860	5,574				
24	Unemployment benefits	2,059		2,059							4,240		4,240									
25	Old age and retirement benefits	12,200	312	12,384	107	0					13,870	262	18,068									
26	Other	330	167		107	0					508	330		172	1							
27	Civilian safety	48	53			-6	3,130	3,538	1		49	76				8,846	8,282	2				
28	Police						1,814	1,864								2,017	2,017					
29	Fire						900	900	1							1,020	1,020					
30	Prisons	48	53			-6	685	684			49	56				708	527	1				
31	Labor and manpower	418	82		320		330	335			618	111		200		374	374					
32	Other	70	20		60						71	14		57								
33	Veterans' services and benefits	5,627	1,133	4,434	8		57	16	71		6,816	1,240	4,760	9		124	68	184				
34	Education, training, and other benefits	312	7	262							280	8	259									
35	Compensation and pensions	3,358		3,354			71		71		3,668	8	3,568			100		106				
36	Insurance	613		(95)							616	910										
37	Hospitals and medical care	923	938		9						1,036	1,050	0									
38	Administration and other services	112	193		2		16	16			134	181	3			18	18					
39	Commerce and housing	4,771	1,295		2,563	813	8,323	11,219			5,007	1,233		2,898	943	9,599	11,824	2,223				
40	Regulation of commerce and finance	42	63				676	676			84	84				623	623					
41	Transportation	3,004	644		2,627	224	8,445	8,016			4,003	957		2,740	368	9,000	5,665	473				
42	Highways	2,525	59		2,400		8,203	8,606			3,658	730	60	2,670	570	8,770	5,154	386				
43	Water	533	262		182		70	124			42	617	137			180	67	233	28	46		
44	Air	636	608	0	72	181	220			48	356	600	70	66	233	28	46	46	46			
45	Housing and community redevelopment	104	3		120	26	100	226			175	120	26	180	18	128	226		107			
46	Public utilities						23	1,816	1,812							25	1,463		1,428			
47	Transit						101	63	-6							112	101		111			
48	Electricity						152	428	591							-233	437		762			
49	Water and gas						93	839	720							148	886		737			
50	Postal services	680	212			644					600	115				866						
51	Other	44	44			-234	7			251	245	87			-244	7		261				
52	Agriculture and agricultural resources	2,951	509		122	2,223	655	658	7		4,162	631		846	3,412	644	656	8				
53	Stabilization of farm prices and incomes	1,903	185			1,018					3,048	217				3,391						
54	Financing farm ownership and utilization	40	31			18					80	33				17						
55	Conservation of agricultural resources	777	158	31	587	688	688				768	305	57	804	656	656						
56	Other services	322	234	19	7						321	218	103	5	5							
57	Natural resources	2,050	1,728		124	-259	1,838	1,647			2,720	1,750				128	-177	1,492	1,124	32		
58	Conservation and development of resources	1,565	1,580		124	-160	840	840			1,050	1,048				128	-177	1,026	1,024			
59	Recreational use of natural resources	85	85			227	227				93	93				112	101	780	750			
60	Others	67	57			-20					29	58	40			-20						
61	Less: Government sales	572	572								840	645										

Table 23.—Social Insurance Funds (III-5)

(Millions of dollars)

	1956	1957	1958	1959	1960	1961		1966	1957	1958	1959	1960	1961
Federal													
Contributions for social insurance.....	10,500	12,241	12,263	14,876	17,823	18,410	Contributions for social insurance.....	2,017	2,281	2,573	2,669	2,074	3,291
Employer contributions.....	4,449	5,163	5,175	5,147	7,301	7,497	Employer contributions.....	908	1,006	1,092	1,165	1,242	1,369
Employee contributions.....	6,052	6,536	6,000	8,140	8,620	10,070	Employee contributions.....	1,114	1,276	1,370	1,391	1,732	1,893
Government and government enterprises.....	610	688	1,215	1,310	1,405	1,413	Government and government enterprises.....	1,110	1,270	1,370	1,391	1,720	1,885
Private.....	5,042	5,547	5,391	6,930	8,189	8,467	Private.....	4	6	4	6	7	7
Self-employed persons' contributions.....	408	592	583	588	803	823	Less: Transferred to general government.....	18	24	34	44	42	37
Less: Transferred to general government.....	475	410	508	701	729	598	National: Retained by social insurance funds.....	1,009	2,207	3,430	3,615	2,032	3,164
Equals: Retained by social insurance funds.....	10,094	11,885	11,704	14,174	16,044	17,826	Plus: Investment income.....	331	382	450	542	940	784
Plus: Investment income.....	1,373	1,386	1,325	1,319	1,300	1,429	Equals: Net receipts.....	2,830	2,030	2,885	3,197	3,581	3,928
Equals: Net receipts.....	11,360	13,175	13,190	15,493	18,313	19,249	Less: Benefit payments.....	946	1,070	1,204	1,316	1,493	1,615
Less: Benefit payments.....	8,137	11,177	14,630	15,313	15,668	15,840	Equals: Surplus or deficit (-).....	1,381	1,500	1,481	1,881	2,118	2,313

Table 24.—Contributions for Social Insurance (III-6)

(Millions of dollars)

	1956	1957	1958	1959	1960	1961
Total contributions for social insurance.....	12,586	14,522	14,835	17,074	21,536	21,420
Employer contributions.....	6,766	7,811	7,982	9,671	11,561	11,062
Old-age and survivors insurance.....	3,043	3,073	3,067	4,000	4,006	4,799
State unemployment insurance.....	1,475	1,377	1,400	2,023	2,208	2,488
Federal unemployment tax.....	236	237	236	314	308	175
Railroad retirement insurance.....	316	304	298	260	285	271
Railroad unemployment insurance.....	76	97	100	150	163	153
Federal civilian employee retirement systems.....	393	500	720	765	933	894
State and local employee retirement systems.....	1,110	1,278	1,370	1,525	1,726	1,886
Cash sickness compensation funds.....	4	0	6	5	7	3
Government life insurance.....	23	18	18	18	9	0
Employee Contributions.....	5,833	6,180	6,273	7,315	8,513	8,085
Old-age and survivors insurance.....	3,043	3,073	3,067	4,600	4,683	5,790
State unemployment insurance.....	10	15	13	13	14	10
Railroad retirement insurance.....	310	304	298	280	295	270
Federal civilian employee retirement systems.....	000	073	723	748	777	863
State and local employee retirement systems.....	835	936	1,020	1,030	1,149	1,200
Cash sickness compensation funds.....	08	70	77	93	103	109
Government life insurance.....	474	510	517	531	609	543
Self-employed persons' contributions.....	408	522	551	606	602	552
Old-age and survivors insurance.....	408	522	551	588	602	552

Table 25.—Government Transfer Payments to Persons (III-7)

(Millions of dollars)

	1956	1957	1958	1959	1960	1961
Total governmental transfer payments to persons.....	17,150	20,965	24,401	25,413	27,256	31,343
Federal Government.....	13,475	15,970	16,308	20,431	23,241	26,613
Benefits from social insurance funds.....	8,937	11,177	14,390	15,312	16,908	19,890
Old-age and survivors insurance benefits.....	5,652	7,323	8,478	10,176	11,180	12,614
State unemployment insurance benefits.....	1,400	1,765	3,944	2,614	2,782	4,044
Railroad retirement insurance benefits.....	874	730	792	809	1,006	1,943
Railroad unemployment insurance benefits.....	78	93	227	233	167	209
Federal civilian pensions.....	553	647	737	861	936	1,023
Government life insurance benefits.....	688	922	953	606	636	877
Direct relief.....	3,214	3,482	3,860	3,876	4,080	4,385
Military pension, disability, and confinement payrolls.....	3	0	0	0	0	0
Adjusted compensation benefits.....	192	123	97	13	2	1
Meeting-out payment to discharged servicemen and terminal leave benefits.....	734	747	722	678	363	284
Reemployment, self-employment, and subsistence allowances to veterans.....	381	611	670	686	1,188	1,273
Other.....	71	84	104	111	138	160
State and local government.....	6,715	4,119	4,534	4,701	5,045	5,424
Benefits from social insurance funds.....	949	1,079	1,204	1,216	1,483	1,616
Government pensions.....	872	951	1,100	1,205	1,329	1,456
Cash sickness compensation.....	74	84	104	111	138	160
Direct relief.....	2,503	2,760	3,045	3,126	3,240	3,420
Special types of public assistance.....	2,367	2,652	2,743	2,835	3,020	3,063
General assistance.....	396	510	502	541	520	587
Other.....	204	274	284	289	350	391

Table 26.—Object Breakdown of Government Purchases of Goods and Services, Selected Functions (III-9)

(Millions of dollars)

	1956	1957	1958	1959	1960	1961
Federal Government						
Military services and foreign military assistance.....	38,065	41,745	41,220	45,489	42,496	48,791
Wages and salaries.....	14,773	14,632	16,124	18,433	19,631	16,217
Military.....	9,003	9,644	9,707	9,873	9,894	10,186
Civilian.....	6,116	4,108	5,337	5,880	5,787	6,032
Construction.....	1,300	1,287	1,402	1,441	1,380	1,403
Other purchases.....	21,029	25,020	26,403	30,010	25,070	29,200
Military equipment.....	14,806	17,221	16,700	17,822	16,860	16,973
Other goods and services.....	7,608	8,408	8,703	9,234	11,010	11,285
Federal Government—Continued						
Stockpiling and defense facilities.....	458	657	535	283	67	53
Net acquisition of strategic materials.....	318	315	120	26	37	32
Defense production facilities.....	140	252	400	147	20	20
State and local government						
Education.....	12,422	13,304	15,221	16,451	17,830	18,381
Wages and salaries.....	7,821	8,604	9,814	10,780	12,005	13,221
Construction.....	2,548	2,817	3,803	2,636	2,708	3,023
Other purchases.....	2,483	3,029	3,113	3,046	3,063	3,139

Table 27.—Relation of State and Local Government Receipts and Expenditures in the National Income Accounts to Bureau of Census Data, Fiscal Years (III-11)

(Billions of dollars)

	1956	1957	1958	1959	1960	1961
Receipts						
Total revenue from own sources—Census.....	35.1	42.1	44.1	47.6	53.3	
Less: Excess of tax collections over accruals.....	-1	0	-1	-2	-1	
Receipts of utilities and liquor stores.....	3.9	4.1	4.2	4.5	4.9	
Receipts of other commercial activities.....	1.9	2.1	2.2	2.6	3.8	
Receipts of unemployment compensation funds.....	1.6	1.7	1.7	1.8	2.0	
Interest received.....	.7	.8	.9	1.0	1.3	
Sale of existing assets and capital gains.....	.1	.3	.2	.2	.3	
Plus: Government contributions to self-administered insurance funds.....	.8	1.0	1.1	1.1	1.3	
Federal grants-in-aid.....	3.1	3.0	4.5	4.0	4.7	
Equals: Total receipts—national income accounts.....	34.3	37.7	40.6	44.0	49.3	
Expenditures						
Total direct expenditures—Census.....	43.2	47.6	53.7	58.6	61.4	
Less: Operating expenditures and current surplus of utilities and liquor stores.....	3.9	4.1	4.2	4.5	4.8	
Operating expenditures and current surplus of other commercial activities.....	1.9	2.1	2.2	2.6	2.8	
Unemployment compensation benefits.....	1.3	1.5	2.5	3.8	3.4	
Interest received.....	.7	.8	.9	1.0	1.3	
Purchases of land and existing structures.....	1.2	1.2	1.3	1.6	1.6	
Plus: Government contributions to self-administered insurance funds.....	.8	1.0	1.1	1.1	1.3	
Equals: Total expenditures—national income accounts.....	36.0	39.8	43.4	46.8	49.4	

Table 28.—Relation of Federal Government Receipts and Expenditures in the National Income Accounts to the Budget (III-10)

(Billions of dollars)

	Fiscal years						Calendar half years											
	1956			1957			1956		1957		1958		1959		1960		1961	
	1956	1957	1958	1956	1957	1958	First	Second	First	Second	First	Second	First	Second	First	Second	First	Second
Receipts																		
Budget receipts.....	67.8	70.6	68.6	67.9	71.9	71.7	22.1	42.7	28.9	39.5	28.8	38.2	33.6	44.2	38.3	42.3	35.8	
Less: Intragovernmental transactions.....	2.4	2.8	2.9	3.2	3.3	3.0	1.4	1.4	1.1	1.2	1.5	1.8	n.a.	n.a.	n.a.	n.a.	1.8	
Receipts from exercise of monetary authority.....	-0.6	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	
Plus: Trust fund receipts.....	11.7	14.4	16.3	17.0	20.5	23.6	6.1	8.2	7.2	9.2	7.0	9.4	n.a.	n.a.	n.a.	n.a.	10.7	
Equals: Federal receipts from the public (consolidated cash receipts).....	77.1	82.1	81.9	81.7	96.1	97.2	32.9	40.5	35.1	46.4	34.9	46.6	40.8	51.3	44.6	53.2	44.7	
Less: Adjustment for agency coverage:																		
District of Columbia revenues.....	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	
Plus: Adjustments for netting and consolidation:																		
Federal Government contributions to:																		
Employee retirement funds.....	-0.2	-0.5	-0.7	-0.8	-0.8	-0.9	-0.3	-0.3	-0.3	-0.3	-0.4	-0.4	-0.4	-0.4	-0.5	-0.4	-0.4	
Veterans' life insurance funds.....	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	
Federal Government employee contributions to employee retirement funds.....	-0.6	-0.7	-0.7	-0.8	-0.8	-0.8	-0.3	-0.3	-0.3	-0.3	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	
Interest, dividends, and other earnings.....	-0.5	-0.6	-0.7	-0.8	-1.1	-1.1	-0.3	-0.3	-0.3	-0.4	-0.4	-0.4	-0.4	-0.5	-0.6	-0.6	-0.6	
Adjustments for timing:																		
Excess of taxes included in national income accounts over cash collections:																		
Personal.....	-0.2	-0.4	-0.1	-0.3	-0.3	-0.3	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.1	-0.2	
Corporate profits.....	-0.1	-0.7	-2.8	8.8	8.8	8.8	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	
Other.....	-0.0	-0.2	-0.2	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	
Miscellaneous.....	-0.2	-0.4	-0.4	-0.8	-0.8	-0.8	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	
Less: Adjustments for capital transactions:																		
Realization upon loans and investments.....	-0.8	-0.3	-0.8	-0.8	-0.4	-1.0	-0.2	-0.2	-0.2	-0.2	-0.3	-0.3	-0.3	-0.3	-0.2	-0.2	-0.2	
Proceeds from sale of government property.....	-0.5	-0.1	-0.5	-0.5	-0.4	-0.5	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	
Recoveries and refunds.....	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	
Equals: Receipts—national income accounts.....	70.0	80.9	77.6	88.9	93.3	95.5	37.1	49.0	37.9	46.9	38.3	47.4	42.9	52.7	44.2	54.3	47.0	
Expenditures																		
Budget expenditures.....	60.2	69.9	71.1	68.3	70.6	71.5	32.0	35.4	35.8	35.4	32.8	40.0	39.2	37.3	40.2	41.3	42.2	
Less: Intragovernmental transactions.....	2.4	2.6	2.0	3.2	3.2	3.9	1.4	1.4	1.1	1.1	1.1	1.6	1.8	n.a.	n.a.	n.a.	1.8	
Accrued interest and other noncash expenditures (net).....	-0.9	-0.6	-0.3	-0.1	-0.4	-0.8	-0.9	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	
Plus: Trust fund expenditures.....	0.4	13.0	16.1	18.6	20.0	23.0	8.2	7.2	7.1	8.1	8.0	8.7	11.0	11.6	12.0	12.8	12.8	
Government-sponsored enterprise expenditures (net).....	-0.2	-0.6	-0.6	-0.2	-0.5	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	
Equals: Expenditures to the public (consolidated cash expenditures).....	72.6	80.0	81.4	94.8	94.3	99.3	38.6	41.1	41.9	41.5	47.6	47.3	49.3	46.0	48.7	50.8	52.8	
Less: Adjustment for agency coverage:																		
District of Columbia expenditures.....	-0.2	-0.2	-0.2	-0.3	-0.3	-0.3	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	
Plus: Adjustments for netting and consolidation:																		
Federal Government contributions to:																		
Employee retirement funds.....	-0.2	-0.5	-0.7	-0.8	-0.8	-0.9	-0.3	-0.3	-0.3	-0.3	-0.4	-0.4	-0.4	-0.4	-0.5	-0.4	-0.4	
Veterans' life insurance funds.....	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	
Federal Government employee contributions to employee retirement funds.....	-0.6	-0.7	-0.7	-0.8	-0.8	-0.8	-0.3	-0.3	-0.3	-0.3	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	
Interest received and proceeds of government sales.....	-0.7	-0.4	-0.7	-0.6	-0.6	-0.7	-0.4	-0.4	-0.4	-0.4	-0.5	-0.5	-0.5	-0.5	-0.6	-0.5	-0.5	
Adjustments for timing:																		
Accrued interest on saving bonds and Treasury bills.....	-0.4	-0.6	-0.3	-0.3	-0.4	-0.2	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	
Community Credit Corporation guaranteed non-revolving account (net change).....	-0.4	-0.2	-0.1	-0.2	-0.1	-0.4	-0.2	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	
Increase in clearing account.....	-0.3	-0.8	-0.6	-0.1	-0.4	-0.3	-0.1	-0.3	-0.3	-0.3	-0.6	-0.5	-0.6	-0.6	-0.6	-0.5	-0.6	
Miscellaneous.....	-0.0	-1.0	-0.3	-0.2	-0.7	-0.6	-0.0	-0.7	-0.7	-0.7	-0.8	-0.8	-0.8	-0.8	-0.8	-0.7	-0.8	
Less: Adjustments for capital transactions:																		
Loans and other adjustments:																		
Federal National Mortgage Association secondary market operations.....	-0.1	1.0	-0.1	-0.3	1.0	-0.1	-0.1	0.9	0.9	0.9	-0.2	-0.1	0.2	-0.1	0.6	0.2	-0.2	
Other.....	-0.1	-0.4	0.3	0.3	-0.3	0.8	-0.1	0.4	0.8	0.4	-0.4	1.7	3.3	-0.4	-0.7	0.8	2.0	
Purchase of land and existing assets.....	-0.0	-0.1	-0.1	-0.6	-0.7	-0.1	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	
Trust and deposit fund expenditures.....	-0.8	-0.1	-0.1	-0.6	-0.7	-0.1	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	
Redemption of International Monetary Fund quota.....	-0.2	-0.1	-0.1	-0.3	-0.3	-0.1	-0.7	-0.6	-0.6	-0.6	-0.1	-0.1	-0.2	-0.1	-0.2	-0.1	-0.1	
Equals: Expenditures—national income accounts.....	69.5	76.5	77.5	90.3	92.2	97.7	30.8	30.7	30.8	32.9	41.2	45.2	46.3	46.8	47.2	50.5	51.0	

IV. FOREIGN TRANSACTIONS

Table 29.—Relation of Foreign Transactions in the National Income Accounts to Balance of Payments (IV-4)¹
[Millions of dollars]

Line		1956	1957	1958	1959	1960	1961
1	Exports of goods and services, total— BP	26,264	26,653	25,805	26,458	26,778	26,531
2	Less: Net military grants	2,070	2,535	2,281	1,971	1,785	1,466
3	Equals: Goods and services excluding net military grants	23,794	26,723	23,525	23,476	27,013	26,065
4	Less: Net Government grants in kind, nonmilitary	370	310	215	200	208	410
5	Imports on investments— Government	184	206	367	340	340	370
6	Equals: Exports of goods and services— NIA	23,135	26,206	23,763	22,871	26,361	27,298
7	Imports of goods and services, total— BP	19,829	26,923	21,653	23,342	23,188	22,923
8	Plus: Net private remittances	530	543	540	575	628	643
9	Less: Income on investment—Gov- ernment	164	201	129	281	332	278
10	Equals: Imports of goods and services— NIA	26,204	21,265	21,454	23,096	23,464	23,288
11	Balance on goods and services, total— BP (Lines 1) minus (7)	6,455	8,244	4,683	2,208	6,600	6,408
12	Total (excluding net military grants) (Lines 8 minus 9)	5,870	4,810	2,273	181	3,825	5,143
13	Net exports of goods and services— NIA (Lines 6) minus (10)	2,930	4,944	1,246	-109	2,882	4,380
14	Net unilateral transfers to foreign countries, total—BP	4,977	4,753	4,019	4,395	4,271	4,191
15	Less: Net military grants	2,070	2,438	2,281	1,074	1,765	1,165
16	Equals: Total (excluding net military grants)	2,908	2,318	2,038	3,124	2,505	2,720
17	Less: Net private remittances	530	513	640	575	628	618
18	Net Government grants in kind, nonmilitary	870	310	318	250	208	410
19	Plus: Net income on investments— Government (Lines 8) minus (9)	-40	-4	-109	-68	-17	-101
20	Equals: Net transfer payments by Gov- ernment—NIA	1,452	1,483	1,315	1,531	1,663	1,588
21	Net foreign investment—BP—NIA (Lines 10) minus (14) minus (15) minus (16))	1,478	3,493	-65	-2,290	1,319	2,414

1. Data for 1956-61 in tables 29-32 and 39 have not been revised in accordance with the forthcoming Balance of Payments supplement.

Table 31.—United States Government Net Foreign Assistance
(IV-6)
[Billions of dollars]

	1956	1957	1958	1959	1960	1961
Total	5.0	5.1	4.3	3.9	4.4	4.1
Grants	4.4	4.1	4.0	3.7	3.6	3.4
Credits	.9	1.1	.8	.0	.4	.5
Other assistance ¹	.5	.0	.3	.3	.5	.2
Military supplies and services (grants)	2.8	2.8	2.4	2.8	2.8	1.8
Western Europe	1.8	1.1	.7	.8	.9	.4
Other areas	1.1	1.4	1.6	1.2	1.2	1.1
Other aid	2.3	2.4	2.6	1.6	2.6	2.6
Western Europe	.4	.5	.2	-.4	.0	-.1
Near East (including Greece and Turkey) and South Asia	.7	.6	.8	1.0	1.2	1.3
Other Africa	.0	.0	.1	.1	.2	.3
Other Asia and Pacific	1.0	1.0	.8	.7	.8	.7
American Republics	.2	.3	.6	.6	.2	.7
Unspecified areas	.1	.2	.2	.2	.3	.2

1. Does not include U.S. Government capital investment in International Financial Institutions, as follows: 1956, less than \$10 million; 1957, \$1.4 billion; 1958, \$0.2 billion; 1959, \$0.3 billion.

2. Other assistance (not) represents the transfer of U.S. war products in exchange for foreign currencies, less the U.S. Government's disbursements of these currencies as grants, credits, or for purchases.

Table 32.—Foreign Transactions in the National Income Accounts (IV-2, IV-3)—Continued

[Billions of dollars]

	1956				1957				1958				1959				1960				1961			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Seasonally adjusted at annual rates																								
Receipts from abroad...	21.4	22.6	21.1	21.6	27.0	26.1	26.6	24.9	22.5	22.7	22.8	22.1	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5
Exports of goods and services...	21.4	22.6	24.1	24.6	27.0	26.4	26.6	24.0	22.3	22.7	22.0	22.7	22.1	22.8	22.8	22.2	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5
Payments to abroad...	21.4	22.6	24.1	24.5	27.0	26.4	26.6	24.8	22.5	22.7	22.9	22.7	22.0	22.1	22.8	22.8	22.5	22.5	22.5	22.5	22.5	22.5	22.5	22.5
Imports of goods and services...	Net transfer payments by Government...	20.0	20.0	20.3	20.3	21.0	21.3	21.6	21.3	20.8	21.4	21.4	22.0	22.0	23.0	24.3	23.0	23.0	23.2	22.6	22.3	22.4	24.1	24.6
Net foreign investment...	1.3	1.6	1.3	1.0	1.4	1.6	1.2	1.4	1.2	1.2	1.0	1.2	1.4	1.2	1.2	2.0	1.5	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Receipts from abroad...	5.2	5.9	5.6	5.4	6.6	6.9	6.2	6.5	5.5	5.5	5.9	5.3	5.7	5.6	5.2	5.2	6.6	6.4	7.0	6.6	6.8	6.3	7.4	
Exports of goods and services...	5.2	5.9	5.6	5.4	6.6	6.9	6.2	6.5	5.5	5.5	5.9	5.3	5.7	5.6	5.2	5.2	6.6	6.4	7.0	6.6	6.8	6.3	7.4	
Payments to abroad...	5.2	5.9	5.6	5.4	6.6	6.9	6.2	6.5	5.5	5.5	5.9	5.3	5.7	5.6	5.2	5.2	6.6	6.4	7.0	6.6	6.8	6.3	7.4	
Imports of goods and services...	Net transfer payments by Government...	6.0	6.1	5.2	4.0	5.2	5.4	5.2	5.0	5.4	5.6	5.4	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Net foreign investment...	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	
Receipts from abroad...	5.2	5.9	5.6	5.4	6.6	6.9	6.2	6.5	5.5	5.5	5.9	5.3	5.7	5.6	5.2	5.2	6.6	6.4	7.0	6.6	6.8	6.3	7.4	
Exports of goods and services...	5.2	5.9	5.6	5.4	6.6	6.9	6.2	6.5	5.5	5.5	5.9	5.3	5.7	5.6	5.2	5.2	6.6	6.4	7.0	6.6	6.8	6.3	7.4	
Payments to abroad...	5.2	5.9	5.6	5.4	6.6	6.9	6.2	6.5	5.5	5.5	5.9	5.3	5.7	5.6	5.2	5.2	6.6	6.4	7.0	6.6	6.8	6.3	7.4	
Imports of goods and services...	Net transfer payments by Government...	6.0	6.1	5.2	4.0	5.2	5.4	5.2	5.0	5.4	5.6	5.4	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Net foreign investment...	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	

V. SAVING AND INVESTMENT

Table 33.—Sources and Uses of Gross Saving (V-1, V-2)

[Billions of dollars]

	1950	1951	1952	1953	1954	1955	1956
Gross private saving.....	68.1	63.2	61.6	74.3	72.9	79.2	
Personal saving.....	23.0	22.6	24.7	23.0	20.0	25.0	
Undistributed corporate profits.....	11.3	9.7	4.4	16.8	8.8	8.3	
Corporate inventory valuation adjustment.....	-2.1	-1.5	-3	-1.6	2	0	
Depreciation charges.....	30.3	32.4	35.2	37.3	39.4	41.5	
Accidental damage to fixed business capital.....	-	-	5	4	8	9	
Capital outlays charged to current expense.....	3.2	1.1	2.6	2.1	3.0	2.0	
Excess of wage accruals over disbursements.....	0	0	0	0	0	0	
Government surplus on income and product transactions.....	5.2	1.6	-11.1	-1.8	4.2	-1.4	
Federal.....	5.7	2.0	-0.4	-1.1	3.8	-3.8	
State and local.....	-0.5	-1.0	-2.1	-0.3	1.4	-0.6	
Gross investment.....	63.9	60.6	56.6	70.4	73.7	71.7	
Gross private domestic investment.....	67.4	60.1	50.0	72.7	73.4	60.3	
Net foreign investment.....	1.5	3.9	-1	-2.3	1.3	2.4	
Statistical discrepancy.....	-2.4	-6	-1.5	-3.9	-3.4	-3.1	

Table 34.—Sources and Uses of Corporate Funds (V-16)

[Billions of dollars]

	1950	1951	1952	1953	1954	1955
Sources, total.....	47.2	42.5	38.4	57.1	44.1	51.8
Internal sources, total.....	27.9	28.6	26.0	31.1	30.4	31.0
Retained profits.....	18.5	8.8	5.7	9.5	7.3	7.3
Depreciation.....	17.2	10.1	20.3	21.6	23.1	26.6
External long-term borrowings, total.....	11.1	11.9	9.8	9.8	11.1	11.1
Stocks.....	3.2	3.5	3.5	3.7	3.0	4.6
Bonds.....	4.7	7.0	5.0	4.1	6.0	6.1
Other debt.....	3.2	1.4	1.4	1.7	1.4	1.4
Short-term advances, total.....	3.8	2.6	2.6	16.5	3.8	8.7
Bank loans.....	3.2	2	1.4	1.4	1.3	1.3
Trade payables.....	0.6	2.1	2.6	2.2	2.0	0.6
Federal income tax liabilities.....	-1.7	-2.2	-2.5	2.1	-1.5	1.6
Other.....	3.0	2.1	1.7	3.7	1.0	1.7
Uses, total.....	45.0	40.3	35.3	52.1	41.1	53.3
Increase in physical assets, total.....	29.5	34.6	24.8	34.2	33.4	31.3
Plant and equipment.....	29.0	31.7	24.4	27.7	30.8	29.6
Inventories (book value).....	7.0	2.1	-2.4	0.0	2.6	1.6
Increase in financial assets, total.....	7.5	5.5	11.3	11.9	7.7	17.0
Receivables.....	3.6	4.3	4.7	10.0	7.5	9.6
Consumer.....	1.4	1.9	-0.2	2.4	1.6	1
Other.....	7.4	2.6	0.0	8.4	6.8	9.5
Cash and U.S. Government securities.....	-4.2	-2	2.7	2.6	-1.1	1.5
Cash (excluding deposits).....	-2	-1	2.3	-1.1	-2	1.9
U.S. Government securities.....	-4.6	-1	-0.2	4.0	-2.9	-4
Other assets.....	3.0	1.3	1.9	4.1	3.1	4.2
Discrepancy (uses less sources).....	-2.9	-2.2	-4.2	-5.0	-3.0	-3.4

Table 33.—Sources and Uses of Gross Saving (V-1, V-2)—Continued)

[Billions of dollars]

	Seasonally adjusted at annual rates																				
	1950				1951				1952				1953				1954				
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
Gross private saving.....	81.2	65.0	68.5	68.7	68.2	71.0	70.2	67.1	66.2	67.6	71.3	73.0	77.7	73.3	74.0	73.7	72.4	74.6	72.9	70.7	
Personal saving.....	10.0	22.9	21.8	24.7	22.0	26.4	24.0	23.0	23.9	23.1	27.3	25.2	23.0	25.1	23.1	23.1	20.7	23.0	23.8	26.3	20.1
Undistributed corporate profits.....	12.2	11.7	10.1	11.8	11.1	0.7	9.0	8.1	8.8	4.5	0.0	10.4	11.0	12.2	9.6	0.0	10.0	9.2	7.1	10.8	10.5
Corporate inventory valuation adjustment.....	-3.8	-3.7	-3.1	-3.1	-2.4	-1.6	-1.8	-0	-2	-0	-2.0	-0.8	-1.8	-0	-1.8	-0	-1.2	-1.5	-0.8	-2	-3.3
Depreciation charges.....	33.6	31.0	34.7	38.3	36.0	37.3	37.8	38.0	38.2	38.3	38.8	30.2	39.6	40.7	41.3	42.1	42.7	43.4	43.8	44.1	45.0
Accidental damage to fixed business capital.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlays charged to current expense.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Excess of wage accruals over disbursements.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government surplus on income and product transactions.....	6.6	6.3	3.9	4.3	8.7	4.7	2.0	-2.8	-10.1	-13.0	-19.0	-16.0	-4.1	-4	-1.9	-6.6	8.7	8.7	3.8	-7	-6.0
Federal.....	6.7	0.7	4.2	0.1	4.3	1.8	2.0	-8	-3.1	-11.1	-10.7	-8.1	-2.6	1.8	-2.4	-1.0	8.1	8.1	1.6	-4	-6.3
State and local.....	-1	-5	-4	-8	-0	-1.0	-8	-2.0	-L	-2.3	-1.0	-L	-1.1	-0	-0	L	-2	-2	-7	-1	-3
Gross investment.....	67.2	63.9	65.5	70.8	71.7	70.0	71.6	61.6	64.3	63.6	68.2	62.6	67.6	75.1	67.0	71.2	70.0	74.3	71.6	63.7	73.8
Gross private domestic investment.....	67.1	60.0	67.3	68.1	67.1	67.3	67.0	67.0	63.9	63.0	66.8	63.0	69.8	70.0	66.8	73.2	70.1	73.5	70.3	66.8	70.6
Net foreign investment.....	1.1	1.0	2.2	2.0	4.0	3.3	3.0	2.1	1.3	0.0	4	-1.1	-2.3	-3.1	-1.6	-2.0	-1	8.8	1.3	3.2	2.4
Statistical discrepancy.....	-1.2	-3.5	-2.4	-1.2	-2	-1.2	-5	-3	-1.9	-1.6	-1.9	-1.4	-3.2	-2.2	-3.9	-3.1	-2.8	-3.1	-4.4	-1.1	-1.7

Table 35.—New Construction Activity, by Type (V-3) 1

[Millions of dollars]

	1950	1951	1952	1953	1954	1955			1956	1957	1958	1959	1960	1961
Total new construction activity.....	46,224	50,082	50,940	46,339	46,641	58,527			1,500	1,580	1,406	1,661	1,648	1,917
New private construction activity.....	35,612	36,045	35,333	46,242	48,708	47,583			720	741	690	772	804	863
Residential buildings (excluding farm).....	17,477	17,010	18,047	22,931	20,032	21,939			830	846	760	878	844	894
New dwelling units.....	12,538	12,516	13,552	17,136	16,351	15,137								
Additions and alterations.....	3,093	3,082	3,009	4,470	4,851	4,905								
Nonhousekeeping units.....	447	501	633	763	864	1,000								
Nonresidential buildings (excluding farm).....	8,817	9,566	8,075	8,224	10,163	10,264			2,446	2,287	1,000	2,230	2,280	3,234
Industrial buildings.....	3,084	3,577	2,383	2,681	2,750	2,750								
Warehouses, office and bus. buildings.....	1,084	1,913	2,043	1,816	2,121	2,360								
Stores, restaurants, and garages.....	1,947	1,071	1,570	1,968	2,020	2,978								
Other nonresidential buildings.....	2,102	2,385	2,704	2,812	3,137	3,492								
Religious.....	768	808	813	913	7,013	884								
Educational.....	535	625	674	625	508	502								
Hospital and institutional.....	329	625	600	568	605	247								
Social and recreational.....	275	311	424	515	707	201								
Miscellaneous.....	193	206	243	239	246	204								
Public utilities.....	4,803	5,414	6,487	4,900	5,323	5,380			1,287	1,402	1,441	1,386	1,308	
Railroads.....	427	400	219	251	285	228			4,892	5,845	5,845	5,104	5,818	
Telephone and telegraph.....	1,008	1,008	944	947	1,008	940			1,275	1,344	1,387	1,402	1,384	
Other public utilities.....	3,400	3,940	3,926	3,702	3,930	4,101			1,384	1,402	1,421	1,221	1,350	

1. Revised estimates of residential construction activity have not been incorporated in any of the tables of this National Income Number.

Table 36.—New Construction Activity, by Type, in Constant Dollars (V-4)¹

(Millions of 1954 dollars)

	1956	1957	1958	1959	1960	1961
Total new construction activity.....	44,405	44,894	44,746	48,307	37,800	39,421
New private construction activity.....	32,718	32,205	31,224	34,448	34,230	31,500
Residential buildings (excluding farm).....	16,492	15,501	16,315	16,640	16,187	15,000
Nonresidential buildings (excluding farm).....	8,100	8,246	8,447	7,306	8,322	8,615
Public utilities.....	4,344	4,360	4,164	3,120	4,216	4,223
Farm construction.....	7,450	1,447	7,308	1,462	1,411	1,387
Petroleum and natural gas well drilling.....	2,270	2,189	1,793	1,030	1,806	1,801
All other private.....	100	173	149	108	218	184
New public construction activity.....	11,683	12,399	13,534	13,310	13,606	14,431
Residential buildings.....	200	426	708	838	912	722
Nonresidential buildings.....	3,750	4,002	4,631	3,770	3,028	4,114
Military facilities.....	1,251	1,125	2,214	1,226	1,105	1,140
Highways.....	4,040	4,310	5,007	3,374	5,183	5,424
Sewer and water systems.....	1,105	1,173	1,102	1,176	1,184	1,298
Miscellaneous public service enterprises.....	341	330	371	442	427	474
Conservation and development.....	768	816	857	1,008	918	1,010
All other public.....	94	109	120	160	188	200

¹ Revised estimates of nonfederal construction activity have not been incorporated in any of the tables of this National Income Number.

Table 38.—Net Change in Business Inventories (V-5)

(Millions of dollars)

	1956	1957	1958	1959	1960	1961
Net change in business inventories, total.....	4,568	1,683	-1,451	6,658	4,001	2,131
Farm.....	-415	702	918	18	329	238
Nonfarm.....	5,975	601	-2,964	6,406	3,733	1,803
Net change in merchandise inventories.....	6,476	901	-2,364	9,406	3,732	1,803
Corporate.....	4,484	583	-2,018	8,004	2,832	1,757
Nonecorporate.....	101	219	-280	373	900	120
Change in book value.....	9,370	2,640	-2,553	7,071	8,560	1,870
Corporate.....	9,372	2,151	-2,553	6,070	2,040	1,778
Nonecorporate.....	593	518	-190	512	900	108
Inventory valuation adjustment.....	5,185	-1,696	-912	-866	173	17
Corporate.....	5,183	-1,576	-266	-405	100	-10
Nonecorporate.....	302	-300	-66	-140	-10	33
Net change in nonmerchandise inventories by industrial group.....	6,876	904	-2,854	6,498	3,732	1,898
Manufacturing.....	3,757	-322	-2,447	3,000	1,308	1,238
Change in book value.....	5,477	649	-2,242	3,802	1,067	1,423
Inventory valuation adjustment.....	1,688	-604	-200	-380	382	384
Wholesale trade.....	434	-183	-100	1,192	807	466
Change in book value.....	1,002	214	-79	1,070	940	314
Inventory valuation adjustment.....	228	-267	-80	63	-130	62
Retail trade.....	188	770	-204	1,211	1,437	-78
Change in book value.....	913	1,225	-217	1,114	1,579	-116
Inventory valuation adjustment.....	-886	-147	-47	-107	-143	35
All other.....	701	827	-14	111	59	206
Change in book value.....	908	558	-14	210	-24	226
Inventory valuation adjustment.....	-207	-31	-28	-105	123	13

Table 37.—Expenditures on New Plant and Equipment by U.S. Businesses (V-7)

(Billions of dollars)

	1956	1957	1958	1959	1960	1961
Total.....	35.69	36.96	30.53	32.54	35.68	34.37
Manufacturing.....	14.95	15.96	11.43	12.07	14.48	13.68
Durable goods (industrial).....	5.62	8.02	5.47	5.77	7.18	6.27
Primary iron and steel.....	1.27	1.72	1.10	1.04	1.70	1.12
Primary nonferrous metals.....	.41	.81	.44	.31	.31	.26
Electrical machinery and equipment.....	.60	.00	.45	.52	.58	.08
Machinery, except electrical.....	1.03	1.28	.04	.01	1.10	1.10
Motor vehicles and equipment.....	1.69	1.00	.50	.64	.58	.76
Transportation equipment, excluding motor vehicles.....	.44	.54	.37	.39	.43	.38
Stone, clay, and glass products.....	.59	.57	.46	.53	.52	.51
Other durable goods.....	1.45	1.44	1.13	1.44	1.50	1.46
Non durable goods industries.....	7.33	7.21	6.96	6.28	7.30	7.46
Food and beverages.....	.80	.85	.74	.83	.82	.88
Textile mill products.....	.47	.41	.29	.41	.53	.41
Paper and allied products.....	.56	.81	.38	.48	.46	.48
Chemicals and allied products.....	1.45	1.25	1.23	1.00	1.62	1.62
Petroleum and coal products.....	3.14	3.45	2.48	2.49	2.04	2.36
Rubber products.....	.23	.20	.13	.18	.23	.23
Other non durable goods.....	.48	.48	.47	.41	.48	.46
Minerals.....	1.24	1.24	.94	.99	.90	.88
Building.....	1.23	1.40	.75	.82	1.03	.87
Transportation, other than rail.....	1.71	1.77	1.59	2.02	1.94	1.85
Public utilities.....	4.90	6.20	6.09	5.67	5.48	5.82
Communications.....	2.68	2.93	2.02	2.47	2.13	2.27
Commercial and other.....	8.30	7.37	5.20	5.21	5.19	5.46

Table 39.—Balance of Payments on Capital Account (V-11)¹

(Millions of dollars)

	1956	1957	1958	1959	1960	1961
United States capital, net outflow of funds (-), total.....	-8,810	-4,193	-3,835	-2,228	-4,087	-4,870
Private, net, total.....	-2,000	-2,175	-2,844	-2,375	-3,882	-8,053
Direct investments.....	-1,850	-2,683	-1,004	-1,372	-1,004	-1,427
New issues.....	-463	-167	-616	-624	-623	-520
Reinvestments.....	124	179	88	85	100	123
Other long-term, net.....	-324	-441	-574	-397	-377	-640
Short-term, net.....	-538	-235	-303	-77	-1,338	-1,472
Government, net total.....	-920	-935	-971	-248	-1,106	-920
Long-term capital, outflow.....	-545	-903	-1,170	-1,051	-1,219	-1,038
Repayments.....	470	679	644	1,044	630	1,274
Foreign currency holdings and short-term claims, net ²	-403	-624	-330	-336	-528	-302
Foreign capital, net outflow of funds (-), total.....	1,984	601	1,226	3,275	2,558	2,326
Direct and long-term portfolio investments other than U.S. Government securities.....	580	303	24	700	490	405
Transmissions in U.S. long-term Government securities.....	-133	-52	31	635	127	506
Short-term liabilities to foreign banks and official institutions reported by U.S. banks.....	1,005	-18	827	2,350	2,001	1,354
Other short-term liabilities.....	318	318	344	318	318	318
Gold sales (purchase (-)).....	-304	-708	2,255	731	1,702	742
Foreign capital and gold, total.....	1,498	-107	3,301	4,604	4,200	3,607
Error and omissions, net.....	643	748	380	412	-592	-602

¹ See footnote 1 to Table 20. ² Formerly "short-term, net."

Table 40.—Privately Owned Structures and Equipment in Manufacturing Establishments: (V-13, V-12, V-14)

	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961
	Constant cost (Billions of 1954 dollars)			Current-year cost (Billions of dollars)			Original cost (Billions of dollars)			Ratio of current-year cost to original cost		
DEPRECIATION												
Structures and equipment.....	1.0	7.1	7.4	7.6	7.8	7.8	8.5	8.0	8.3	9.6	8.3	6.7
Structures.....	2.1	2.1	2.1	2.1	2.1	2.1	2.5	2.5	2.5	2.6	2.0	1.2
Equipment.....	4.8	5.0	5.2	5.4	5.6	5.8	6.0	6.0	6.4	6.7	7.0	5.5
PURCHASES												
Structures and equipment.....	10.0	10.7	8.8	8.9	8.3	11.7	8.7	10.0	9.9	10.8	11.1	10.2
Structures.....	9.1	8.2	2.8	2.2	2.6	3.0	3.3	2.7	3.0	2.7	3.3	3.3
Equipment.....	7.0	7.6	5.6	6.8	6.1	6.3	6.8	7.2	8.0	7.6	11.0	11.8
NET CAPITAL FORMATION												
Structures and equipment.....	2.7	4.6	1.0	.5	1.1	4.1	4.2	1.1	.0	1.4	1.4	1.4
Structures.....	1.0	1.1	.8	.1	.8	1.2	1.4	.8	.1	1.4	1.4	1.4
Equipment.....	2.7	2.4	.8	.4	.8	3.0	2.9	.8	.6	1.0	1.0	1.0

VI. INCOME AND EMPLOYMENT BY INDUSTRY

Table 41.—Real Net Value of Privately Owned Structures, Equipment, and Inventories in Manufacturing Establishments, at Year End (V-15)

[Billions of 1954 dollars]

	1956	1957	1958	1959	1960	1961
Structures, equipment, and inventories.....	136.5	129.8	128.6	142.6	145.9	140.6
Structures and equipment.....	87.0	91.4	92.3	92.8	94.0	94.3
Structures.....	48.0	44.1	44.7	44.9	45.2	45.3
Equipment.....	41.9	47.3	47.0	48.0	48.8	45.0
Inventories.....	49.7	48.4	48.4	49.8	51.0	49.2

Table 42.—Securities and Exchange Commission Estimates of Personal Saving and Its Disposition and Comparison With Office of Business Economics Estimates of Personal Saving (V-9)

[Billions of dollars]

Liner		1956	1957	1958	1959	1960	1961
1	Gross investment in tangible assets.....	30.86	21.10	21.20	30.38	36.72	36.43
2	Nonfarm homes.....	14.38	16.58	16.38	19.20	18.43	18.70
3	Other construction and producers' durable equipment.....	14.82	14.58	15.18	17.20	17.18	18.27
4	Noncorporate nonfarm enterprises.....	8.06	8.00	8.03	9.07	9.22	10.31
5	Farm enterprises.....	3.84	3.07	4.42	4.05	4.23	4.57
6	Nonprofit institutions.....	3.12	2.47	2.73	2.57	3.20	3.39
7	Inventories of noncorporate enterprises.....	-1.22	.08	.07	.48	1.23	.37
8	Nonfarm.....	.10	.27	-.25	.57	.90	.34
9	Farm.....	-.42	.70	.91	.08	.38	.24
10	Depreciation.....	23.19	11.62	15.19	16.94	16.50	17.00
11	Nonfarm homes.....	4.20	4.70	4.86	4.32	4.74	6.14
12	Noneorporate nonfarm enterprises.....	5.00	5.83	6.08	5.78	5.00	6.01
13	Farm enterprises.....	3.74	3.80	3.07	4.16	4.15	4.09
14	Nonprofit institutions.....	.50	.65	.60	.05	.70	.37
15	Net investment in tangible assets.....	19.30	16.42	16.01	24.96	26.30	18.43
16	Nonfarm homes.....	12.00	10.59	10.40	13.88	12.07	10.95
17	Other.....	4.35	5.47	5.61	7.07	7.03	7.70
18	Increase in financial assets ¹	21.25	23.10	26.30	30.38	21.22	30.19
19	Currency and bank deposits.....	4.87	4.93	10.24	4.42	2.84	9.20
20	Savings and loan association shares.....	5.37	4.21	6.34	7.16	8.25	9.33
21	Securities.....	5.06	4.96	1.51	0.93	-.01	1.12
22	U.S. savings bonds.....	-.09	-1.01	-.62	1.90	-.20	1.80
23	Other U.S. Government.....	1.78	1.24	-1.40	0.06	-2.08	-1.44
24	State and local government.....	1.48	5.24	5.83	1.75	1.28	1.17
25	Corporate and other.....	1.59	3.07	2.60	1.00	1.07	1.30
26	Private insurance and pension reserves.....	8.15	8.00	8.41	8.80	9.15	9.86
27	Increase in debt to corporations and financial intermediaries.....	18.60	10.39	17.66	27.61	23.82	23.73
28	Consumer debt.....	3.14	2.49	2.05	4.07	4.17	1.10
29	Securities loans.....	-.78	-.05	.43	.17	.26	1.00
30	Mortgage debt.....	22.23	9.84	12.04	16.28	13.90	18.18
31	On nonfarm homes.....	10.30	7.83	9.27	13.17	10.81	12.00
32	On noneorporate nonfarm enterprises.....	1.53	1.44	2.37	2.61	2.51	2.58
33	On farms.....	.30	.37	.40	.00	.45	.61
34	Net trade debt of noneorporate nonfarm enterprises.....	3.03	1.34	1.07	.02	2.73	2.27
35	Non-real-estate farm debt.....	.28	.04	.04	1.15	.46	.08
36	Bank debt not elsewhere classified.....	1.72	1.35	2.88	4.12	1.99	2.33
37	Personal saving, SEC lines (15) + (16) - (27).....	22.07	21.14	21.74	23.51	26.00	21.92
38	Personal saving, Commerce (from table 4).....	28.02	23.63	24.73	33.61	30.86	28.51
39	Difference between lines (37) and (38).....	-1.02	.51	.02	-.06	-.15	-.77
40	Statistical discrepancy in the national income and product accounts (from table 3).....	-2.48	-.50	-1.45	-2.00	-3.40	-3.80
41	Alternative estimate of personal saving, Commerce (lines (35) + (40)).....	20.00	23.82	23.27	20.44	17.46	22.50
42	Difference between lines (37) and (41).....	1.41	1.71	1.49	2.90	.54	2.33

¹ Excludes changes in government insurance and pension reserves, amounting to \$3.67 billion in 1956; \$3.19 billion in 1957; \$0.69 billion in 1958; \$2.27 billion in 1959; \$3.42 billion in 1960; and \$1.48 billion in 1961; and small amounts in Armed Forces Reserve.

Sources: Securities and Exchange Commission and U.S. Department of Commerce, Office of Business Economics.

Table 43.—Supplements to Wages and Salaries, by Industry Division (VI-3)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
All industries, total.....	74,868	76,551	77,729	78,659	72,357	73,343
Agriculture, forestry, and fisheries.....	41	47	75	81	95	93
Mining.....	421	422	387	412	434	422
Contract construction.....	734	810	824	987	1,107	1,145
Manufacturing.....	9,879	7,209	7,035	8,108	8,923	9,058
Wholesale and retail trade.....	1,043	1,503	1,223	2,819	2,697	2,812
Finance, insurance, and real estate.....	896	917	1,000	1,237	1,302	1,477
Transportation.....	907	1,002	1,034	1,201	1,302	1,306
Communications and public utilities.....	755	739	762	801	971	1,037
Services.....	712	834	887	1,084	1,205	1,429
Government and government enterprises.....	2,851	3,007	3,362	3,083	4,101	4,598
Addendum: All private industries.....	12,457	13,944	13,947	10,386	15,196	16,317

Table 44.—Income of Unincorporated Enterprises, by Industry Division (VI-4)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
All industries, total.....	44,717	44,757	46,106	46,415	46,255	47,792
Agriculture, forestry, and fisheries.....	12,014	12,188	13,043	11,745	12,400	13,529
Mining.....	314	810	208	171	172	160
Contract construction.....	4,441	4,000	4,323	4,324	4,048	4,007
Manufacturing.....	1,070	1,085	1,403	1,611	1,425	1,481
Wholesale and retail trade.....	19,439	19,193	11,700	12,423	11,700	11,793
Finance, insurance, and real estate.....	2,305	2,411	2,435	2,777	2,077	2,596
Transportation.....	809	703	786	803	800	891
Communications and public utilities.....	10,009	10,595	11,043	12,279	12,213	12,586

Table 45.—Inventory Valuation Adjustment, by Industry Division (VI-11)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
All industries, total.....	-5,156	-1,529	-383	-685	173	37
Corporations, total.....	-2,858	-1,529	-298	-485	182	-38
Mining.....	-10	-8	3	-1	11	1
Contract construction.....	-107	-2	-12	-26	37	5
Manufacturing.....	-1,616	-948	-394	-342	937	-93
Wholesale and retail trade.....	-855	-587	-14	-41	202	1
Transportation.....	-85	-34	-5	-14	-4	-1
Communications and public utilities.....	-103	4	-3	-34	43	3
Unincorporated enterprises, total.....	-542	-304	-55	-140	-79	34
Mining.....	0	0	0	0	0	1
Contract construction.....	-14	-2	-11	-24	26	1
Manufacturing.....	-36	-15	-12	-23	25	1
Wholesale and retail trade.....	-163	-267	-33	-93	-90	20

Table 46.—Net Interest, by Industry Division (VI-12)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
All industries, total.....	11,716	13,427	14,827	16,304	18,059	20,027
Agriculture, forestry, and fisheries.....	738	781	858	901	1,089	1,187
Mining.....	19	24	38	50	55	60
Contract construction.....	57	75	73	84	28	54
Manufacturing.....	23	164	223	158	172	204
Wholesale and retail trade.....	180	167	163	108	125	140
Finance, insurance, and real estate.....	4,610	5,214	4,976	6,906	7,010	8,887
Transportation.....	880	874	429	433	417	504
Communications and public utilities....	832	876	1,163	1,128	1,339	1,419
Services.....	4,840	6,353	5,505	5,052	6,728	7,049
Rest of the world.....	234	298	279	354	305	600

Table 47.—Noncorporate Depreciation Charges, by Industry Division (VI-19)

[Millions of dollars]

	1950	1957	1958	1959	1960	1961
All industries, total	12,098	14,072	14,465	14,337	15,927	16,387
Agriculture, forestry, and fisheries	3,420	3,620	3,714	3,873	3,886	3,928
Farms	3,381	3,484	3,588	3,702	3,704	3,703
Agricultural services, forestry, and fisheries	30	46	120	111	131	135
Mining	200	234	263	280	280	280
Contract construction	613	669	620	686	620	610
Manufacturing	367	414	404	406	408	410
Wholesale and retail trade	1,052	1,880	1,701	1,871	1,832	1,820
Wholesale trade	347	404	340	375	370	n.a.
Retail trade and automobile services	1,325	1,489	1,451	1,400	1,450	n.a.
Finance, insurance, and real estate	4,785	5,177	5,405	5,012	5,347	5,705
Real estate	4,634	5,012	5,335	5,745	5,170	5,503
Other	121	136	180	100	177	180
Transportation, communications, and public utilities	345	480	400	480	624	590
Services	1,587	1,747	1,862	1,903	2,072	2,104
Nonprofit institutions	482	530	572	630	677	724
Other	1,106	1,317	1,310	1,363	1,368	1,350

Table 48.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups (VI-10)

[Billions of dollars]

	1950	1957	1958	1959	1960	1961
All industries, total	43.8	41.7	37.2	47.1	45.4	45.6
Manufacturing	22.5	21.9	18.3	35.4	24.0	23.6
Durable goods industries	12.6	13.1	9.6	13.4	12.2	11.7
Nondurable goods industries	10.9	8.8	9.3	11.0	11.8	11.7
Transportation, communications, and public utilities	5.6	5.8	5.6	6.7	7.0	7.4
All other industries	12.9	13.3	13.9	13.1	14.6	14.7

Table 48.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups (VI-10)—Continued
[Billions of dollars]

	Seasonally adjusted at annual rates																							
	1950				1957				1958				1959				1960							
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV				
	12.7	40.9	41.5	42.3	43.5	42.2	45.5	38.4	32.5	34.4	37.9	43.5	40.1	50.5	49.1	45.8	46.2	51.4	41.3	40.1	45.9	51.1		
All industries, total	42.7	40.9	41.5	42.3	43.5	42.2	45.5	38.4	32.5	34.4	37.9	43.5	40.1	50.5	49.1	45.8	46.2	51.4	41.3	40.1	45.9	51.1		
Manufacturing	24.6	23.1	22.5	24.0	24.0	23.3	23.6	20.8	18.0	16.2	18.0	22.1	24.6	24.8	23.2	26.0	24.0	23.1	22.3	19.4	22.9	21.0	27.5	
Durable goods industries	13.7	12.4	11.8	13.4	14.1	13.4	13.8	11.1	7.8	7.7	9.0	11.0	13.3	16.1	12.5	11.9	14.6	12.2	11.4	10.7	12.1	14.9		
Nondurable goods industries	11.4	10.7	10.8	10.6	10.4	9.9	9.7	9.2	8.1	8.4	9.0	10.8	11.3	12.2	12.3	11.0	12.0	11.8	11.7	11.0	10.7	11.9	12.6	
Transportation, communications, and public utilities	6.9	8.7	8.6	5.8	6.7	5.5	5.6	5.4	5.0	5.3	5.2	5.3	6.5	6.8	6.7	6.7	7.0	7.1	7.0	8.9	6.7	7.2	7.5	8.0
All other industries	12.7	13.7	13.4	12.7	13.3	12.8	12.8	11.0	12.0	13.3	15.4	13.1	15.1	14.0	15.4	15.1	15.1	14.3	14.1	14.0	14.8	14.5	15.8	

Table 49.—Corporate Sales, by Industry (VI-17)

[Millions of dollars]

	1950	1957	1958	1959	1960	1961		1950	1957	1958	1959	1960	1961		1950	1957	1958	1959	1960	1961
All industries, total	632,417	671,861	608,123	738,423	781,212	781,123		216,418	231,420	225,530	250,544	263,878	267,789							
Agriculture, forestry, and fisheries	5,637	2,894	3,422	3,803	3,942	4,072		111,197	120,045	114,899	120,438	121,016	121,016							
Farms	5,583	2,772	3,248	3,623	n.a.	n.a.		108,218	111,447	110,581	120,406	120,406	120,406							
Agricultural services, forestry, and fisheries	90	102	70	70	n.a.	n.a.														
Mining	10,456	11,165	9,665	9,323	10,046	9,978														
Metal mining	1,904	2,172	1,610	1,797	n.a.	n.a.														
Anthracite mining	355	370	311	300	n.a.	n.a.														
Bituminous and other soft coal mining	2,370	2,642	1,007	1,801	n.a.	n.a.														
Crude petroleum and natural gas	4,200	4,580	4,121	4,468	n.a.	n.a.														
Nonmetallic mining and quarrying	1,500	1,611	1,049	1,477	n.a.	n.a.														
Contract construction	23,183	26,829	27,841	31,832	33,174	35,291														
Manufacturing	316,823	331,039	325,178	355,857	368,174	381,298														
Food and kindred products	45,647	47,593	44,111	56,642	n.a.	n.a.														
Tobacco manufactures	4,020	4,211	4,424	4,382	n.a.	n.a.														
Textile mill products	13,312	12,988	12,247	14,947	n.a.	n.a.														
Apparel and other finished fabric products	6,625	8,222	10,784	11,774	n.a.	n.a.														
Lumber and furniture products	10,644	10,039	10,328	12,124	n.a.	n.a.														
Lumber and wood products, except furniture	6,327	5,003	6,044	7,185	n.a.	n.a.														
Furniture and fixtures	4,217	4,470	4,384	4,985	n.a.	n.a.														
Paper and allied products	10,711	10,888	10,024	11,635	n.a.	n.a.														
Printing, publishing, and allied industries	10,506	11,309	11,382	13,264	n.a.	n.a.														
Chemicals and allied products	22,048	26,744	23,436	27,011	n.a.	n.a.														
Products of petroleum and coal	33,766	30,090	34,871	36,167	n.a.	n.a.														
Rubber products	6,138	5,612	5,480	4,718	n.a.	n.a.														
Leather and leather products	3,336	3,494	3,646	3,616	n.a.	n.a.														
Stone, clay, and glass products	7,507	8,277	8,168	10,497	n.a.	n.a.														
Metals, metal products, and nonferrous	34,147	58,143	63,010	69,072	n.a.	n.a.														
Primary metal industries	37,396	27,578	28,074	26,546	n.a.	n.a.														
Fabricated metal products, including ordnance	16,416	17,188	18,763	18,763	n.a.	n.a.														
Instruments	4,079	5,293	5,348	5,200	n.a.	n.a.														
Miscellaneous manufacturing	7,330	7,310	7,923	5,201	n.a.	n.a.														
Machinery, except electrical	20,020	27,377	29,365	26,582	n.a.	n.a.														
Electrical machinery	10,080	21,061	20,910	23,919	n.a.	n.a.														
Transportation equipment, except automobile	19,413	30,066	16,430	16,430	n.a.	n.a.														
Automobiles and automobile equipment	22,088	26,108	10,442	24,316	n.a.	n.a.														

Table 50.—Compensation of Employees, by Industry (VI-1)

Table 51.—Wages and Salaries (VI-2)

Line		(Millions of dollars)						(Millions of dollars)					
		1950	1957	1958	1959	1960	1961	1960	1957	1958	1959	1960	1961
1	All industries, total	242,602	255,478	267,142	278,558	293,615	302,174	227,634	238,508	236,803	238,450	271,308	278,821
2	Agriculture, forestry, and fisheries	3,210	3,357	3,482	3,574	3,628	3,793	3,225	3,290	3,407	3,483	3,580	3,634
3	Farms	2,745	2,800	2,913	2,077	3,047	3,145	2,702	2,749	2,866	2,916	2,974	3,070
4	Agricultural services, forestry, and fisheries	542	657	659	697	628	547	527	541	542	528	520	524
5	Mining	4,626	4,649	4,161	4,347	4,205	4,163	4,107	4,237	3,774	3,834	3,832	3,746
6	Metal mining	699	604	543	530	637	610	604	616	493	470	568	560
7	Anthracite mining	446	140	115	103	80	68	125	128	98	83	88	72
8	Diluminous and other soft coal mining	1,375	1,309	1,195	1,188	1,078	1,060	1,152	1,182	1,042	1,020	887	780
9	Crude petroleum and natural gas	1,801	1,882	1,790	1,876	1,827	1,823	1,686	1,724	1,401	1,758	1,712	1,744
10	Nonmetallic mining and quarrying	367	577	570	614	628	633	512	540	588	587	603	603
11	Contract construction	14,416	16,842	14,682	16,183	16,726	17,024	14,622	14,040	15,368	15,195	15,619	15,877
12	Manufacturing	84,065	87,858	83,724	93,915	95,334	96,457	77,196	80,044	78,703	84,728	87,411	87,446
13	Food and kindred products	6,280	7,100	7,155	7,584	7,913	8,181	6,461	6,420	6,030	7,031	7,300	7,590
14	Tobacco manufactures	340	374	308	368	410	404	308	314	319	323	361	345
15	Textile-mill products	9,004	8,580	3,401	8,807	8,312	7,705	3,456	3,373	3,193	3,453	3,536	3,407
16	Apparel and other finished fabric products	8,018	4,632	3,025	4,316	4,459	4,413	2,628	2,734	2,628	2,607	4,045	4,003
17	Lumber and furniture products	4,173	3,077	6,008	4,350	4,316	4,170	3,975	3,777	3,671	4,112	4,071	3,904
18	Lumber and wood products, except furniture	3,588	2,313	2,004	2,511	2,431	2,472	2,241	1,163	2,462	2,301	2,264	2,264
19	Furniture and fixtures	1,584	1,024	1,576	1,750	1,775	1,739	1,503	1,580	1,488	1,648	1,060	1,021
20	Paper and allied products	2,807	3,014	3,074	3,398	3,547	3,758	2,701	2,801	2,824	2,433	3,473	3,463
21	Printing, publishing, and allied industries	4,435	4,004	4,800	5,128	5,480	5,001	4,237	4,457	4,522	4,841	5,133	5,314
22	Chemicals and allied products	4,800	4,282	5,363	4,774	4,125	6,309	4,444	4,753	4,784	5,136	5,428	5,826
23	Products of petroleum and coal	1,880	2,070	2,051	2,052	2,049	2,015	1,456	1,546	1,514	1,515	1,526	1,526
24	Rubber products	1,128	1,110	1,423	1,451	1,551	1,701	1,320	1,320	1,303	1,507	1,349	1,328
25	Leather and leather products	1,292	1,232	1,456	1,475	1,514	1,528	1,248	1,248	1,320	1,320	1,286	1,286
26	Stone, clay, and glass products	2,170	2,635	2,827	3,200	3,321	3,273	2,681	2,038	2,038	2,947	3,042	2,992
27	Metal, metal products, and miscellaneous	15,020	10,480	16,042	20,216	21,129	21,007	17,021	17,800	16,496	16,280	16,100	15,290
28	Primary metal industries	7,402	8,301	7,338	8,200	8,565	8,271	7,202	7,484	6,616	7,224	7,470	7,180
29	Fabricated metal products, including ordnance	4,373	6,047	6,700	7,432	7,907	8,041	6,148	6,470	6,239	7,003	7,308	7,521
30	Instruments	1,801	1,063	1,880	2,129	2,243	2,270	1,615	1,781	1,717	1,616	2,000	2,054
31	Miscellaneous manufacturing	2,153	2,180	2,160	2,318	2,413	2,416	2,012	2,040	2,053	2,104	2,242	2,241
32	Machinery, except electrical	7,721	10,041	8,881	10,103	10,507	10,466	9,071	9,332	9,236	9,450	9,724	9,610
33	Electrical machinery	6,183	6,595	6,322	7,774	8,401	8,537	5,807	5,807	5,106	5,947	7,613	8,030
34	Transportation equipment, except automobiles	5,935	6,724	6,319	6,452	6,209	6,147	5,581	5,270	5,000	5,764	5,070	5,070
35	Automobiles and automobile equipment	5,046	5,161	4,400	6,072	5,901	4,843	4,442	4,488	3,826	4,422	4,748	4,210
36	Wholesale and retail trade	41,886	44,160	44,683	48,874	51,770	52,830	48,283	42,301	42,600	40,255	42,024	41,997
37	Wholesale trade	15,749	16,728	16,825	18,101	19,222	19,785	16,148	16,020	16,124	17,280	16,242	18,737
38	Retail trade and automobile service	24,137	27,441	28,158	30,473	32,548	33,045	28,084	26,292	26,936	26,006	30,537	21,268
39	Finance, insurance, and real estate	16,380	11,184	11,906	12,806	13,813	14,033	9,588	10,217	10,985	11,789	12,051	14,465
40	Banking	2,931	3,180	3,888	4,050	3,806	3,336	2,610	2,042	2,881	3,000	3,291	
41	Security and commodity brokers, dealers and exchanges	342	350	640	529	844	1,000	628	633	615	781	794	1,026
42	Finance, n.e.c.	1,029	1,191	1,249	1,424	1,670	1,704	992	1,280	1,320	1,304	1,428	1,543
43	Insurance carriers	3,302	3,600	3,600	4,107	4,140	4,078	3,141	3,448	3,613	3,873	4,120	4,349
44	Insurance agents and combination offices	1,001	1,124	1,197	1,260	1,300	1,442	1,007	1,007	1,159	1,211	1,277	1,362
45	Real estate	1,714	1,890	1,788	2,038	2,124	1,583	1,380	1,450	1,787	1,912	1,932	1,930
46	Transportation	34,216	34,376	34,396	35,384	35,828	36,762	33,349	33,916	33,802	34,163	34,577	34,356
47	Railroads	6,080	6,044	6,110	6,230	6,148	5,830	6,020	6,026	5,600	5,306	4,498	5,200
48	Local and highway passenger transportation	1,216	1,265	1,277	1,348	1,278	1,317	1,151	1,162	1,154	1,161	1,221	
49	Local railways and bus lines	531	525	512	518	532	547	510	508	492	498	516	520
50	Highway passenger transportation, n.e.c.	684	730	716	720	741	770	630	677	677	707	707	
51	Highway freight transportation and warehousing	8,822	4,039	4,111	4,707	4,983	5,017	3,842	3,877	3,924	4,483	4,656	4,733
52	Water transportation	684	901	876	904	1,000	958	809	803	706	817	850	
53	Air transportation (nonmail carriers)	788	919	973	1,125	1,270	1,330	718	834	880	1,024	1,147	1,107
54	Pipeline transportation	108	170	173	168	172	165	103	100	101	108	102	
55	Services allied to transportation	302	630	691	680	1,070	1,073	634	603	638	946	1,020	
56	Communications and public utilities	7,539	7,923	8,188	8,034	8,123	8,801	6,704	7,186	7,397	7,743	8,163	8,484
57	Telephone, telegraph, and related services	8,727	9,902	8,845	10,447	12,270	14,462	8,221	8,822	8,400	8,636	8,890	8,977
58	Radio broadcasting and television	602	630	588	608	644	672	496	537	650	625	643	
59	Utilities; electric and gas	5,900	5,422	5,971	5,892	4,063	4,261	2,878	3,043	2,948	3,416	3,584	3,728
60	Local utility and public services, n.e.c.	90	102	105	109	120	120	92	94	97	105	113	118
61	Services	21,857	22,376	24,719	27,617	29,403	31,339	20,946	22,542	23,292	25,313	26,147	26,360
62	Hotels and other lodging places	1,314	1,392	1,400	1,813	1,022	1,067	1,267	1,227	1,245	1,440	1,530	1,572
63	Personal services	2,370	2,654	2,703	2,877	3,029	3,723	2,440	2,634	2,723	2,838	2,970	
64	Private households	3,188	3,280	3,470	3,525	3,774	3,783	3,103	3,257	3,439	3,487	3,721	
65	Commercial and trade schools and employment agencies	171	180	183	194	200	202	167	180	191	190	202	
66	Business services, n.e.c.	2,706	3,163	3,388	3,009	4,278	4,870	2,044	3,216	3,660	4,112	4,570	
67	Miscellaneous repair services and hand trades	704	780	783	829	973	1,010	573	744	727	851	948	
68	Motion pictures	200	794	758	769	787	833	720	769	724	764	768	
69	Amusement and recreation, except motion pictures	923	1,068	1,104	1,220	1,420	2,023	803	861	1,016	1,280	1,343	
70	Medical and other health services	8,383	2,663	4,983	4,546	5,023	6,924	3,287	3,876	3,086	4,422	4,886	5,351
71	Legal services	450	498	542	401	670	770	448	492	529	545	545	
72	Engineering and other professional services, n.e.c.	1,320	1,475	1,483	1,586	1,723	1,844	1,230	1,400	1,294	1,530	1,741	
73	Educational services, n.e.c.	1,051	1,787	1,973	2,212	2,952	2,700	1,612	1,700	2,016	2,343	2,630	
74	Nonprofit membership organizations, n.e.c.	2,458	2,723	2,933	3,179	3,433	3,510	2,380	2,322	3,026	3,226	3,430	
75	Government and government enterprises	46,401	46,103	46,618	48,976	53,896	55,348	46,424	46,116	46,226	46,202	46,345	46,599
76	Federal—general government	18,833	19,426	20,430	20,840	21,038	22,716	17,800	18,008	18,014	18,250	18,001	20,840
77	Civilian	16,118	16,686	17,000	17,620	18,100	18,700	16,107	18,455	19,388	19,367	19,043	
78	Military	16,118</td											

Table 52.—Number of Full-Time Equivalent Employees (VI-13)

**Table 53.—Average Number
of Full-Time and Part-Time
Employees (VI-14)**

Table 54.—Average Annual Earnings per Full-Time Employee (VI-15)

Table 55.—Number of Persons Engaged in Production (VI-16)

Table 56.—Corporate Profits
Before Tax, by Industry (VI-5)

Table 57.—Federal and State
Corporate Profits Tax Liability
(VI-6)

[Millions of dollars]

Line		1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971
1	All industries, total	44,883	43,268	37,420	47,087	45,424	45,603	21,227	29,322	18,646	23,323	22,435	22,263
2	Agriculture, forestry, and fisheries	56	32	47	26	30	24	51	50	72	61	43	43
3	Forests	47	30	31	20	n.a.	n.a.	58	54	72	60	n.a.	n.a.
4	Agricultural services, forestry, and fisheries	3	0	0	0	n.a.	n.a.	3	2	1	2	n.a.	n.a.
5	Mining	1,406	1,297	963	818	708	572	437	361	244	228	197	126
6	Metal mining	405	287	212	92	n.a.	n.a.	167	116	66	65	n.a.	n.a.
7	Antimony mining	10	11	20	-5	n.a.	n.a.	4	8	2	2	n.a.	n.a.
8	Bituminous and other soft coal mining	147	142	78	55	n.a.	n.a.	80	47	29	24	n.a.	n.a.
9	Crude petroleum and natural gas	867	838	630	543	n.a.	n.a.	110	137	70	66	n.a.	n.a.
10	Nonmetallic mineral end quarrying	224	104	192	131	n.a.	n.a.	77	51	68	49	n.a.	n.a.
11	Contract construction	631	690	616	513	396	383	397	385	328	316	306	306
12	Manufacturing	26,164	29,848	16,461	26,714	28,674	29,559	12,191	11,633	8,163	12,520	11,641	11,480
13	Food and kindred products	1,827	1,764	1,004	2,230	n.a.	n.a.	916	820	1,038	1,154	n.a.	n.a.
14	Tobacco manufactures	422	458	545	500	n.a.	n.a.	216	226	303	303	n.a.	n.a.
15	Textile mill products	612	490	427	774	n.a.	n.a.	321	265	333	379	n.a.	n.a.
16	Apparel and other finished fabric products	215	178	155	272	n.a.	n.a.	110	203	111	149	n.a.	n.a.
17	Lumber and furniture products	320	427	460	642	n.a.	n.a.	289	210	293	293	n.a.	n.a.
18	Lumber and wood products, except furniture	320	221	302	447	n.a.	n.a.	161	300	126	171	n.a.	n.a.
19	Furniture and fixtures	220	218	151	205	n.a.	n.a.	123	110	94	122	n.a.	n.a.
20	Paper and allied products	1,272	662	840	1,550	n.a.	n.a.	663	628	466	504	n.a.	n.a.
21	Printing, publishing, and allied industries	825	822	701	912	n.a.	n.a.	329	427	379	467	n.a.	n.a.
22	Chemicals and allied products	2,890	2,550	2,160	3,413	n.a.	n.a.	1,360	1,471	1,206	1,769	n.a.	n.a.
23	Products of petroleum and coal	2,550	2,322	1,568	2,073	n.a.	n.a.	611	304	126	294	n.a.	n.a.
24	Rubber products	413	269	257	464	n.a.	n.a.	237	201	162	240	n.a.	n.a.
25	Leather and leather products	141	133	116	128	n.a.	n.a.	75	72	70	52	n.a.	n.a.
26	Stone, clay, and glass products	1,164	1,813	933	1,228	n.a.	n.a.	580	457	413	605	n.a.	n.a.
27	Metals, metal products, and miscellaneous	4,354	4,498	2,341	4,208	n.a.	n.a.	2,483	2,253	1,704	2,317	n.a.	n.a.
28	Primary metal industries	2,928	2,687	1,073	2,307	n.a.	n.a.	1,300	1,318	807	1,060	n.a.	n.a.
29	Precision metal products, including ordinance	1,164	1,105	287	1,066	n.a.	n.a.	604	603	599	572	n.a.	n.a.
30	Instruments	316	474	406	656	n.a.	n.a.	276	254	242	344	n.a.	n.a.
31	Miscellaneous manufacturing	370	332	310	376	n.a.	n.a.	200	191	179	214	n.a.	n.a.
32	Machinery, except electrical	2,577	2,335	1,802	2,348	n.a.	n.a.	1,341	1,264	924	1,258	n.a.	n.a.
33	Electrical machinery	1,461	1,646	1,378	1,810	n.a.	n.a.	783	689	737	906	n.a.	n.a.
34	Transportation equipment, except automobiles	878	881	732	472	n.a.	n.a.	451	408	389	326	n.a.	n.a.
35	Automobiles and automobile equipment	2,416	2,070	267	2,071	n.a.	n.a.	1,281	1,403	550	1,608	n.a.	n.a.
36	Wholesale and retail trade	5,042	4,635	4,300	5,522	4,656	4,649	2,659	2,517	2,322	2,798	2,443	2,384
37	Wholesale trade	2,417	2,180	1,062	2,518	n.a.	n.a.	1,105	1,145	1,000	1,226	n.a.	n.a.
38	Retail trade and automobile services	2,682	2,440	2,504	3,066	n.a.	n.a.	7,404	7,372	7,310	7,302	n.a.	n.a.
39	Finance, insurance, and real estate	4,383	4,626	5,013	5,753	6,285	6,290	2,266	2,567	3,083	3,165	3,711	3,606
40	Banking	2,723	3,310	3,265	3,754	n.a.	n.a.	1,186	1,572	1,788	1,762	n.a.	n.a.
41	Security and commodity brokers, dealers and exchanges	1,120	-111	-143	-316	n.a.	n.a.	21	25	36	39	n.a.	n.a.
42	Finance, n.e.c.	627	711	673	717	n.a.	n.a.	408	406	416	437	n.a.	n.a.
43	Insurance carriers	21	-102	200	533	n.a.	n.a.	142	119	316	364	n.a.	n.a.
44	Insurance agents and combination offices	78	84	84	116	n.a.	n.a.	48	48	51	50	n.a.	n.a.
45	Real estate	704	742	521	928	n.a.	n.a.	402	309	433	490	n.a.	n.a.
46	Transportation	1,435	1,397	823	1,070	787	886	223	714	572	718	587	641
47	Railroads	806	900	400	421	n.a.	n.a.	435	382	281	317	n.a.	n.a.
48	Local and highway passenger transportation	55	58	55	102	n.a.	n.a.	38	28	30	53	n.a.	n.a.
49	Local railways and bus lines												
50	Highway passenger transportation, n.e.c.												
51	Highway freight transportation and warehousing	164	174	147	249	n.a.	n.a.	89	164	94	137	n.a.	n.a.
52	Water transportation	123	94	35	88	n.a.	n.a.	96	86	64	52	n.a.	n.a.
53	Air transportation (common carriers)	58	-23	3	-10	n.a.	n.a.	43	23	24	34	n.a.	n.a.
54	Pipeline transportation	125	126	131	105	n.a.	n.a.	62	50	62	82	n.a.	n.a.
55	Services allied to transportation	78	73	42	55	n.a.	n.a.	40	35	24	31	n.a.	n.a.
56	Communication and public utilities	4,327	4,423	4,766	5,706	6,165	6,473	2,176	2,263	2,443	2,664	4,072	3,247
57	Telephone, telegraph, and related services	4,470	4,090	1,060	2,268	n.a.	n.a.	788	848	1,014	1,212	n.a.	n.a.
58	Radio broadcasting and television	180	104	174	222	n.a.	n.a.	57	98	100	117	n.a.	n.a.
59	Utilities, electric and gas	2,023	2,593	2,808	3,061	n.a.	n.a.	1,363	1,288	1,304	1,614	n.a.	n.a.
60	Local utilities and public services, n.e.c.	90	51	43	54	n.a.	n.a.	34	29	32	32	n.a.	n.a.
61	Services	850	824	583	738	797	789	377	424	493	479	501	518
62	Hotels and other lodging places	98	67	29	30	n.a.	n.a.	51	49	41	48	n.a.	n.a.
63	Personal services	34	68	24	102	n.a.	n.a.	40	45	47	49	n.a.	n.a.
64	Business services, n.e.c.	208	310	317	379	n.a.	n.a.	144	170	172	203	n.a.	n.a.
65	Miscellaneous repair services and hand trades	32	38	3	12	n.a.	n.a.	16	10	7	6	n.a.	n.a.
66	Motion pictures	43	4	-24	30	n.a.	n.a.	89	42	48	50	n.a.	n.a.
67	Amusement and recreation, except motion pictures	70	59	53	39	n.a.	n.a.	51	53	51	51	n.a.	n.a.
68	Engineering and other professional services, n.e.c.	99	67	69	97	n.a.	n.a.	45	51	45	51	n.a.	n.a.
69	Rest of the world	1,797	1,435	1,703	1,703	1,579	2,100						

Table 58.—Corporate Profits After Tax (VI-7)

Table 59.—Net Corporate Dividend Payments (VI-8)

Table 60.—Undistributed Corporate Profits (VI-9)

Table 61.—Corporate Depreciation Charges (VI-10)

(Millions of dollars)

1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982		
23,456	22,288	18,760	24,469	22,868	22,382	12,132	12,582	12,358	13,852	14,376	15,018	11,324	6,698	6,406	10,787	6,512	6,284	17,488	19,333	20,559	21,924	23,454	25,110	1										
-42	-17	-16	-31	-37	-38	38	42	45	26	27	24	-45	-39	-61	-60	-58	-63	718	1,23	154	166	184	178	2										
-11	-15	-16	-24	n.a.	n.a.	37	42	45	26	n.a.	n.a.	-28	-87	-60	-78	n.a.	n.a.	114	123	149	118	118	118	3										
0	-2	-1	-1	n.a.	n.a.	1	0	0	0	n.a.	n.a.	-1	-2	-1	-1	n.a.	n.a.	4	5	5	5	5	5	4										
973	884	724	581	594	446	707	407	575	630	696	888	214	279	48	-49	-100	-242	677	751	714	804	859	839	6										
277	100	146	27	n.a.	n.a.	214	150	114	127	n.a.	n.a.	63	19	32	-100	n.a.	n.a.	152	142	151	198	n.a.	n.a.	8										
12	18	-4	n.a.	n.a.	n.a.	-8	-2	15	-1	n.a.	n.a.	17	8	3	0	n.a.	n.a.	7	11	11	12	n.a.	n.a.	9										
07	56	52	31	n.a.	n.a.	47	37	39	38	n.a.	n.a.	50	58	13	-7	n.a.	n.a.	101	118	114	116	n.a.	n.a.	10										
438	705	454	446	n.a.	n.a.	447	378	473	421	n.a.	n.a.	-10	143	-23	24	n.a.	n.a.	342	308	327	361	n.a.	n.a.	10										
147	113	54	52	n.a.	n.a.	54	40	31	32	n.a.	n.a.	93	64	23	34	n.a.	n.a.	83	104	118	123	n.a.	n.a.	10										
204	363	251	170	82	74	64	78	48	33	78	58	232	334	185	97	7	16	406	493	530	644	659	700	11										
13,378	13,315	9,329	13,183	12,875	6,882	6,125	5,948	6,373	6,784	6,872	6,821	6,884	3,572	6,816	6,429	8,287	8,113	8,378	8,446	8,320	10,484	11,104	12											
882	828	650	1,072	n.a.	n.a.	488	473	480	403	n.a.	n.a.	444	802	470	470	n.a.	n.a.	466	496	810	907	n.a.	n.a.	13										
206	228	207	287	n.a.	n.a.	118	124	140	148	n.a.	n.a.	88	90	127	130	n.a.	n.a.	23	26	29	36	n.a.	n.a.	14										
291	225	184	398	n.a.	n.a.	152	148	120	120	n.a.	n.a.	139	77	74	250	n.a.	n.a.	304	221	320	326	n.a.	n.a.	15										
50	12	75	128	n.a.	n.a.	20	25	20	33	n.a.	n.a.	70	47	49	98	n.a.	n.a.	63	67	74	80	n.a.	n.a.	16										
597	208	247	458	n.a.	n.a.	137	110	108	128	n.a.	n.a.	210	59	129	231	n.a.	n.a.	226	260	260	268	n.a.	n.a.	17										
200	111	177	270	n.a.	n.a.	69	78	78	96	n.a.	n.a.	124	33	60	181	n.a.	n.a.	172	174	183	194	n.a.	n.a.	18										
126	97	60	63	n.a.	n.a.	38	41	20	33	n.a.	n.a.	29	29	30	50	n.a.	n.a.	51	67	67	72	n.a.	n.a.	19										
000	470	388	480	n.a.	n.a.	292	200	256	218	n.a.	n.a.	321	201	132	238	n.a.	n.a.	261	268	440	458	n.a.	n.a.	20										
250	326	321	445	n.a.	n.a.	137	151	142	142	n.a.	n.a.	260	244	174	208	n.a.	n.a.	182	215	311	302	n.a.	n.a.	21										
1,100	1,379	1,181	1,033	n.a.	n.a.	700	531	513	500	n.a.	n.a.	613	548	378	701	n.a.	n.a.	985	1,050	1,110	1,208	n.a.	n.a.	22										
1,659	1,616	1,430	1,777	n.a.	n.a.	227	194	533	504	n.a.	n.a.	1,113	843	567	1,018	n.a.	n.a.	1,256	1,387	1,420	1,434	n.a.	n.a.	23										
104	128	165	218	n.a.	n.a.	81	93	70	91	n.a.	n.a.	113	63	85	127	n.a.	n.a.	129	148	136	166	n.a.	n.a.	24										
04	66	50	79	n.a.	n.a.	33	31	36	20	n.a.	n.a.	33	25	14	50	n.a.	n.a.	33	38	39	39	n.a.	n.a.	25										
416	516	513	640	n.a.	n.a.	254	260	244	287	n.a.	n.a.	304	204	224	403	n.a.	n.a.	281	330	410	426	n.a.	n.a.	26										
2,301	2,245	1,947	2,079	n.a.	n.a.	1,001	1,050	977	1,088	n.a.	n.a.	1,000	1,039	570	1,021	n.a.	n.a.	1,728	1,800	1,850	1,877	n.a.	n.a.	27										
1,332	1,372	813	1,123	n.a.	n.a.	888	428	574	612	n.a.	n.a.	844	743	237	611	n.a.	n.a.	1,174	1,204	1,220	1,113	n.a.	n.a.	28										
565	512	391	663	n.a.	n.a.	221	231	214	218	n.a.	n.a.	337	281	177	208	n.a.	n.a.	324	330	402	421	n.a.	n.a.	29										
341	320	214	314	n.a.	n.a.	120	126	126	141	n.a.	n.a.	121	94	90	179	n.a.	n.a.	125	137	153	167	n.a.	n.a.	30										
170	141	161	102	n.a.	n.a.	72	70	65	80	n.a.	n.a.	68	71	60	72	n.a.	n.a.	183	190	171	170	n.a.	n.a.	31										
1,236	1,070	878	1,000	n.a.	n.a.	448	483	428	441	n.a.	n.a.	778	501	250	610	n.a.	n.a.	183	162	701	878	n.a.	n.a.	32										
648	757	642	845	n.a.	n.a.	423	423	417	459	n.a.	n.a.	226	356	220	306	n.a.	n.a.	386	438	402	440	n.a.	n.a.	33										
417	473	323	145	n.a.	n.a.	161	186	174	185	n.a.	n.a.	220	288	140	411	n.a.	n.a.	180	211	240	268	n.a.	n.a.	34										
1,133	1,214	311	1,403	n.a.	n.a.	725	740	800	718	n.a.	n.a.	410	534	-226	747	n.a.	n.a.	619	711	713	701	n.a.	n.a.	35										
3,473	3,118	1,051	2,729	1,268	1,435	380	667	527	917	698	872	1,033	1,251	1,137	1,812	1,313	1,613	1,271	2,038	2,356	2,588	2,838	38											
1,222	1,048	916	1,282	n.a.	n.a.	285	281	264	283	n.a.	n.a.	927	703	192	904	n.a.	n.a.	624	604	626	720	n.a.	n.a.	27										
1,261	1,070	1,038	1,447	n.a.	n.a.	488	586	573	634	n.a.	n.a.	408	488	445	513	n.a.	n.a.	1,226	1,404	1,483	1,630	n.a.	n.a.	38										
1,877	2,050	1,850	2,036	2,083	2,338	1,287	1,428	1,457	1,870	3,013	2,186	598	521	493	724	672	120	1,188	1,957	1,028	1,058	1,780	1,940	30										
1,507	1,328	1,477	2,002	n.a.	n.a.	668	671	638	600	788	n.a.	n.a.	929	1,069	700	1,197	n.a.	n.a.	173	200	228	316	n.a.	n.a.	40									
-141	-146	-181	-379	n.a.	n.a.	-6	4	3	1	n.a.	n.a.	-134	-144	-184	-370	n.a.	n.a.	47	63	74	80	n.a.	n.a.	41										
269	262	267	286	n.a.	n.a.	441	407	417	671	n.a.	n.a.	152	195	205	205	n.a.	n.a.	47	63	74	80	n.a.	n.a.	42										
-121	-210	-19	169	n.a.	n.a.	22	52	23	112	n.a.	n.a.	-143	-208	-62	57	n.a.	n.a.	45	46	60	60	n.a.	n.a.	43										
98	20	43	50	n.a.	n.a.	20	22	13	25	n.a.	n.a.	10	13	30	51	n.a.	n.a.	22	25	27	28	n.a.	n.a.	44										
953	343	373	432	n.a.	n.a.	200	185	200	260	n.a.	n.a.	182																						

VII. SUPPLEMENTARY TABLES

Table 62.—*Gross National Product: Receipts and Expenditures by Major Economic Groups (VII-1)*
[Billions of dollars]

	1950			1951			1952			1953			1954			1955			
	Receipts	Expenditures	Excess of receipts or expenditures(-)	Receipts	Expenditures	Excess of receipts or expenditures(-)	Receipts	Expenditures	Excess of receipts or expenditures(-)	Receipts	Expenditures	Excess of receipts or expenditures(-)	Receipts	Expenditures	Excess of receipts or expenditures(-)	Receipts	Expenditures	Excess of receipts or expenditures(-)	
Persons:																			
Disposable personal income.....	292.9			308.8			317.0			337.1			348.4			363.6			
Personal consumption expenditures.....	200.9			225.2			252.2			313.5			328.5			338.1			
Personal saving.....			24.0			22.8			31.7			28.0			26.9		24.8		
Business:																			
Gross retained earnings.....	-13.0			43.0			44.8			51.3			52.1			53.4			
Gross private domestic investment.....	67.4			68.1			56.0			79.7			72.4			69.3			
Excess of investment (-).....			-21.3			-20.5			-11.0			-21.4			-20.8		-18.6		
Government:																			
Tax and nontax receipts on securities.....	100.5			116.3			115.1			130.2			141.0			144.8			
Less: Transfers, etc.....	25.3			28.7			33.1			34.4			37.1			41.9			
Net receipts.....	84.2			87.5			88.0			95.7			103.8			103.0			
Purchases of goods and services.....		79.0			80.5			98.5			97.2			90.7			107.1		
Surplus or deficit (-) on income and product account.....			5.2				1.0			-11.4			-1.6			4.2		-4.4	
Foreign:																			
Net transfer payments by Government.....	1.5			1.5			1.3			1.6			1.0			1.6			
Net exports.....		2.0		-1.6			4.0			1.2			-0.6			2.9		4.0	
Net foreign investment.....							-3.6			1.1			2.3			-1.2		-2.4	
Statistical discrepancy.....	-2.4			-2.4			-6			-1.6			-3.0			-3.4		-3.1	
Gross national product.....	470.2	419.2		472.5	442.0		444.5	444.5		482.7	482.7		503.4	502.4		518.7	518.7		

Table 63.—*Implicit Price Deflators for Gross National Product by Major Type of Product (VII-4)*

[Index numbers, 1954=100]

	1950	1951	1952	1953	1954	1955
Gross national product.....	104.6	108.4	110.8	102.6	114.4	114.8
Goods output.....	102.8	106.0	108.6	100.5	110.3	111.1
Durable goods output.....	106.4	110.3	112.2	114.0	114.6	114.7
Non durable goods output.....	101.1	101.2	100.6	100.0	108.0	100.2
Services.....	105.8	109.4	113.0	116.1	119.1	121.8
Construction.....	109.7	134.8	114.4	111.5	116.4	118.2

Table 64.—*Implicit Price Deflators for Gross National Product by Legal Form of Organization (VII-5)*

[Index numbers, 1954=100]

	1950	1951	1952	1953	1954	1955
Gross national product.....	104.6	108.4	110.8	112.6	114.4	115.8
Business.....		104.0	107.0	109.4	111.0	112.8
General government.....		111.4	117.2	125.6	130.0	134.3
Households and institutions.....	104.2	108.4	112.3	115.8	121.0	123.3

Table 65.—*Gross National Product by Major Type of Product and Purchaser (VII-5, VII-6, VII-7)*

	1956	1957	1958	1959	1960	1961	Billions of current dollars						Billions of 1954 dollars						Implicit price deflators, index numbers, (1954=100)					
							1956	1957	1958	1959	1960	1961	1956	1957	1958	1959	1960	1961	1956	1957	1958	1959	1960	1961
Gross national product.....	419.2	442.5	444.5	482.7	463.4	518.7	400.2	400.4	401.3	428.6	440.2	447.9	104.6	108.4	110.8	112.6	114.4	115.8	104.6	108.4	110.8	112.6	114.4	115.8
Durable goods.....	68.6	84.5	86.4	95.8	97.2	94.6	84.7	85.5	74.7	82.9	85.8	82.1	106.4	110.5	112.2	114.6	114.5	114.5	107.1	111.0	113.0	114.8	114.7	115.6
Personal consumption expenditures.....	38.5	48.4	37.3	43.8	41.3	48.2	38.5	38.6	35.6	41.0	42.2	41.6	101.3	104.7	104.9	106.3	106.1	106.2	107.1	111.0	113.0	114.8	114.7	115.6
Producers' durable equipment.....	27.2	28.5	22.1	25.0	27.8	26.6	28.6	29.0	19.4	23.4	22.7	21.1	100.0	112.7	118.0	121.4	121.5	121.3	107.1	111.0	113.0	114.8	114.7	115.6
Government purchases.....	18.9	10.5	18.2	20.1	19.8	20.5	18.4	17.0	17.0	16.0	16.0	16.8	100.2	115.4	118.8	124.2	124.3	124.3	107.1	111.0	113.0	114.8	114.7	115.6
Net exports.....	4.1	5.0	3.7	1.0	1.9	4.2	3.8	4.3	2.9	1.0	3.0	3.0	106.8	108.3	107.7	102.8	102.9	102.8	107.1	111.0	113.0	114.8	114.7	115.6
Change in business inventories.....	2.8	1.0	-2.8	3.6	3.3	-8	2.7	1.0	-2.4	8.0	2.1	-1	106.4	108.4	110.8	112.6	114.4	115.8	107.1	111.0	113.0	114.8	114.7	115.6
Non durable goods.....	138.1	143.2	149.0	165.6	168.2	168.4	135.5	137.9	139.8	145.9	149.1	151.4	101.1	104.2	106.6	108.4	108.3	108.3	107.1	111.0	113.0	114.8	114.7	115.6
Personal consumption expenditures.....	131.4	137.2	141.6	147.1	151.5	155.2	130.3	131.8	133.3	138.7	141.4	143.3	100.8	103.9	106.3	108.4	108.3	108.3	107.1	111.0	113.0	114.8	114.7	115.6
Government purchases.....	4.7	4.2	7.1	4.5	4.8	7.3	4.6	4.3	7.1	0.4	5.6	6.9	106.8	107.7	109.4	111.0	111.0	111.0	107.1	111.0	113.0	114.8	114.7	115.6
Net exports.....	1.1	0.8	-0.7	-1.2	3.5	-8	-2	-1	-1.4	-2.1	-5	-6	106.8	107.7	109.4	111.0	111.0	111.0	107.1	111.0	113.0	114.8	114.7	115.6
Change in business inventories.....	1.8	0	0	3.1	1.8	2.1	1.8	0	0	2.9	1.6	1.8	106.8	108.4	110.8	112.6	114.4	115.8	107.1	111.0	113.0	114.8	114.7	115.6
Services.....	343.3	354.5	364.2	376.0	388.6	390.7	335.5	341.2	345.2	351.4	353.3	358.2	106.8	109.4	110.8	112.6	114.4	115.8	107.1	111.0	113.0	114.8	114.7	115.6
Personal consumption expenditures.....	100.0	107.1	114.3	122.8	131.9	138.1	98.0	100.3	104.4	108.2	114.7	116.4	106.1	108.4	110.8	112.6	114.4	115.8	107.1	111.0	113.0	114.8	114.7	115.6
Government purchases.....	44.7	48.2	51.7	54.5	68.3	62.0	40.7	41.0	42.5	43.3	44.6	46.2	106.8	110.8	112.6	114.4	115.8	117.4	107.1	111.0	113.0	114.8	114.7	115.6
Net exports.....	-1.3	-8	-1.7	-1.5	-1.0	-1.0	-1.1	-0.8	-1.7	-1.0	-1.0	-0.5	106.8	107.7	109.4	111.0	112.6	114.4	107.1	111.0	113.0	114.8	114.7	115.6
Construction.....	48.2	58.1	64.3	66.3	66.7	58.6	44.9	44.6	44.8	48.3	47.8	48.3	106.7	109.7	113.5	114.4	115.8	117.4	107.1	111.0	113.0	114.8	114.7	115.6
Private construction.....	38.8	50.1	58.5	40.3	22.8	31.8	31.1	34.4	34.8	34.8	38.0	38.8	106.8	112.8	113.5	114.2	115.8	117.4	107.1	111.0	113.0	114.8	114.7	115.6
Government construction.....	12.7	14.0	18.5	18.1	24.0	17.0	11.6	12.2	13.6	13.6	14.5	14.7	106.8	114.4	116.7	116.3	117.0	117.4	107.1	111.0	113.0	114.8	114.7	115.6

I. For quarterly seasonality data see T. 74, p. 39 and T. 76, p. 36.

Table 66.—Farm Gross Product, in Constant Dollars (VII-10)
 [Millions of 1954 dollars]

	1956	1957	1958	1959	1960	1961
Total value of farm output.....	35,933	35,834	37,421	37,800	39,229	39,947
Cash receipts from farm marketings and CCC loans.....	32,495	31,257	33,258	34,618	35,730	36,834
Farm products consumed directly in farm households.....	1,964	1,781	1,469	1,308	1,207	1,187
Net change in farm inventories.....	-435	460	380	-47	262	142
Gross rental value of farm homes.....	1,800	1,842	1,890	1,911	1,938	1,953
Less: Value of intermediate products consumed, total.....	14,943	15,180	16,481	17,004	17,380	17,787
Intermediate products consumed, other than rents.....	13,339	13,607	14,591	15,191	15,403	15,370
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1,604	1,032	1,890	1,813	1,935	1,917
Plus: Other items.....	-80	-88	-88	-86	-80	-85
Equals: Farm gross product.....	30,325	29,406	29,383	28,781	27,380	27,086

Table 68.—Income and Gross Product Originating in Farming (VII-9)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
Total value of farm output.....	38,955	35,135	37,738	38,359	37,844	38,586
Cash receipts from farm marketings and CCC loans.....	30,504	26,324	33,406	34,512	34,202	35,442
Farm products consumed directly in farm households.....	1,775	1,762	1,662	1,328	1,204	1,186
Net change in farm inventories.....	416	742	923	82	320	230
Gross rental value of farm homes.....	1,734	1,787	1,801	1,857	1,889	2,015
Less: Value of intermediate products consumed, total.....	14,266	14,050	15,322	16,887	16,844	17,415
Intermediate products consumed, other than rents.....	12,721	13,310	14,050	15,247	15,166	15,737
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1,604	1,474	1,003	1,600	1,635	1,678
Plus: Other items.....	-80	-81	-80	-82	-84	-83
Equals: Farm gross product.....	19,313	19,361	21,346	19,370	20,316	20,278
Less: Capital consumption allowances.....	3,402	3,731	3,805	3,906	4,017	3,944
Depreciation charged.....	3,410	3,656	3,730	3,820	3,927	3,837
Capital outlays charged to current expenses.....	73	73	75	76	80	77
Indirect business taxes.....	1,053	1,154	1,103	1,240	1,340	1,303
Plus: Government payments to farm landlords.....	286	291	288	618	883	1,343
Equals: National income originating in farming.....	15,145	15,357	17,349	16,354	15,190	17,374

Table 70.—Implicit Price Deflators for New Construction Activity (VII-14)

[Index numbers, 1954=100]

	1956	1957	1958	1959	1960	1961
Total new construction activity.....	102.6	122.3	113.8	116.5	118.3	119.6
New private construction activity.....	102.6	112.0	113.7	116.9	118.1	120.2
Residential buildings (excluding farm).....	107.8	109.6	110.0	114.2	110.1	118.5
Nonresidential buildings (excluding farm).....	108.8	114.4	116.5	122.9	124.8	124.8
Public utilities.....	112.0	118.7	122.5	126.5	120.3	127.0
Farm construction.....	107.8	109.9	110.0	113.3	114.4	117.1
Petroleum and natural gas well drilling.....	107.4	107.1	111.6	115.2	117.9	120.1
All other private.....	110.1	115.7	119.6	122.9	128.9	133.0
New public construction activity.....	108.7	113.1	114.2	116.7	116.7	118.6
Residential buildings.....	108.6	110.0	111.0	114.0	117.0	110.3
Nonresidential buildings.....	107.8	112.0	118.4	118.1	122.0	124.7
Military facilities.....	108.7	114.1	118.0	117.0	110.0	120.0
Highways.....	108.8	112.5	110.7	106.7	100.4	107.3
Sewer and water systems.....	108.4	114.0	119.6	124.3	127.7	128.7
Miscellaneous public service enterprises.....	112.6	110.1	121.6	124.0	123.1	123.4
Conservation and development.....	108.7	114.8	118.0	104.7	128.7	138.7
All other public.....	110.6	118.6	122.2	128.6	128.6	128.0

Table 67.—Implicit Price Deflators for Farm Gross Product (VII-11)
 [Index numbers, 1954=100]

	1956	1957	1958	1959	1960	1961
Total value of farm output.....	92.7	95.3	106.8	97.8	96.5	97.3
Cash receipts from farm marketings and CCC loans.....	93.5	95.4	100.0	95.8	95.9	96.7
Farm products consumed directly in farm households.....	98.2	98.9	104.7	97.1	96.8	99.9
Net change in farm inventories.....	90.1	97.0	99.0	102.4	101.0	101.8
Less: Value of intermediate products consumed, total.....	96.0	97.1	99.0	99.0	97.1	97.9
Intermediate products consumed, other than rents.....	96.9	97.9	100.5	100.4	98.6	99.3
Gross rents paid to nonfarm landlords (excluding operating expenses).....	92.9	99.3	98.0	97.7	98.0	97.5
Plus: Other items.....	92.3	94.0	102.2	96.2	96.0	96.9
Equals: Farm gross product.....	92.3	91.0	102.3	96.3	95.9	98.2

Table 68.—Income and Gross Product Originating in Farming (VII-9)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
Goods and services, total.....	102.1	105.1	107.3	108.6	110.1	111.1
Durable goods, total.....	101.3	104.7	104.9	106.3	106.1	105.2
Automobiles and parts.....	104.5	100.0	110.5	118.1	111.8	110.9
Other.....	90.1	101.2	101.8	102.0	102.4	101.8
Nondurable goods, total.....	104.9	105.9	106.3	106.8	107.4	108.3
Food and beverages.....	99.3	102.4	106.2	104.7	103.6	107.0
Clothing and shoes.....	102.1	103.5	103.0	105.1	106.9	107.9
Gasoline and oil.....	104.1	108.0	107.5	106.5	111.3	110.5
Other.....	103.2	100.7	108.5	100.7	111.1	111.2
Services, total.....	104.3	107.0	109.4	112.0	116.0	116.5
Housing.....	103.9	104.0	107.0	106.8	110.3	111.4
Household operation.....	101.3	102.5	104.7	106.3	106.5	108.3
Transportation.....	105.4	106.9	107.8	113.6	117.4	124.4
Other.....	100.0	110.3	113.4	117.7	120.6	122.2

Table 71.—Monetary and Imputed Interest (VII-16)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
Net interest (component of national income).....	11,718	11,477	14,827	10,384	18,058	20,827
Originating in private business.....	8,719	7,916	9,179	10,226	11,060	12,613
Monetary interest paid.....	15,287	15,150	20,702	22,436	20,168	28,659
Imputed interest paid.....	10,513	11,371	11,977	12,560	14,780	18,465
Less: Monetary interest received.....	17,041	10,201	20,416	23,420	20,199	27,672
Less: Imputed interest received.....	2,073	2,920	2,935	3,367	3,004	3,854
Originating in households and institutions.....	4,763	5,213	5,369	5,803	6,064	6,911
Monetary interest paid.....	4,763	5,213	5,369	5,803	6,064	6,911
Originating in rest of the world.....	234	200	270	254	390	300
Monetary interest received from abroad.....	270	242	304	450	502	600
Less: Monetary interest paid to abroad.....	42	48	115	105	100	100
Personal interest income (component of personal incomes).....	27,441	18,431	21,042	23,480	26,211	27,363
Net interest (component of national income).....	11,718	11,477	14,827	10,384	18,058	20,827
Net interest paid by government.....	5,745	8,204	6,175	7,075	7,701	7,341
Monetary interest paid.....	8,837	8,750	8,520	10,003	12,340	12,168
Less: Monetary interest received.....	3,062	3,540	3,411	3,918	4,085	4,847

Table 72.—Major Items of Personal Income and Personal Consumption Expenditures in Kind (VII-17)

[Millions of dollars]

	1956	1957	1958	1959	1960	1961
Personal income and consumption expenditures in kind	11,214	12,375	12,940	13,366	13,782	14,126
Food furnished government (including military) and commercial employees	1,199	1,218	1,244	1,210	1,230	1,200
Standard clothing issued to military personnel	61	60	69	50	47	54
Meals furnished domestic servants and nurses	402	470	508	402	602	606
Net rent of owner-occupied farm and nonfarm dwellings	5,004	6,380	8,807	7,781	8,888	8,876
Services furnished without payment by financial intermediaries except insurance companies	3,659	3,865	4,003	4,713	5,129	5,203
Employees' lodging	170	174	176	280	186	183
Personal income and consumption expenditures partially in kind	1,778	1,762	1,652	1,328	1,355	1,173
Food produced and consumed on farms	1,606	1,078	1,440	1,354	1,181	1,109
Fuel produced and consumed on farms	106	104	103	74	74	70
Personal consumption expenditures in kind not included in personal income	8,079	8,868	8,613	10,526	11,422	12,307
Depreciation of owner-occupied farm and nonfarm dwellings	3,688	3,003	4,211	4,580	4,820	6,170
Taxes on owner-occupied farm and nonfarm dwellings	4,040	4,430	4,820	5,361	6,800	6,204
Institutional depreciation	451	530	572	620	677	734

Table 73.—Relation of Corporate Profits, Taxes, and Dividends to Corresponding Totals as Tabulated by Internal Revenue Service (VII-19)

[Millions of dollars]

Line		1956	1957	1958	1959
1	Compiled net profit, 1958	47,413	46,073	49,224	47,605
2	Add: Posttabulation amendments and revisions, including allowance for audit profits	1,226	1,327	1,060	2,058
3	Depletion (tax deductible)	8,084	8,247	8,148	8,330
4	State income taxes on corporations	1,032	1,008	1,080	1,204
5	Profits of Federal Reserve Banks (FRB)	474	652	804	742
6	Deduct: Tax return measure of:				
7	Profits of mutual financial intermediaries	2,123	3,403	720	829
8	Gains, net of losses, from sale of property	2,004	1,851	3,170	2,400
9	Domestic dividends received	2,098	2,081	2,829	2,938
10	Income from equities in foreign corporations and branches (to U.S. corporations)	2,487	2,007	2,694	2,854
11	Add: Income received from such equities by all U.S. residents, net of corresponding outflows	1,757	1,020	1,799	1,708
12	Equate: Profits before tax, OBE	44,483	43,296	47,419	47,605
13	Federal income and excess profits taxes, IRS	21,703	20,583	18,612	22,828
14	Add: Posttabulation amendments and revisions, including results of audit and loss carryback	323	115	324	100
15	Income taxes of Federal Reserve Banks (FRB)	402	592	524	911
16	State income taxes on corporations	1,033	1,000	940	1,204
17	Deduct: Federal income taxes on mutual financial intermediaries	226	221	284	384
18	U.S. tax credits for foreign taxes paid	868	1,053	1,070	1,177
19	Equate: Federal and State income and excess profits tax liability, OBE	21,227	20,922	18,446	21,168
20	Profits after tax, OBE (line 18 less line 16)	23,458	22,380	18,794	21,449
21	Dividends paid (in cash or assets) IRS	14,508	14,914	14,953	16,242
22	Add: Dividends paid by Federal Reserve Banks (FRB)	19	20	21	22
23	U.S. receipts of dividends from abroad, net of payments to abroad	553	600	601	783
24	Deduct: Dividends received by U.S. corporations (excluding dividends)	2,048	2,056	2,210	2,374
25	Equate: Net dividends, OBE	13,125	12,308	12,352	12,553
	Undistributed profits, OBE (line 19 less line 24)	11,324	9,986	6,486	10,787

Table 74.—Corporate Profits and Inventory Valuation Adjustment (VII-10)

[Billions of dollars]

	Annual					
	1956	1957	1958	1959	1960	1961
Corporate profits and inventory valuation adjustment	42.0	41.7	37.2	47.2	45.0	45.5
Profits before tax	44.7	43.2	37.4	47.7	46.4	45.6
Profits tax liability	21.2	20.9	18.6	23.3	22.4	22.3
Profits after tax	23.5	22.3	18.8	24.1	23.0	23.3
Inventory valuation adjustment	-2.7	-1.5	-1.3	-1.5	-1.3	-1.0

Table 74.—Corporate Profits and Inventory Valuation Adjustment (VII-10)—Continued

[Billions of dollars]

	Unadjusted for seasonal variation																							
	1946				1947				1948				1949				1950				1951			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	10.3	10.7	10.3	10.7	10.5	11.1	10.3	9.8	7.5	8.8	9.7	11.1	10.7	13.0	11.0	11.4	11.0	11.2	11.1	8.4	11.7	11.4	10.1	
Corporate profits and inventory valuation adjustment	10.3	10.7	10.3	10.7	10.5	11.1	10.3	9.8	7.5	8.8	9.7	11.1	10.7	13.0	11.0	11.4	11.0	11.2	11.1	8.4	11.7	11.4	10.1	
Profits before tax	11.0	11.6	10.7	11.5	11.2	11.4	10.7	10.0	7.8	8.7	9.7	11.2	11.0	12.4	11.0	11.7	11.7	11.0	10.0	9.5	11.4	11.5	10.2	
Profits tax liability	5.2	5.5	5.1	5.4	5.4	5.3	5.2	4.9	3.0	4.3	4.8	5.0	5.3	5.8	5.7	5.7	5.8	6.0	6.4	4.0	6.0	5.0	5.1	
Profits after tax	5.8	6.0	5.6	6.0	5.8	5.9	5.5	5.1	3.0	4.6	4.9	5.0	5.0	5.0	5.0	5.0	5.0	5.5	5.5	5.8	5.5	5.5	5.1	
Inventory valuation adjustment	-8	-8	-8	-8	-8	-8	-8	-8	-2	-2	-1	-1	-2	-1	-1	-1	-3	-3	-3	-3	-1	-2	-1	-1

Table 75.—Gross National Product by Major Type of Product, in Current Dollars (I-6)¹
 [Billions of dollars, seasonally adjusted at annual rates]

	Total GNP	Final sales	Inventory change	Goods output												Services	Construction				
				Durable goods				Non-durable goods				Total	Final sales	Inventory change	Total	Final sales	Inventory change				
				Total	Final sales	Inventory change	Total	Final sales	Inventory change	Total	Final sales	Inventory change									
I.	230.0	233.5	0.4	138.0	138.0	0.4	45.3	45.4	1.9	93.7	95.1	-1.4	70.4	16.5							
II.	230.0	231.0	-1.0	141.6	142.0	-1.0	48.8	48.3	1.6	94.2	97.3	-2.6	71.4	17.9							
III.	236.6	238.3	-2.7	144.5	147.2	-2.7	58.4	47.2	3.2	94.0	100.6	-6.0	72.1	18.8							
IV.	245.1	243.7	1.4	160.1	165.7	1.4	49.3	48.2	1.1	101.8	100.5	1.3	73.3	21.5							
Total	234.3	234.8	-0.5	143.8	144.3	-0.5	47.4	48.0	1.4	96.4	96.2	-1.3	71.8	18.7							
I.	249.5	246.2	2.3	152.7	149.4	3.3	47.9	47.4	1.4	104.9	102.0	2.9	74.5	23.4							
II.	257.7	252.5	1.1	158.4	151.3	5.1	48.7	45.2	3.6	107.0	103.1	4.6	77.1	34.3							
III.	254.0	258.0	0.1	158.7	155.0	9.1	50.4	49.6	1.0	100.2	104.1	3.1	79.2	25.3							
IV.	265.9	261.6	4.2	158.4	160.0	4.3	51.5	50.4	1.1	102.8	104.0	3.2	81.8	24.7							
Total	269.4	264.7	4.7	157.0	152.3	4.7	50.8	51.9	-0.9	107.2	103.4	3.3	78.1	24.3							
I.	260.8	259.8	-0.0	163.9	163.2	-0.0	48.9	48.4	-0.5	104.9	104.8	-0.5	82.1	24.6							
II.	256.4	261.7	-5.3	140.5	154.5	-5.3	48.6	50.9	-4.9	102.7	103.7	-1.0	82.0	24.5							
III.	256.8	260.4	-1.7	146.8	151.6	-1.7	50.6	50.6	-1.1	98.7	100.4	-1.6	84.4	25.1							
IV.	267.6	262.6	-5.3	146.4	160.7	-5.3	45.2	49.8	-4.6	100.2	100.9	-0.7	85.0	25.0							
Total	268.1	261.1	-8.1	140.3	152.4	-8.1	47.9	48.3	-2.1	101.5	102.4	-1.0	83.5	25.2							
I.	285.8	283.3	2.6	150.7	148.2	2.6	48.9	49.4	-0.7	102.0	98.8	1.3	88.8	29.8							
II.	274.4	280.5	4.9	155.6	151.4	4.9	52.3	52.6	3.0	100.2	99.0	1.5	87.5	30.4							
III.	280.2	288.2	4.9	170.1	168.1	4.9	56.5	54.6	2.5	103.6	101.2	2.5	90.5	32.6							
IV.	264.3	280.3	16.0	177.2	162.2	16.0	71.7	69.9	10.8	105.5	101.3	4.2	94.3	33.8							
Total	284.0	277.8	6.6	150.8	149.8	6.6	50.7	50.7	4.6	102.9	100.3	2.8	89.8	31.8							
I.	317.8	307.3	10.6	186.3	176.8	10.6	70.8	64.8	6.0	118.5	110.0	5.5	97.4	33.1							
II.	320.4	311.2	15.2	190.4	179.1	15.2	74.9	64.3	10.6	118.5	110.8	4.7	101.7	34.4							
III.	328.8	323.6	10.2	194.3	184.0	10.2	77.3	65.5	8.9	117.0	115.5	1.4	105.4	34.2							
IV.	328.1	333.2	4.9	198.3	191.4	4.9	74.8	71.4	3.4	121.5	120.0	1.6	107.4	34.4							
Total	320.0	318.7	18.2	191.8	181.0	18.2	74.4	67.0	6.0	117.4	114.1	2.2	102.9	34.3							
I.	341.0	325.9	5.1	168.2	160.7	5.1	75.3	72.2	3.1	120.0	118.6	2.0	100.7	35.5							
II.	341.3	345.5	-2.3	193.3	185.5	-2.3	71.1	75.0	-1.9	110.2	110.5	-3.3	111.8	36.8							
III.	347.0	342.7	4.3	197.3	186.6	4.3	71.7	71.2	-0.5	125.0	121.5	2.8	113.2	36.4							
IV.	358.0	348.3	6.8	206.5	201.5	6.8	81.5	78.6	2.8	126.3	122.8	2.5	114.6	37.2							
Total	347.0	343.0	3.1	198.2	188.2	3.1	70.8	74.5	1.3	122.0	120.7	1.9	112.3	36.4							
I.	384.5	381.0	2.6	208.9	200.3	2.6	52.2	53.8	3.4	120.0	127.4	-0.8	117.0	36.6							
II.	388.8	391.7	3.1	210.6	207.4	3.1	51.8	59.2	2.1	124.8	126.6	1.0	118.3	39.0							
III.	387.1	386.4	-0.7	227.0	200.0	-0.7	52.4	50.1	2.4	124.2	124.8	-1.7	120.8	39.0							
IV.	391.6	385.0	-4.0	206.9	204.9	-4.0	72.7	71.0	-4.3	127.0	127.9	-1.4	121.4	39.3							
Total	386.4	384.0	-4.4	200.9	208.4	-4.4	70.8	78.9	-0.0	127.0	127.5	-0.5	118.5	39.0							
I.	390.9	392.7	-2.6	198.5	201.2	-2.6	72.3	75.8	-3.5	120.2	125.3	0.9	121.8	39.7							
II.	368.9	362.7	-2.7	195.8	197.7	-2.7	70.4	74.3	-3.9	124.5	124.3	1.2	123.2	40.6							
III.	382.0	384.2	-2.1	195.2	197.3	-2.1	70.0	73.6	-2.6	125.2	124.8	1.4	124.2	41.2							
IV.	370.8	370.0	-8.8	200.7	198.8	-8.8	73.4	73.5	-1.1	127.3	120.4	0.0	120.5	41.8							
Total	392.1	364.8	-13.0	197.4	196.6	-13.0	71.8	74.1	-2.5	126.0	126.0	0.0	124.1	41.6							
I.	394.3	370.8	4.4	208.1	204.6	4.4	70.7	77.8	1.9	128.7	120.2	2.6	130.0	45.8							
II.	393.0	391.9	0.1	214.9	207.9	0.1	69.6	70.4	4.2	126.5	128.5	1.9	132.0	46.0							
III.	403.3	397.8	0.7	221.1	215.4	0.7	64.1	63.7	2.4	130.0	131.7	3.3	135.0	47.3							
IV.	402.1	395.0	0.7	225.9	216.3	0.7	67.8	64.1	3.7	137.2	134.2	3.0	135.5	47.3							
Total	397.0	391.7	6.8	217.1	211.4	6.8	64.3	61.3	3.0	132.0	130.2	2.7	133.4	46.8							
I.	418.6	404.4	8.2	225.8	215.8	8.2	60.1	66.1	5.1	134.9	131.2	1.2	138.8	47.8							
II.	418.0	410.5	4.4	225.9	221.5	4.4	68.1	64.7	2.4	137.8	135.8	2.0	140.7	48.3							
III.	421.0	417.1	4.0	226.9	223.0	4.0	67.7	64.8	2.8	130.3	136.1	2.1	145.4	48.7							
IV.	430.0	426.0	4.0	226.2	228.7	4.0	62.4	59.8	3.0	130.3	138.3	1.0	146.7	48.0							
Total	410.2	414.5	4.7	222.6	223.6	4.7	60.0	66.7	2.8	138.1	136.2	1.8	143.3	48.2							
I.	438.5	430.2	2.8	238.7	230.4	2.8	94.8	93.4	1.4	143.0	143.0	0.0	150.1	48.7							
II.	441.1	420.4	2.7	239.1	230.4	2.7	94.5	94.2	2.8	142.6	142.2	-0.4	153.1	48.9							
III.	446.3	445.8	2.6	241.1	238.8	2.6	97.1	94.7	2.4	144.2	144.1	-0.1	156.9	50.1							
IV.	442.3	443.6	-1.2	239.7	234.0	-1.2	99.6	91.4	-1.0	144.2	143.8	-0.7	157.9	50.0							
Total	449.8	441.2	1.6	238.9	230.6	1.6	94.3	93.4	1.0	143.7	143.2	-0.5	154.6	50.1							
I.	432.9	438.4	-5.5	224.4	220.9	-5.5	75.3	85.0	-8.7	146.1	144.0	1.2	158.2	49.8							
II.	431.2	441.2	-4.0	225.5	220.5	-4.0	75.3	82.3	-4.0	147.1	147.2	-0.1	162.6	49.2							
III.	448.0	448.0	-1.0	220.2	211.0	-1.0	79.7	81.5	-2.0	140.6	150.1	-4.4	150.0	49.6							
IV.	400.0	457.0	3.3	237.5	234.3	3.3	85.4	84.0	1.4	142.1	150.2	1.9	160.6	53.6							
Total	444.5	448.0	-2.0	220.4	233.4	-2.0	80.4	81.3	-2.8	140.0	148.1	-0.9	164.2	50.0							
I.	472.0	466.8	6.4	245.4	230.9	6.4	93.0	88.5	5.1	151.0	160.2	1.4	170.4	50.2							
II.	487.8	475.9	11.5	235.9	246.3	11.5	104.4	92.4	8.1	155.4	155.0	2.5	173.9	50.1							
III.	482.7	481.5	1.1	240.2	237.0	1.1	99.2	92.1	-2.0	157.0	153.9	2.1	177.6	50.0							
IV.	482.0	481.4	7.1	237.8	245.7	7.1	94.5	91.9	2.6	158.3	158.5	4.5	181.3	51.4							
Total	482.7	478.1	11.6	230.0	244.0	11.6	96.0	91.5	3.5	155.6	162.5	3.1	175.8	50.3							
I.	501.7	490.8	10.8	262.1	251.3	10.8	102.0	94.0	8.0	160.6	157.3	3.2	183.8	50.8							

Table 76.—Gross National Product by Major Type of Product, in Constant Dollars (I-T)¹

[Billions of 1954 dollars, seasonally adjusted at annual rates]

	Total GNP	Final sales	Inventory change	Goods output												Services	Construction		
				Total	Final sales	Inventory change	Durable goods			Non durable goods			Total	Final sales	Inventory change				
							Total	Final sales	Inventory change	Total	Final sales	Inventory change							
I.	275.4	277.8	0.6	161.3	160.7	0.0	64.5	63.4	2.1	106.8	108.2	-1.5	94.2	94.2	22.8				
II.	280.4	280.9	-5	163.4	163.9	-5	58.0	54.0	1.9	107.5	108.9	-2.4	94.5	94.5	22.5				
III.	282.6	285.4	-2.8	163.2	165.7	-2.5	58.0	55.2	2.8	104.2	110.6	-4.3	93.3	93.3	23.4				
IV.	287.2	284.2	2.0	165.3	163.3	2.0	58.5	58.4	-1.3	107.9	107.0	1.6	94.9	94.9	27.0				
Total...	282.3	282.4	-1	163.3	168.4	-1	65.9	64.9	1.5	107.5	100.2	-1.8	94.7	94.7	24.9				
1947																			
I.	280.4	283.7	2.7	164.8	161.9	2.7	64.1	63.9	.2	110.4	107.9	2.5	94.0	94.0	26.0				
II.	288.3	285.4	-1.9	168.0	163.1	-4.0	56.5	54.8	-1.7	112.5	108.3	4.3	94.8	94.8	25.5				
III.	285.0	289.8	5.8	160.1	163.3	5.5	56.3	54.7	1.2	118.2	108.0	4.7	97.8	97.8	23.9				
IV.	297.3	273.2	4.1	160.4	164.4	4.1	60.2	54.9	1.3	110.3	110.5	2.8	98.6	98.6	29.2				
Total...	292.1	288.7	4.4	167.7	163.4	4.4	65.4	51.6	.8	112.3	108.8	8.6	97.2	97.2	28.2				
1948																			
I.	290.4	293.7	2.7	164.8	161.9	2.7	64.1	63.9	.2	110.4	107.9	2.5	94.0	94.0	26.0				
II.	298.3	285.4	-1.9	168.0	163.1	-4.0	56.5	54.8	-1.7	112.5	108.3	4.3	94.8	94.8	25.5				
III.	285.0	289.8	5.8	160.1	163.3	5.5	56.3	54.7	1.2	118.2	108.0	4.7	97.8	97.8	23.9				
IV.	297.3	273.2	4.1	160.4	164.4	4.1	60.2	54.9	1.3	110.3	110.5	2.8	98.6	98.6	29.2				
Total...	292.1	288.7	4.4	167.7	163.4	4.4	65.4	51.6	.8	112.3	108.8	8.6	97.2	97.2	28.2				
1949																			
I.	291.5	293.0	-4	164.0	164.6	-1	66.5	63.0	-1.4	111.6	113.5	-1.9	98.4	98.4	28.1				
II.	290.3	290.3	-6.0	161.4	167.4	-8.0	59.0	54.9	-4.8	111.4	112.5	-1.2	106.3	106.3	28.5				
III.	295.6	297.0	-2.0	163.2	165.7	-2.0	56.3	54.5	-1.8	108.4	112.2	-1.8	101.6	101.6	30.1				
IV.	298.0	291.1	-0.5	160.0	166.0	-6.0	50.5	54.7	-5.2	110.6	111.4	-0.8	101.2	101.2	31.8				
Total...	292.7	290.3	-3.8	163.8	166.9	-3.6	61.0	54.3	-2.4	110.4	111.0	-1.2	100.7	100.7	29.7				
1950																			
I.	302.7	296.0	2.7	160.7	164.1	3.7	53.8	54.5	-0.8	113.0	108.6	3.4	105.7	105.7	23.3				
II.	312.0	298.4	5.4	173.1	167.7	5.4	62.0	57.8	4.2	111.1	109.0	1.2	103.7	103.7	35.2				
III.	323.0	320.4	5.2	183.0	178.7	5.2	71.3	68.5	2.8	112.6	110.2	2.4	105.4	105.4	30.2				
IV.	331.6	316.1	15.5	188.0	171.4	15.5	74.0	64.4	11.6	111.9	108.0	3.9	108.4	108.4	36.3				
Total...	318.1	310.9	7.2	177.8	170.4	7.2	66.3	61.0	4.3	112.3	109.4	2.9	104.0	104.0	30.4				
1951																			
I.	324.0	324.0	10.0	187.3	177.2	10.0	71.5	66.2	5.2	118.7	110.9	4.8	110.2	110.2	30.0				
II.	310.0	325.6	14.5	180.1	176.6	14.5	75.3	64.5	10.8	114.8	111.1	8.8	112.7	112.7	30.2				
III.	310.3	328.5	9.8	184.6	184.8	6.8	77.4	66.2	9.2	117.2	116.0	1.5	116.0	116.0	35.3				
IV.	310.9	342.4	4.5	184.5	190.0	4.5	74.1	70.5	3.6	120.4	119.4	0.9	116.8	116.8	35.6				
Total...	341.0	332.1	9.7	191.7	192.0	9.7	74.8	73.4	7.1	117.1	114.5	2.8	114.2	114.2	30.0				
1952																			
I.	340.6	346.0	4.0	194.4	180.8	4.0	76.0	71.7	3.3	119.4	118.1	1.3	118.9	118.9	36.0				
II.	340.3	352.0	-2.7	191.3	195.0	-2.7	73.7	75.6	-1.8	118.6	121.9	-0.9	120.1	120.1	30.0				
III.	332.6	348.0	5.8	186.0	192.2	5.8	71.0	70.6	-.6	121.9	121.7	6.2	119.9	119.9	20.0				
IV.	342.3	337.4	1.9	194.5	190.5	4.0	70.0	71.8	2.9	122.9	121.3	2.1	120.3	120.3	31.6				
Total...	358.6	340.9	2.6	190.8	194.2	2.6	75.1	73.9	1.2	121.3	120.3	1.3	118.8	118.8	35.9				
1953																			
I.	346.9	304.4	2.6	208.0	206.1	2.6	82.7	78.0	4.5	125.9	120.0	-1.0	121.5	121.5	35.5				
II.	372.3	370.0	3.2	221.7	208.5	3.2	88.0	84.7	2.2	128.7	127.7	1.0	122.9	122.9	35.7				
III.	370.2	369.4	-.7	206.5	207.5	-.7	88.3	88.0	2.4	126.1	126.0	-1.7	123.0	123.0	35.7				
IV.	383.0	385.0	-4.6	202.1	200.6	-4.6	74.4	78.7	-4.3	127.6	128.0	-0.5	128.7	128.7	36.1				
Total...	308.0	305.6	-.5	207.7	207.3	-.5	80.8	78.8	1.0	120.9	122.4	-1.5	122.5	122.5	35.8				
1954																			
I.	350.4	302.8	-2.6	197.8	206.4	-2.6	72.3	75.8	-9.5	125.5	124.0	1.0	122.7	122.7	30.0				
II.	350.4	320.3	-2.8	194.0	197.9	-2.8	70.5	74.6	-4.0	124.4	123.2	1.3	121.8	121.8	40.0				
III.	302.2	304.1	-2.6	196.7	197.7	-2.6	70.2	72.6	-2.5	125.6	125.1	1.6	124.3	124.3	42.1				
IV.	370.1	370.2	0	201.2	200.3	0	73.1	75.3	-2	128.0	127.0	1.0	128.5	128.5	43.6				
Total...	308.1	304.8	-1.6	197.4	199.0	-1.6	70.0	74.1	-2.5	123.9	125.0	0	124.1	124.1	41.0				
1955																			
I.	382.2	377.5	4.7	206.1	203.4	4.7	78.7	75.8	1.9	129.4	126.0	2.8	128.8	128.8	45.3				
II.	389.5	388.0	6.5	214.4	207.5	6.5	88.0	85.7	4.2	131.4	129.1	2.4	129.2	129.2	45.7				
III.	387.5	391.5	6.0	220.8	214.8	6.0	84.9	82.0	2.2	131.0	122.2	5.8	131.0	131.0	45.7				
IV.	401.1	291.0	7.1	224.2	217.1	7.1	85.0	82.4	2.6	128.3	124.7	3.8	131.5	131.5	40.0				
Total...	382.7	388.6	6.1	210.9	210.6	6.1	89.1	88.1	2.0	133.8	130.7	3.1	130.2	130.2	45.0				
1956																			
I.	308.8	363.0	6.8	222.1	216.3	6.8	87.1	82.3	4.8	134.9	134.0	0	132.8	132.8	43.8				
II.	308.9	304.8	-1.1	220.9	218.8	4.1	81.3	82.0	2.3	135.6	134.8	1.8	133.7	133.7	44.0				
III.	400.2	390.2	3.9	219.8	218.5	3.9	82.7	81.9	-.5	135.9	138.7	3.2	136.0	136.0	44.0				
IV.	406.6	401.6	4.0	223.2	219.2	4.0	86.6	82.8	2.5	137.6	137.1	1.1	132.7	132.7	44.6				
Total...	400.6	390.4	4.8	221.4	217.0	4.8	84.6	82.6	2.7	136.5	137.7	1.8	134.6	134.6	43.9				
1957																			
I.	400.6	407.1	2.5	220.5	224.0	2.5	86.0	85.4	1.2	139.8	139.6	2.3	138.9	138.9	44.2				
II.	410.0	407.2	2.8	226.2	224.1	2.8	87.5	85.8	2.0	137.6	134.9	.7	140.5	140.5	44.8				
III.	411.0	406.7	2.2	224.0	223.2	2.2	87.3	85.2	2.2	137.2	137.1	.1	132.7	132.7	44.6				
IV.	408.8	404.8	-1.0	217.2	215.2	-1.0	80.3	81.0	-1.6	135.9	135.3	.6	142.4	142.4	44.0				
Total...	408.0	400.9	1.6	223.4	221.7	1.6	80.0	81.0	1.0	137.9	137.2	.7	141.2	141.2	44.0				
1958																			
I.	303.0	307.6	-4.0	207.2	211.8	-4.0	70.2	74.0	-5.7										